

Total Operating
Income up 25%

BLUE STAR LIMITED

Registered Office: Kasturi Buildings, Mohan T. Advani Chowk,
Jamshedji Tata Road, Mumbai - 400 020.



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2010

(Rs. in lakhs)

Particulars	Quarter Ended		Audited for the Year Ended
	30.06.2010	30.06.2009	31.03.2010
1. a) Net Sales/Income from Operations	65982	52973	252497
b) Other Operating Income	501	127	2446
Total Income from Operations 1(a+b)	66483	53100	254943
2. Expenditure			
a) (Increase)/decrease in stock in trade and work in progress	(2792)	1340	(2484)
b) Consumption of raw materials - Cost of Sales	47430	33613	175618
c) Purchase of traded goods	5790	3042	15074
d) Employees' cost	4733	4643	18487
e) Depreciation	755	819	3473
f) Other expenditure	5234	4109	18332
g) Total	61150	47566	228500
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	5333	5534	26443
4. Other Income	38	41	668
5. Profit before Interest and Exceptional Items (3+4)	5371	5575	27111
6. Financial expenses	200	145	845
7. Profit after interest but before Exceptional Items (5-6)	5171	5430	26266
8. Exceptional items	43	-	1396
9. Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	5214	5430	27662
10. Tax expense	1499	1313	6513
11. Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	3715	4117	21149
12. Extraordinary items (net of tax expense)	-	-	-
13. Net Profit (+)/Loss (-) for the period (11-12)	3715	4117	21149
14. Paid-up equity share capital (Face Value per share Rs.2/-)	1799	1799	1799
15. Reserves excluding Revaluation Reserves as per balance sheet as on 31st March 2010			47369
16. Earnings Per Share (EPS)			
a) Basic and diluted EPS before Extraordinary items	4.13	4.58	23.52
b) Basic and diluted EPS after Extraordinary items	4.13	4.58	23.52
17. Public shareholding			
- Number of shares	53845184	53833184	53845184
- Percentage of shareholding	59.87	59.86	59.87
18. Promoters and Promoters group shareholding			
a) Pledged/ Encumbered			
- Number of shares	600000	-	600000
- Percentage of shares (as % to total shareholding of promoter and promoter group)	1.66	-	1.66
- Percentage of shares (as % to total share capital of the Company)	0.67	nil	0.67
b) Non Encumbered			
- Number of shares	35490921	36102921	35490921
- Percentage of shares (as % to total shareholding of promoter and promoter group)	98.34	100.00	98.34
- Percentage of shares (as % to total share capital of the Company)	39.46	40.14	39.46

Notes:

- The above results have been subjected to Limited Review by the statutory auditors, reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on July 26, 2010.
- The Company has entered into an agreement to acquire the plumbing & fire fighting business of D S Gupta Constructions Private Limited (DSG) on a slump sale basis for a consideration of Rs. 80 Cr. The Company proposes to assign its rights and obligations under the said agreement to its wholly owned subsidiary Blue Star Electro-Mechanical Ltd. (BSEML), which would acquire and operate the said business upon completion of the acquisition.

Date : July 26, 2010
Place: Mumbai

www.bluestarindia.com

UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2010

(Rs. in lakhs)

Description	Quarter Ended		Audited for the Year Ended
	30.06.2010	30.06.2009	31.03.2010
I. SEGMENT REVENUE			
i. Electro Mechanical Projects and Packaged Airconditioning Systems	37415	31470	179401
ii. Cooling Products	25335	19033	58296
iii. Professional Electronics and Industrial Systems	3232	2470	14800
TOTAL SEGMENT REVENUE	65982	52973	252497
Less: Inter Segment Revenue	-	-	-
NET SALES/INCOME FROM OPERATIONS	65982	52973	252497
II. SEGMENT RESULT			
PROFIT/(LOSS) BEFORE INTEREST & TAX			
i. Electro Mechanical Projects and Packaged Airconditioning Systems	3404	3456	21260
ii. Cooling Products	3524	3322	8348
iii. Professional Electronics and Industrial Systems	545	706	4571
TOTAL SEGMENT RESULT	7473	7484	34179
Less:			
i. Financial expenses	200	145	845
ii. Other un-allocable Expenditure net of un-allocable Income	2102	1909	7068
TOTAL PROFIT BEFORE TAX AND EXCEPTIONAL ITEM	5171	5430	26266
Add: Exceptional Item	43	-	1396
PROFIT/(LOSS) BEFORE TAX	5214	5430	27662
III. CAPITAL EMPLOYED:			
(Segment Assets - Segment Liabilities)			
i. Electro Mechanical Projects and Packaged Airconditioning Systems	49709	37907	40382
ii. Cooling Products	10052	10328	10337
iii. Professional Electronics and Industrial Systems	5338	3425	5274
TOTAL CAPITAL EMPLOYED IN SEGMENTS	65099	51660	55993
Add: Un-allocable Corporate Assets less Liabilities	(3941)	(4915)	(5933)
TOTAL CAPITAL EMPLOYED IN THE COMPANY	61158	46745	50060

- Exceptional Items represents profit on sale of Investments.
- Figures of the corresponding previous quarter and year have been regrouped, wherever necessary, to conform to the figures of the current quarter.
- During the quarter ended June 30, 2010, the Company received and disposed of 28 investor complaints. No complaints were pending at the beginning and at the end of the quarter.

For BLUE STAR LIMITED
Sd/-
SATISH JAMDAR
Managing Director

PRESSMAN