## **BLUE STAR LIMITED**



Registered Office: Kasturi Buildings, Mohan T. Advani Chowk, Jamshedji Tata Road, Mumbai - 400 020. CIN No.: L28920MH1949PLC006870, Telephone No.: +91 022 6665 4000, Fax No.: +91 22 6665 4152

(₹ in lakhs)

## **UNAUDITED FINANCIAL RESULTS** FOR THE QUARTER ENDED JUNE 30, 2014

## **UNAUDITED SEGMENT WISE REVENUE, RESULTS** & CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2014 (₹ in lakhs)

Ro.         Particulars         (Unaudified) (Refer note) (Refer note)         (Unaudified) (Refer note)         (Audited) (Refer note)         (Audited)         (Audited)           1         Income from Operations (Net)         84,548         86,566         77,053         255,523         (Refer note)           1)         Other consumed (including direct project cost)         40,602         57,554         (Refer note)         (Refer note)           1)         Deprose         Statistical Expenses         14,213         14,618         12,309         45,600           1         Deprose         14,213         14,618         12,309         45,600         14,836         74,003         26,935           2         Profit from Operations before Other Income, France Cost and Exceptional Items (1-2)         35,617         4,279<							
Intermed         (Herier note )         (Herier note )         (Herier note )           1         Income from Operations         31.03.2014         30.09.2013         31.03.2014         10.09.0013         31.03.2014           1         Income from Operation Comparations (Net)         84.198         86.315         76.533         277.038           2         Expenses         2         2.77.038         2.77.038         2.77.038         2.77.038           2         Expenses         0.016-010 (gince traject cost)         40.602         57.554         37.899         165.343           0)         Detroclation and Amortisation Expense         6.051         6.226         5.821         2.2.403           0)         Depreciation and Amortisation Expense         6.01         6.226         5.821         2.8.403           1)         Other Income         3.841         84.836         74.053         2.89.935           1         Total Expenses         11.104         1.254         1.137         4.964           1)         Other Income         3.811         84.8350         4.403         4.5451           5         Profit fort operation cost and Exceptional Items (1-2)         4.367         4.279         2.277         7.590         1.104         1	Sr.			Quarter	Quarter		s
1         Income from Operations (Net of Excise Duty)         84,198         86,315         76,593         275,120           0) Not sets / income from Operations (Net)         84,198         86,315         76,593         277,5120           2         Expenses         84,548         86,866         77,082         277,038           2         Expenses         9,051         12,066         11,439         33,345           0) Charge in Inventions of Finished Goods, (not dim grine project cost)         40,602         57,554         37,899         165,343           0) Employee Banefits Expense         6,091         6,226         5,821         22,403           0) Depreciation and Amorisation Expense         14,113         14,1618         12,309         45,600           10) Other Expenses         14,121         14,1618         12,309         45,600           10 Other Expenses         11,04         1,254         1,1170         4,964           10 Thore Expenses         11,104         1,254         1,1170         4,964           10 Thore Expenses         11,104         1,254         1,1170         4,964           11 Net Profit before Finance Cost and Exceptional Items (5-4)         3,617         4,279         2,277         7,590         1	No.	Particulars	(Unaudited)		(Unaudited)	(Audited)	N
a) Not Sales / Income from Operations (Net of Excise Duff)         94,198         86,315         76,533         275,120           a) Oper Coperating Income         350         553         469         1,918         1           a) Oper Coperating Income         350         553         468         1,918         1           a) Cost of materials consumed (including direct project cost)         40,602         57,554         37,899         165,333         3,345           b) Purchase of Stock in trade         9,551         12,066         11,439         33,345         1           c) Oper Costion and Amoritostion Expense         941         947         833         3,469         1           c) Oper Cost and Exceptional Items (1-2)         4,387         20,322         3,029         7,103           d) Other Income         151         1,104         1,254         1,170         4,964           Finance Cost and Exceptional Items (6-6)         3,617         4,279         2,277         7,590         1           B         Profit before Finance Cost and Exceptional Items (6-6)         3,617         4,279         2,277         7,590         1           Items (3-4)         3,617         4,279         2,277         7,590         1         1         1,799			30.06.2014	31.03.2014	30.06.2013	31.03.2014	
