



BLUE STAR LIMITED

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED SEPTEMBER 30, 2001

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED SEPTEMBER 30, 2001

(Rs. in lakhs)

(Rs. in lakhs)

Quarter ended		Particulars	Half Year ended		Year ended
30.9.2001	30.9.2000		30.9.2001	30.9.2000	31.3.2001 (Audited)
12071	11842	Net Sales/Income from operations	22958	22525	50628
213	85	Other Income	259	259	354
12284	11927	Total Income	23217	22784	50982
11190	11029	Total Expenditure	21357	20987	46217
543	(174)	(Increase) / Decrease in Stock in trade	(212)	(660)	436
8259	8658	Consumption of Raw Material	16875	16944	35956
1242	1367	Staff Cost	2490	2437	4886
1146	1178	Other Expenditure	2204	2266	4939
162	231	Interest	325	436	869
325	280	Depreciation	639	543	1159
607	387	Profit Before Extraordinary Item and Taxation	896	818	2737
88	25	Extraordinary Item	135	91	180
519	362	Profit Before Tax	761	727	2557
		Provision for Taxation			
12	0	Current	52	50	203
0	0	Deferred	0	0	0
507	362	Net Profit	709	677	2354
2032	2032	Paid-up Equity Share Capital (Rs.10/- Face Value)	2032	2032	2032
		Reserves			8971
2.49	1.78	Earnings Per Share Basic & Diluted (Rs.)	3.49	3.33	11.58
		Aggregate of Non-Promoter Shareholding			
149,86,530	146,42,299	- Number of Shares	149,86,530	146,42,299	149,18,983
73.74	72.04	- Percentage of Shareholding	73.74	72.04	73.41

Particulars	Quarter ended 30.9.2001	Half Year ended 30.9.2001
1. Segment Revenues		
Central Airconditioning Systems	8031	13571
Cooling Products (including Cold Storages, Kitchen and Laundry Equipment)	3130	7737
Professional Electronics and Industrial Equipment	910	1628
Residual	0	22
Total Segment Revenue	12071	22958
Less : Inter Segment Revenue	0	0
Net Sales/ Income from Operations	12071	22958
2. Segment Results (Profit/(Loss) Before Interest and Tax)		
Central Airconditioning Systems	672	806
Cooling Products (including Cold Storages, Kitchen and Laundry Equipment)	(18)	444
Professional Electronics and Industrial Equipment	158	134
Residual	(18)	(30)
Total Segment Results	794	1354
Less : i) Interest	(163)	(325)
ii) Other unallocable income net of unallocable expenditure	(112)	(268)
	(275)	(593)
Total Profit Before Tax	519	761
3. Capital Employed (Segment Assets- Segment Liabilities)		
Central Airconditioning Systems	5365	5365
Cooling Products (including Cold Storages, Kitchen and Laundry Equipment)	4206	4206
Professional Electronics and Industrial Equipment	357	357
Residual	653	653
Total Capital Employed in Segments	10581	10581
Add: Unallocable Corporate Assets less Liabilities	7635	7635
Total Capital Employed in the Company	18216	18216

Notes :

- The above results have been taken on record at the meeting of the Board of Directors held on October 25, 2001.
- In accordance with Accounting Standard 22 "Accounting for Taxes on Income" made mandatory for the accounting year commencing from April 1, 2001, the deferred tax liability of the Company for the half year ended September 30, 2001 is estimated to be nil. The adjustment for deferred tax liability, if any relating to the previous year will be made at the end of the year.
- Extraordinary item represents charge on account of Employees Voluntary Retirement Scheme.

Registered Office:

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www.bluestarindia.com

Date : October 25, 2001
Place : Mumbai

For BLUE STAR LIMITED

ASHOK M ADVANI
Chairman & Chief Executive

Cooling the three things life depends upon: Air, Food, Water