

# BLUE STAR LIMITED

Registered Office: Kasturi Buildings, Mohan T. Advani Chowk,  
Jamshedji Tata Road, Mumbai 400 020.



**Total Income  
up 25%**

**Net Profit  
up 36%**

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2004

(Rs. in lakhs)

Particulars	Quarter Ended		Year Ended
	30-06-2004	30-06-2003	31-03-2004 (Audited)
Net Sales/Income from Operations	17852	14174	69746
Other Income	8	74	1860
<b>Total Income</b>	<b>17860</b>	<b>14248</b>	<b>71606</b>
<b>Total Expenditure</b>	<b>17093</b>	<b>13629</b>	<b>65766</b>
(Increase) / Decrease in Stock in trade	(2068)	(1642)	(1081)
Consumption of Raw Materials	16050	12369	53801
Staff Cost	1375	1207	5960
Other Expenditure	1736	1695	7085
Interest	42	45	182
Depreciation	233	223	999
<b>Profit Before Tax</b>	<b>492</b>	<b>351</b>	<b>4659</b>
Provision for Taxation	131	96	1188
Add: Deferred Tax Asset/(Liability) for the year	-	10	(215)
<b>Net Profit</b>	<b>361</b>	<b>265</b>	<b>3256</b>
Paid-up Equity Share Capital of Rs. 10 each	1799	1799	1799
<b>Reserves excluding revaluation reserves</b>			<b>11183</b>
<b>Earnings Per Share (Rs.)</b>	<b>2.01</b>	<b>1.47</b>	<b>18.10</b>

### NOTES:

- The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on July 26, 2004.
- During the quarter ended June 30, 2004, the Company received and disposed of 22 investor complaints and no complaints were pending as at the end of the quarter.
- Previous year's figures have been regrouped wherever found necessary.

**Registered Office:**  
Kasturi Buildings  
Mohan T. Advani Chowk  
Jamshedji Tata Road  
Mumbai 400 020.

**Date : July 26, 2004**  
**Place: Mumbai**

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2004

(Rs. in lakhs)

Description	Quarter Ended		Year Ended
	30-6-2004	30-6-2003	31-3-2004
<b>I SEGMENT REVENUE</b>			
i Central Airconditioning Systems	11065	7107	47865
ii Cooling Products	5769	5999	16833
iii Professional Electronics and Industrial Equipment	1018	1068	5013
iv Residual	-	-	34
<b>TOTAL SEGMENT REVENUE</b>	<b>17852</b>	<b>14174</b>	<b>69746</b>
Less: Inter Segment Revenue	-	-	-
<b>NET SALES / INCOME FROM OPERATION</b>	<b>17852</b>	<b>14174</b>	<b>69746</b>
<b>II SEGMENT RESULT</b>			
<b>PROFIT/(LOSS) BEFORE INTEREST &amp; TAX</b>			
i Central Airconditioning Systems	908	495	4629
ii Cooling Products	(2)	211	(256)
iii Professional Electronics and Industrial Equipment	118	211	1120
iv Residual	(4)	(7)	11
<b>TOTAL SEGMENT RESULT</b>	<b>1020</b>	<b>910</b>	<b>5503</b>
<b>Less:</b>			
i) Interest	(42)	(45)	(182)
ii) Other unallocable Income net of unallocable Expenditure	(486)	(514)	(662)
<b>TOTAL PROFIT BEFORE TAX</b>	<b>492</b>	<b>351</b>	<b>4659</b>
<b>III CAPITAL EMPLOYED</b>			
<b>(Segment Assets - Segment Liabilities)</b>			
i Central Airconditioning Systems	9430	5159	7593
ii Cooling Products	6105	6189	5014
iii Professional Electronics and Industrial Equipment	441	469	1222
iv Residual	417	418	403
<b>TOTAL CAPITAL EMPLOYED IN SEGMENTS</b>	<b>16393</b>	<b>12235</b>	<b>14232</b>
Add: Unallocable Corporate Assets less Liabilities	892	3056	751
<b>TOTAL CAPITAL EMPLOYED IN THE COMPANY</b>	<b>17285</b>	<b>15291</b>	<b>14984</b>

For BLUE STAR LIMITED

Sd/-

**ASHOK M ADVANI**  
Chairman & Chief Executive

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