Net         Excess Duty)         84,198         86,315         76,593         27,120           b)         Other Operating income         330         553         4499         1,918           Total Income from Operations (Net)         84,548         86,666         77,082         277,038           2         Expenses         -	1	-					1
b)         Other Operating Income         3360         553         4499         1.918           2         Total Income from Operations (Net)         84,548         86,668         77,082         277,038         2           a)         Cost on matrials consumed (including dired project cost)         40,602         57,554         37,809         185,343           b)         Purchaso of Stock in trade         9,551         12,066         11,439         38,345           c)         Operation and Amortisation Expense         9941         947         833         3,469           c)         Depreciation and Amortisation Expense         941         947         833         3,469           c)         Depreciation and Amortisation Expense         941         947         833         3,469           c)         Depreciation and Amortisation Expense         80,181         84,868         74,053         269,935           c)         Droti Income         3547         2,032         3,029         7,103           d)         Other Income         3,617         4,279         2,277         7,590           d)         Profit Inter Finance Cost but before Exceptional         1,104         1,254         1,179         1,799         1,799         1,799			94 109	96.915	76 502	075 100	
Total Income from Operations (Net)         84,548         86,868         77,082         277,038           2         Exponses			-				
2         Expenses         40         602         57,554         37,899         165,343           0)         Orchanges in Inventories of Finished Goods, Work-improgress and Stock-im Trade         9,551         12,066         11,439         38,345           0)         Changes in Inventories of Finished Goods, Work-improgress and Stock-im-Trade         8,783         (6,575)         5,752         (6,225)         II           0)         Depreciation and Amortisation Expense         941         947         833         3,469           1)         Other Income         14,213         14,618         12,209         259,935           3)         Profit from Operations before Other Income, Interne (5-4)         3,561         43,660         3,029         7,103           4)         Other Income         354         3,501         418         5,451           5)         Profit Intere Finance Cost and Exceptional Items (5-4)         3,617         4,279         2,277         7,590           6)         Finance Costs         3,617         4,279         2,277         7,590         1           7)         Totia ther Finance Cost but before Exceptional Items (5-4)         3,617         4,279         2,277         7,590         1           10)         Tax Expenses		,					
a)         Cost of materials consumed (including direct project cost)         40,602         57,554         37,899         165,343           b)         Purchase of Stock in trade         9,551         12,066         11,439         38,345           c)         Changes in functions of Finished Goods.         8733         (6,575)         5,752         (6,225)         1           d)         Employee Bendite Expense         6,091         6,226         5,811         23,403         3,469           c)         Depreciation and Amortisation Expense         9,011         4,8438         7,403         265,935         3           3         Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)         3,364         1,103         4,253         3,447         12,2554           6         Finance Costs and Exceptional Items (5-6)         3,617         4,279         2,2277         7,590         1           7         Profit after Finance cost but before Exceptional Items (5-6)         3,617         4,279         2,277         7,590         1           10         Tax Expense         516         -         -         -         -         -         -         51,160         1         1         1,799         1,799         1,799         1,799	2		04,040	00,000	11,002	217,000	
Including direct project cost)         40,602         57,554         37,899         165,343           b)         Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade         8,783         (6,575)         5,752         (6,225)         I           d)         Employee Benefits Expense         6,001         6,226         5,821         23,403         3,489           e)         Depreciation and Amortisation Expense         941         947         833         3,489           f)         Other Income         3354         3,501         148         5,541         2,9032           f)         Other Income         354         3,501         148         5,451         2,553           f         Profit before Finance Cost and Exceptional Items (5-6)         1,104         1,254         1,170         4,964           f         Finance Costs         1,104         1,254         1,170         4,964           g         Profit after Finance cost but before Exceptional Items (5-7)         3,617         4,279         2,277         7,590           10         Tax Expense         5,16         2,277         7,590         1,799         1,799         1,799           11         Net Forit after Tax (9-10)         3,101         4,279 </td <td></td> <td>-</td> <td></td> <td></td> <td></td> <td></td> <td></td>		-					
