

# BLUE STAR LIMITED



Registered Office: Kasturi Buildings, Mohan T. Advani Chowk, Jamshedji Tata Road, Mumbai 400 020.

**Total Income  
up 29%**

**Net Profit  
up 40%**

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2005

(Rs. in lakhs)

Particulars	Quarter Ended		Year Ended
	30-06-2005	30-06-2004	31-03-2005 (Audited)
Net Sales/Income from Operations	23003	17852	92077
Other Income	9	8	1015
<b>Total Income</b>	<b>23012</b>	<b>17860</b>	<b>93092</b>
<b>Total Expenditure</b>	<b>21839</b>	<b>17093</b>	<b>86292</b>
(Increase) / Decrease in Stock in trade	(1941)	(2068)	(2592)
Consumption of Raw Materials	19758	16050	74295
Staff Cost	1718	1375	7237
Other Expenditure	2304	1736	7352
Interest	94	42	321
Depreciation	349	233	1235
<b>Profit Before Tax</b>	<b>730</b>	<b>492</b>	<b>5244</b>
Provision for Taxation	195	131	1371
Deferred Tax Asset/(Liability) for the year	(10)	-	(43)
Fringe Benefit tax	40	-	-
<b>Net Profit</b>	<b>505</b>	<b>361</b>	<b>3916</b>
<b>Paid-up Equity Share Capital of Rs. 10 each</b>	<b>1799</b>	<b>1799</b>	<b>1799</b>
<b>Reserves</b>			<b>13043</b>
<b>Earnings Per Share (Rs.)</b>	<b>2.80</b>	<b>2.01</b>	<b>21.77</b>

### NOTES:

- The above results have been subjected to Limited Review by the Statutory Auditors', before review by the Audit Committee and have been approved at the meeting of the Board of Directors held on July 27, 2005.
- Consequent to introduction of Value Added tax (VAT) effective 1.4.2005, the figure of net sales/income from operations for the quarter ended June 30, 2005 is net of VAT of Rs.377.19 lakhs. Previous year figures are inclusive of Works Contract Tax, the value of which is not ascertainable. Consequently, the figures are not strictly comparable.
- During the quarter ended June 30, 2005, the Company received and disposed of 15 investor complaints. No complaints were pending as at the beginning and at the end of the quarter.

### Registered Office:

Kasturi Buildings  
Mohan T. Advani Chowk  
Jamshedji Tata Road  
Mumbai 400 020.

Date : July 27, 2005

Place: Mumbai

[www.bluestarindia.com](http://www.bluestarindia.com)

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2005

(Rs. in lakhs)

Description	Quarter Ended		Year Ended
	30-06-2005	30-06-2004	31-03-2005 (Audited)
<b>I SEGMENT REVENUE</b>			
i Central Airconditioning Systems	13659	11065	65152
ii Cooling Products	7734	5769	20983
iii Professional Electronics and Industrial Equipment	1610	1018	5924
iv Residual	-	-	18
<b>TOTAL SEGMENT REVENUE</b>	<b>23003</b>	<b>17852</b>	<b>92077</b>
Less: Inter Segment Revenue	-	-	-
<b>NET SALES / INCOME FROM OPERATION</b>	<b>23003</b>	<b>17852</b>	<b>92077</b>
<b>II SEGMENT RESULT</b>			
<b>PROFIT/(LOSS) BEFORE INTEREST &amp; TAX</b>			
i Central Airconditioning Systems	1031	908	6032
ii Cooling Products	538	(2)	431
iii Professional Electronics and Industrial Equipment	146	118	1201
iv Residual	(2)	(4)	(187)
<b>TOTAL SEGMENT RESULTS</b>	<b>1713</b>	<b>1020</b>	<b>7477</b>
<b>Less:</b>			
i) Interest	94	42	321
ii) Other un-allocable Expenditure net of un-allocable Income	889	486	1912
<b>TOTAL PROFIT BEFORE TAX</b>	<b>730</b>	<b>492</b>	<b>5244</b>
<b>III CAPITAL EMPLOYED</b>			
<b>(Segment Assets - Segment Liabilities)</b>			
i Central Airconditioning Systems	10531	9430	10112
ii Cooling Products	8031	6105	5555
iii Professional Electronics and Industrial Equipment	1168	441	1549
iv Residual	267	417	261
<b>TOTAL CAPITAL EMPLOYED IN SEGMENTS</b>	<b>19997</b>	<b>16393</b>	<b>17477</b>
Add: Un-allocable Corporate Assets less Liabilities	2140	892	1093
<b>TOTAL CAPITAL EMPLOYED IN THE COMPANY</b>	<b>22137</b>	<b>17285</b>	<b>18570</b>

For BLUE STAR LIMITED

Sd/-

ASHOK M ADVANI  
Chairman & Managing Director

Cooling Solutions to help your business do better.