

**Q1 Net Profit
up 13%**

BLUE STAR LIMITED



Registered Office: Kasturi Buildings, Mohan T. Advani Chowk,
Jamshedji Tata Road, Mumbai 400 020.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2009

(Rs. in lakhs)

Particulars	Quarter Ended		Year Ended
	30-06-2009	30-06-2008	31-03-2009 (Audited)
1. a. Net Sales/Income from Operations	53854	62981	255229
b. Other Operating Income	127	123	1680
Total Income from Operations 1(a+b)	53981	63104	256909
2. Expenditure			
a. (Increase)/decrease in stock in trade and work in progress	(2675)	(1029)	6619
b. Consumption of raw materials			
- Cost of Sales	39123	47329	182186
c. Purchase of traded goods	3043	1512	6168
d. Employees' cost	4642	4788	18226
e. Depreciation	819	566	2588
f. Other expenditure	3598	4785	16439
g. Total	48550	57951	232226
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	5431	5153	24683
4. Other Income	41	150	494
5. Profit before Interest and Exceptional Items	5472	5303	25177
6. Interest	42	200	1355
7. Profit after Interest but before Exceptional Items (5-6)	5430	5103	23822
8. Exceptional items	-	-	-
9. Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	5430	5103	23822
10. Tax expense	1313	1462	5793
11. Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	4117	3641	18029
12. Extraordinary items (net of tax expense)	-	-	-
13. Net Profit (+)/Loss (-) for the period (11-12)	4117	3641	18029
14. Paid-up equity share capital (Face Value per share Rs.2/-)	1799	1799	1799
15. Reserves excluding Revaluation Reserves as per balance sheet as on 31st March, 2009			34914
16. Earnings Per Share (EPS)			
a. Basic and diluted EPS before Extraordinary items	4.58	4.05	20.04
b. Basic and diluted EPS after Extraordinary items	4.58	4.05	20.04
17. Public shareholding			
- Number of shares	53833184	53822188	53833184
- Percentage of shareholding	59.86	59.85	59.86
18. Promoters and Promoters group shareholding			
a. Pledged / Encumbered	Nil	Nil	Nil
b. Non Encumbered			
- Number of shares	36102921	36113917	36102921
- Percentage of shares (as % to total shareholding of promoter and promoter group)	100.00	100.00	100.00
- Percentage of shares (as % to total share capital of the Company)	40.14	40.15	40.14

Notes:

- The above results have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on July 27, 2009 and will be subjected to Limited Review by the Statutory Auditors.
- Figures of the corresponding previous quarter and year have been rearranged/regrouped, wherever necessary, to conform to the figures of the current quarter.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2009

(Rs. in lakhs)

Description	Quarter Ended		Year Ended
	30-06-2009	30-06-2008	31-03-2009 (Audited)
I. SEGMENT REVENUE			
i. Electro Mechanical Projects and Packaged Airconditioning Systems	32295	37934	177878
ii. Cooling Products	19089	21595	60143
iii. Professional Electronics and Industrial Systems	2470	3452	17208
TOTAL SEGMENT REVENUE	53854	62981	255229
Less: Inter Segment Revenue			
NET SALES/ INCOME FROM OPERATIONS	53854	62981	255229
II. SEGMENT RESULT PROFIT/(LOSS) BEFORE INTEREST & TAX			
i. Electro Mechanical Projects and Packaged Airconditioning Systems	3398	4308	21311
ii. Cooling Products	3303	2773	7486
iii. Professional Electronics and Industrial Systems	696	532	3603
TOTAL SEGMENT RESULT	7397	7613	32400
Less:			
i. Interest	42	200	1355
ii. Other un-allocable Expenditure net of un-allocable Income	1925	2310	7223
TOTAL PROFIT BEFORE TAX	5430	5103	23822
III. CAPITAL EMPLOYED: (Segment Assets- Segment Liabilities)			
i. Electro Mechanical Projects and Packaged Airconditioning Systems	37937	26633	31457
ii. Cooling Products	10305	15644	11641
iii. Professional Electronics and Industrial Systems	3423	3068	3052
TOTAL CAPITAL EMPLOYED IN SEGMENTS	51665	45345	46150
Add: Un-allocable Corporate Assets less Liabilities	(4973)	(3920)	(7015)
TOTAL CAPITAL EMPLOYED IN THE COMPANY	46692	41425	39135

- No provision has been made for Fringe Benefit Tax which is proposed to be abolished by the Finance Bill 2009.
- During the quarter ended June 30, 2009, the Company received and disposed of 6 investor complaints. No complaints were pending as at the beginning and at the end of the quarter.

Date : July 27, 2009
Place : Mumbai

www.bluestarindia.com

For BLUE STAR LIMITED
Sd/-
SATISH JAMDAR
Managing Director