c)         c)         Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade         6.091         6.226         5.2752         (6.225)         II           c)         Depreciation and Amortisation Expense         0.01         6.226         5.281         23.403         3.469           c)         Depreciation and Amortisation Expense         0.01         9.427         5.275         26.925         7.701           c)         Depreciation and Amortisation Expense         0.01         9.44.836         7.4053         269.935           Total Expenses         11.4213         14.818         12.309         45.500           d)         Other Income         3.547         2.032         3.024         7.103           finance Cost and Exceptional Items         4.721         5.533         3.447         12.554           finance Costs         1.104         1.254         1.170         4.964           items (5-6)         3.617         4.279         2.277         7.590         1           10         Tax Expense         516         -         51.160         1           11         Net Fortit after Tax (9-10)         3.101         4.279         2.277         7.590         1           12         Padi			40,602	57,554	37,899	165,343	
Work-in-progress and Stock-in-Trade         8,783         (6,575)         5,752         (2,225)         (4,215)           0         Employee Benefits Expense         941         947         833         3,469           1)         Other Expenses         14,213         14,618         12,309         45,000           3         Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)         4,357         2,032         3,029         7,103           4         Other Income         354         3,501         418         5,451           5         Profit Infore Finance Cost and Exceptional Items (1-2)         4,367         2,032         3,047         12,554           6         Finance Cost and Exceptional Items (5-6)         3,617         4,279         2,277         7,590           7         Profit before Finance cost but before Exceptional Items (5-6)         3,617         4,279         2,277         7,590           10         Tax Expense         516         -         -         -         51,160           11         Net Profit before Tax (7-6)         3,617         4,279         2,277         7,590           10         Tax Expense         0         -         -         51,160         -		,	9,551	12,066	11,439	38,345	
a) Employee Emerits Expense         6.091         6.226         5.221         23.403           a) Depreciation and Amortisation Expense         941         947         333         3.469           1) Other Expenses         80,181         84,836         74,053         269,935           Total Expenses         80,181         84,836         74,053         269,935           Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)         4,367         2,032         3,0347         12,554           4         Other Income         3,517         4,279         2,277         7,590         1           7         Profit after Finance cost but before Exceptional Items (5-4)         3,517         4,279         2,277         7,590         1           9         Profit after Finance Costa         1,104         1,254         1,170         4,964           10         Tax Expense         5,16         - <td></td> <td></td> <td>8 783</td> <td>(6 575)</td> <td>5 752</td> <td>(6 225)</td> <td>П</td>			8 783	(6 575)	5 752	(6 225)	П
a)         Depreciation and Amoritisation Expenses         941         947         1333         3.469           1)         Other Expenses         114.213         114.818         12.309         45.00           3)         Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)         4.367         2.032         3.029         7.103           4)         Other Income         354         3.501         418         5.451           5)         Profit Infore Finance Cost and Exceptional Items (6-4)         3.617         4.279         2.277         7.590           6)         Finance Cost but before Exceptional Items (6-6)         3.617         4.279         2.277         7.590           7)         Profit before Tax (7+6)         3.617         4.279         2.277         7.590           10         Tax Expense         516         -         -         -         -           11         Net Profit after Tax (9-10)         3.101         4.279         2.277         7.590         1           12         Paid Up Equity Share Capital (Face Value of the share * ₹ 2/- each)         1.799         1.799         1.799         1.799           14         Earnings Per Share (EPS) (in ₹) (not annualised)         .         -         51.160 <td></td> <td></td> <td></td> <td></td> <td>-</td> <td> ,</td> <td></td>					-	,	
Total Expenses         80,181         84,836         74,053         269,935           3         Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)         4,367         2,032         3,029         7,103           4         Other Income         354         3,501         418         5,451           5         Profit before Finance Cost and Exceptional Items (5-6)         1,104         1,254         1,170         4,964           7         Profit after Finance cost but before Exceptional Items (5-6)         3,617         4,279         2,277         7,590         7           8         Exceptional Items         -         -         -         -         -         -         -         -         -         -         -         -         -         -         10         10         Tax Expense         -         516         -         -         -         -         -         -         -         51,100         10         10         Tax Expense         -         51,60         -         -         -         -         51,160         -         -         -         51,100         -         -         51,160         -         -         -         51,160         -         - <t< td=""><td></td><td></td><td>,</td><td></td><td>-</td><td></td><td></td></t<>			,		-		
3         Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)         4.367         2.032         3.029         7.103           4         Other Income         354         3.501         418         5.451         5.451           5         Profit before Finance Cost and Exceptional Items (3-4)         4.721         5.533         3.447         12.554           6         Finance Costs         1.104         1.254         1.170         4.964           7         Profit after Finance cost but before Exceptional Items (5-6)         3.617         4.279         2.277         7.590           8         Exceptional Items         3.617         4.279         2.277         7.590           10         Tax Expense         5.16         -         -         -           11         Net Profit after Tax (9-10)         3.101         4.279         2.277         7.590           12         Paid Up Equity Share Capital         1.799         1.799         1.799         1.799         1.799           13         Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year         -         -         51.160           4         Earnings Per Share (EPS) (in ₹) (not annualised)         .006.2014         31.03.2014         1.00.2		f) Other Expenses	14,213	14,618	12,309	45,600	
Finance Cost and Exceptional items (1-2)         4,367         2,032         3,029         7,103           4         Other income         354         3,501         418         5,451           9         Fordit before Finance Cost and Exceptional items (3-4)         4,721         5,533         3,447         12,554           6         Finance Costs         1,104         1,254         1,170         4,984           7         Profit after Finance cost but before Exceptional items (5-6)         3,617         4,279         2,277         7,590           8         Exceptional items (3-1)         3,101         4,279         2,277         7,590         1           10         Tax Expense         516         -         -         -         -         -         -         1         1           10         Tax Expense         3,617         4,279         2,277         7,590         1         7,99         1,799         1,944         8,444<		Total Expenses	80,181	84,836	74,053	269,935	
4         Other Income         354         3,501         418         5,451           5         Profit before Finance Cost and Exceptional Items (3:4)         4,721         5,533         3,447         12,554           6         Finance Costs         1,104         1,224         1,170         4,994           7         Profit after Finance cost but before Exceptional Items (5:6)         3,617         4,279         2,277         7,590           9         Profit before Tax (7:8)         3,617         4,279         2,277         7,590           10         Tax Expense         516         -         -         -         51,160           11         Net Profit after Tax (9:10)         3,101         4,279         2,277         7,590         1,799	3						
5         Profit before Finance Cost and Exceptional Items (3-4)         4,71         5,533         3,447         12,554           7         Profit after Finance cost but before Exceptional Items (5-6)         1,104         1,254         1,170         4,964           8         Exceptional Items         3,617         4,279         2,277         7,590           9         Profit before Tax (7+8)         3,617         4,279         2,277         7,590           10         Tax Expense         516         -         -         -         11           10         Tax Expense         51,160         3,101         4,279         2,277         7,590           12         Paid Up Equity Share Captal (Face Value of the share · ₹2 - each)         1,799         1,799         1,799         1,799           13         Beserves excluding Revaluation Reserve as per balance sheet of providus accounting year         -         -         51,160           14         Exmings Per Share (EPS) (in \$1 (not annualised) a) Basic         3,445         4,76         2,53         8,44           5         St. (unaudited) (Refer note)         Quarter Ended (Unaudited)         Quarter Ended (Unaudited)         Year         Year         Year           7         Public Shareholding - Percentage of Share (as a %	4	,			-		
Items (3-4)         4,721         5,533         3,447         12,554           6         Finance Costs         1,104         1,254         1,170         4,964           1         Profit after Finance cost but before Exceptional tems (5-6)         3,617         4,279         2,277         7,590           9         Profit before Tax (7+8)         3,617         4,279         2,277         7,590           10         Tax Expense         516         -         -         -         -           11         Net Profit after Tax (9-10)         3,101         4,279         2,277         7,590         1           12         Paid Up Equity Share Capital (face value of the share * 2.2 each)         1,799         1,799         1,799         1,799         1,799           13         Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year         -         -         51,160         1           4         Earnings Per Share (EPS) (in ₹) (not annualised) a) Basic         3,454         4,76         2,53         8,444           5         Diluted         3.45         4,76         2,53         8,444           1         Public Sharesholding         -         -         -         -           14			304	3,501	418	5,451	
6         Finance Costs         1,104         1,254         1,170         4,964           7         Profit after Finance cost but before Exceptional Items (5-6)         3,617         4,279         2,277         7,590           8         Exceptional Items         - <td>5</td> <td></td> <td>4,721</td> <td>5,533</td> <td>3,447</td> <td>12,554</td> <td></td>	5		4,721	5,533	3,447	12,554	
Items (5-6)         3,617         4,279         2,277         7,590           8         Exceptional Items         - <td>6</td> <td></td> <td></td> <td></td> <td>-</td> <td></td> <td></td>	6				-		
8         Exceptional Items         1         4.7         4.77         7.590           9         Profit before Tax (7+8)         3.617         4.279         2.277         7.590           11         Net Profit after Tax (9-10)         3.101         4.279         2.277         7.590           12         Paid Up Equity Share Capital (Face Value of the share - ₹ 2/- each)         1.799         1.799         1.799         1.799           13         Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year         -         -         51,160           14         Earnings Per Share (EPS) (in ₹) (not annualised) a) Basic         3.45         4.76         2.53         8.44           b) Diluted         3.45         4.76         2.53         8.44         1.           s.         Particulars         Quarter Ended (Unautited) (Indefer mote 6)         Quarter Ended (Unautited)         Quarter Ended (Unautited)         Verset Ended (Unautited)         NN           1         Public Shareholding - Number of Shares         54,379,108         54,267,434         53,902,234         54,267,434         59.93         60.34           2         Promoters and Promoter Group Shareholding - Number of Shares         600,000         600,000         600,000         600,000         600,000	7						
9         Profit before Tax (7+8)         3,617         4,279         2,277         7,590           10         Tax Expense         516         -			3,617	4,279	2,277	7,590	
10       Tax Expense       516       -			-	-	-		
Int         Net Profit after Tax (9-10)         3,101         4,279         2,277         7,590         1           12         Paid Up Equity Share Capital (Face Value of the share - ₹2/- each)         1,799 <t< td=""><td>-</td><td></td><td></td><td>4,279</td><td>2,277</td><td>7,590</td><td></td></t<>	-			4,279	2,277	7,590	
12       Paid Up Equity Share Capital (Face Value of the share - ₹ 2/- each)       1,799       1,799       1,799       1,799         13       Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year       1,799       1,799       1,799       1,799         14       Earnings Per Share (EPS) (in ₹) (not annualised) (a) Basic       3.45       4.76       2.53       8.44         b) Diluted       3.45       4.76       2.53       8.44         c       SteleCT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2014         Stelect inFormation For The Quarter Ended (Unaudited)       Quarter Ended (Audited)       Vear Ended (Audited)       Vear Ended (Audited)       Vear Ended (Audited)       Vear Ended (Audited)       Vear Ended (Audited)       Vear Ended (Audited)       Vear Ended (Audited)       Vear Ended (Audited)       2.         c       ParticuLars OF SHAREHOLDING Public Shareholding a) Piedged / Encumbered - Number of Shares (as a % of total shareholding of promoter and promoter group) - Percentage of Shares (as a % of total shareholding of promoter and promoter group) - Percentage of Shares (as a % of total shareholding of promoter and promoter group) - Percentage of Shares (as a % of total shareholding of promoter and promoter group) - Percentage of Shares (as a % of total shareholding of promoter and promoter group) - Percentage of Shares (as a % of total shareholding of promoter and promoter group) - Percentage of Shares (as a % of total shareholding of promoter and promoter group) - Percentage of Shares (as a % of total				1 270	2 277	7 590	111
(Face Value of the share - ₹ 2/- each)       1,799       1,799       1,799       1,799       1,799         13       Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year       -       -       51,160       51,160         14       Earnings Per Share (EPS) (in ₹) (not annualised)       3,45       4.76       2.53       8.444         b) Diluted       3.45       4.76       2.53       8.444         b) Diluted       3.45       4.76       2.53       8.444         b) Diluted       3.45       4.76       2.53       8.444         c)       Particulars       Quarter Ended (Inaudited)       Quarter Ended (Inaudited)       Year Ended (Inaudited)       NM         r       Particulars       Quarter Ended (Inaudited)       Quarter Ended (Inaudited)       Year Ended (Inaudited)       NM         r       Public Shareholding       54,379,108       54,267,434       53,902,234       54,267,434       3.         c       Promoters and Promoter Group Shareholding       60.46       60.34       59.93       60.34       4.         e       Promoters and Promoter Group Shareholding       60.67       0.67       0.67       6.         a) Pledged / Encumbered       60.00       600,000       600,000		. ,	3,101	4,215	2,211	7,550	
balance sheet of previous accounting year         -         -         51,160           14         Earnings Per Share (EPS) (in ₹) (not annualised)         3.45         4.76         2.53         8.44           b) Diluted         3.45         4.76         2.53         8.44           statistic         SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2014         8.44         1.           statistic         Particulars         Quarter Ended (Unaudited)         Quarter Ended (Audited)         Quarter Ended (Audited)         NM           a         PARTICULARS OF SHAREHOLDING 1         30.06.2014         31.03.2014         30.06.2013         31.03.2014         3.           c         Percentage of Shares         54,379,108         54,267,434         53,902,234         54,267,434         53,902,234         54,267,434         3.           c         Percentage of Shares         600,000         600,000         600,000         600,000         600,000         600,000         600,000         600,000         600,000         600,000			1,799	1,799	1,799	1,799	
a) Basic         3.45         4.76         2.53         8.44           b) Diluted         3.45         4.76         2.53         8.44           SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2014           SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2014           Sr.         Particulars         Quarter Ended (Juaudited) (Audited)         Year Ended (Juaudited) (Audited)           No.         Particulars         Year Ended (Juaudited) (Audited)         NMM           Particulars         Quarter Ended (Juaudited) (Audited)         NMM           Particulars         Quarter Ended (Juaudited)         Year Ended (Juaudited)         NM           A PARTICULARS OF SHAREHOLDING         Quarter Ended (Laudited)         Year Ended           Number of Shares         54,379,108         54,267,434         53,902,234         54,267,434         33,902,234         60.34         60.34         60.34         60.34         60.34         60.34         60.34         60.34         60.34         60.34         60.34         60.34         60.67<		balance sheet of previous accounting year	-	-	-	51,160	
b) Diluted         3.45         4.76         2.53         8.44           SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30,2014           Sr. No.         Particulars         Quarter Ended (Jnaudited) (Refer note 6)         Quarter Ended (Jnaudited) (Refer note 6)         Quarter Ended (Jnaudited) (Refer note 6)         Year Ended (Jnaudited)         Year Ended (Audited)         Year Ended (Jnaudited)         Year Ended	14		2.45	4.76	2.52	9.44	
SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2014Sr. No.ParticularsQuarter Ended (Juaudited)Quarter Ended (Audited)Quarter Ended (Audited)Quarter Ended (Audited)NuSr. No.ParticularsQuarter Ended (Juaudited)Quarter Ended (Audited)Quarter Ended (Juaudited)NuA PARTICULARS OF SHAREHOLDING Public Shareholding - Number of Shares93.06.201431.03.201431.03.20142.2 Promoters and Promoter Group Shareholding a) Pledged/ Encumbered54,379,10854,267,43453,902,23454,267,4343.2 Promoters and Promoter Group Shareholding a) Pledged / Encumbered600,000600,000600,000600,000600,0003 Percentage of Shares (as a % of total shareholding of promoter and promoter group) - Percentage of Shares (as a % of total shareholding of promoter and promoter group)1.691.681.671.680.670.670.670.670.670.670.670.670.870.670.670.670.670.670.670.670.9098.3198.3298.3398.32660.9098.3198.3298.3398.32661Percentage of Shares (as a % of total share Capital of the Company)38.8738.9939.4038.991Percentage of Shares (as a % of total share Capital of the Company)98.3198.32661Percentage of Shares (as a % of t							
Sr. No.ParticularsQuarter Ended (Juaudited)Quarter Ended (Juaudited)Quarter Ended (Juaudited)Quarter Ended (Juaudited)NNAPARTICULARS OF SHAREHOLDING Public Shareholding - Number of Shares30.06.201431.03.201430.06.201331.03.20142.2Promoters and Promoter Group Shareholding a) Pledged / Encumbered54,379,10854,267,43453,902,23454,267,4343.2Promoters and Promoter Group Shareholding a) Pledged / Encumbered600,000600,000600,000600,000600,0003Percentage of Shares600,000600,000600,000600,000600,000600,000600,000-Percentage of Shares (as a % of total shareholding of promoter and promoter group) - Percentage of Shares (as a % of total share Capital of the Company)34,956,99735,068,67135,433,87135,068,6715.0Number of Shares34,956,99735,068,67135,433,87135,068,6715.6Percentage of Shares (as a % of total share Capital of the Company)98.3198.3298.3398.326Number of Shares34,956,99735,068,67135,433,87135,068,6715Percentage of Shares (as a % of total share Capital of the Company)38.8738.9939.4038.99-Percentage of Shares (as a % of total share Capital of the Company)98.3198.3298.3398.326Percentage of Shares (as a % of total share		,					
Sr. No.ParticularsEnded (Unaudited) (Reference 6)Ended (Audited) (Audited) (Audited) (Audited) (Audited)Ended (Audited)I.A PARTICULARS OF SHAREHOLDING Public Shareholding - Number of Shares - Percentage of Shareholding a) Pledged/Encumbered - Number of Shares - Percentage of Shares (as a % of total shareholding of promoter and promoter group)54,379,108 60.4654,267,434 60.4653,902,234 53,902,23454,267,434 60.343.2 Promoters and Promoter Group Shareholding a) Pledged/Encumbered - Number of Shares (as a % of total shareholding of promoter and promoter group)600,000600,000600,000600,0000.670.6770.6770.6770.6770.6776.0.5070.6770.6770.6770.6776.5.0.5070.6770.6770.6770.6776.6.0.5070.6770.6770.6770.6776.6.0.5070.6770.6770.6770.6776.6.0.5070.6770.6770.6770.6776.6.0.5070.57335,068,67135,433,87135,068,6715.0.5070.57335,068,67135,433,87135,068,6715.0.5070.570.570.570.576.0.5070.51735,058,67135,433,87135,068,6715.0.5070.5735,058,67135,433,87135,068,6715.0.5070.5738,87338,99<				1			
A PARTICULARS OF SHAREHOLDING Public Shareholding - Number of Shares54,379,108 60.4654,267,434 60.4653,902,234 53,902,23454,267,434 54,267,4342.1 Public Shareholding - Percentage of Shareholding a) Pledged / Encumbered - Number of Shares54,379,108 60.4654,267,434 60.3453,902,23454,267,434 60.343.2 Promoters and Promoter Group Shareholding a) Pledged / Encumbered - Number of Shares (as a % of total shareholding of promoter and promoter group)600,000600,000600,0000.67 Capital of the Company)0.670.670.670.670.670.67 Percentage of Shares (as a % of total shareholding of promoter and promoter group)98.3198.3298.3398.326.0.67 Percentage of Shares (as a % of total shareholding of promoter and promoter group)98.3198.3298.3398.326.0.7 Percentage of Shares (as a % of total shareholding of promoter and promoter group)98.3198.3298.3398.326.0 Percentage of Shares (as a % of total share Capital of the Company)38.8738.9939.4038.9939.4038.9910 Percentage of Shares (as a % of total share Capital of the beginning of the quarter Received during the quarter07.11 Pending at the beginning of the quarter Pisposed during the quarter10Pisposed during the quarterDi10 Disposed during the quarter9910Di	-	Particulars	Ended	Ended (Audited)	Ended	Ended	1.
A PARTICULARS OF SHAREHOLDINGParticulars OF Shareholding54,379,10854,267,43453,902,23454,267,4343.1Public Shareholding54,379,10854,267,43453,902,23454,267,4343.2Percentage of Shareholding60.4660.4660.3459.9360.344.2Percentage of Shareholding600,000600,000600,000600,000600,000600,000a) Pledged/Encumbered600,000600,000600,000600,000600,000600,000600,000600,000- Percentage of Shares (as a % of total share Capital of the Company)1.691.681.671.681.671.68b) Non-Encumbered0.67			30.06.2014	31.03.2014	30.06.2013	31.03.2014	0
<ul> <li>Percentage of Shareholding</li> <li>Percentage of Shareholding</li> <li>a) Pledged / Encumbered</li> <li>Number of Shares</li> <li>600,000</li> <li>600,000</li></ul>							۷.
2Promoters and Promoter Group Shareholding a) Pledged / EncumberedImage: Comparison of Com				- , - , -			3.
a) Pledged / Encumbered4 Number of Shares600,000600,000600,000600,000- Percentage of Shares (as a % of total shareholding of promoter and promoter group)1.691.681.671.68- Percentage of Shares (as a % of total share Capital of the Company)0.670.670.670.67b) Non-Encumbered0.670.670.670.675 Percentage of Shares (as a % of total shareholding of promoter and promoter group)98.3198.3298.3398.326 Number of Shares34,956,99735,068,67135,433,87135,068,6715 Percentage of Shares (as a % of total shareholding of promoter and promoter group)98.3198.3298.3398.326 Percentage of Shares (as a % of total share Capital of the Company)38.8738.9939.4038.993.7.BINVESTOR COMPLAINTS Received during the quarter7.Disposed during the quarter10Disposed during the quarterDi	2		60.46	60.34	59.93	60.34	
Number of Shares600,000600,0	2						4
<ul> <li>Percentage of Shares (as a % of total share capital of the Company)</li> <li>Percentage of Shares (as a % of total share capital of the Company)</li> <li>Non-Encumbered</li> <li>Number of Shares (as a % of total share capital of the Company)</li> <li>Number of Shares (as a % of total share capital of the Company)</li> <li>Percentage of Shares (as a % of total share capital of the Company)</li> <li>Percentage of Shares (as a % of total share capital of the Company)</li> <li>Percentage of Shares (as a % of total share capital of the Company)</li> <li>Percentage of Shares (as a % of total share capital of the Company)</li> <li>Percentage of Shares (as a % of total share capital of the Company)</li> <li>Percentage of Shares (as a % of total share capital of the Company)</li> <li>Percentage of Shares (as a % of total share capital of the Company)</li> <li>Percentage of Shares (as a % of total share capital of the Company)</li> <li>Percentage of Shares (as a % of total share capital of the Company)</li> <li>Percentage of Shares (as a % of total share capital of the Company)</li> <li>Percentage of Shares (as a % of total share capital of the Company)</li> <li>Percentage of Shares (as a % of total share capital of the Company)</li> <li>Received during the quarter</li> <li>Disposed during the quarter</li> <li>Disposed during the quarter</li> </ul>		, .	600,000	600,000	600,000	600,000	
- Percentage of Shares (as a % of total share Capital of the Company)       0.67       0.67       0.67       0.67       0.67         b) Non-Encumbered       34,956,997       35,068,671       35,433,871       35,068,671       5.         - Percentage of Shares (as a % of total shareholding of promoter and promoter group)       98.31       98.32       98.33       98.32       6.         - Percentage of Shares (as a % of total shareholding of promoter and promoter group)       98.31       98.32       98.33       98.32       6.         - Percentage of Shares (as a % of total share Capital of the Company)       38.87       38.99       39.40       38.99       7.         B       INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter       -       -       -       -         Disposed during the quarter       10       9       -       Diagonal       -		- Percentage of Shares (as a % of total			,		
Capital of the Company)       0.67			1.69	1.68	1.67	1.68	
b) Non-Encumbered       34,956,997       35,068,671       35,433,871       35,068,671       5.         - Percentage of Shares (as a % of total share Capital of the Company)       98.31       98.32       98.33       98.32       6.         - Percentage of Shares (as a % of total share Capital of the Company)       38.87       38.99       39.40       38.99       7.         B       INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter       - 10       - 9       -       -       -			0.67	0.67	0.67	0.67	
- Percentage of Shares (as a % of total share capital of the Company)     98.31     98.32     98.33     98.32     6.       - Percentage of Shares (as a % of total share Capital of the Company)     38.87     38.99     39.40     38.99       - Particulars     Quarter Ended 30.06.2014     7.     7.       B INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter     -     -       Disposed during the quarter     9     0     Disposed during the quarter			0.07	0.07	0.07	0.07	
-       Percentage of Shares (as a % of total share formater and promoter group)       98.31       98.32       98.33       98.32       6.         -       Percentage of Shares (as a % of total share Capital of the Company)       38.87       38.99       39.40       38.99       6.         Image: State S		,	34,956,997	35,068,671	35,433,871	35,068,671	5.
- Percentage of Shares (as a % of total share Capital of the Company)     38.87     38.99     39.40     38.99       - Particulars     Quarter Ended 30.06.2014     -     -     -       B     INVESTOR COMPLAINTS Pending at the beginning of the quarter Received during the quarter     -     -       Disposed during the quarter     10     -       Disposed during the quarter     9     -							0.
Capital of the Company)     38.87     38.99     39.40     38.99       Particulars     Quarter Ended 30.06.2014     7.       INVESTOR COMPLAINTS     -     -       Pending at the beginning of the quarter     -       Received during the quarter     10       Disposed during the quarter     9		· · · · · · · · · · · · · · · · · · ·	98.31	98.32	98.33	98.32	6.
B     INVESTOR COMPLAINTS       Pending at the beginning of the quarter     -       Received during the quarter     10       Disposed during the quarter     9			38.87	38.99	39.40	38.99	
B       INVESTOR COMPLAINTS         Pending at the beginning of the quarter       -         Received during the quarter       10         Disposed during the quarter       9		Particulars	Quarter End	ded 30.06.2014	]	I	7.
Received during the quarter10Disposed during the quarter9Disposed during the quarter9	В						
Disposed during the quarter 9 Di				-			
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		nemaining unresolved at the end of the quarter		I	J		Pla

		STANDALONE			
Sr. No.	Particulars	Quarter Ended (Unaudited)	Quarter Ended (Audited) (Refer note 6)	Quarter Ended (Unaudited)	Year Ended (Audited)
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
I	SEGMENT REVENUE				
	a. Electro Mechanical Projects and Packaged Airconditioning Systems	33,543	47,641	34,885	157,298
	b. Cooling Products	48,392	35,502	39,626	107,551
	c. Professional Electronics and Industrial Systems	2,613	3,725	2,571	12,189
	TOTAL SEGMENT REVENUE	84,548	86,868	77,082	277,038
	Less: Inter - Segment Revenue	-	-	-	-
	Total Income from Operations (Net)	84,548	86,868	77,082	277,038
П	SEGMENT RESULT				
	PROFIT / (LOSS) BEFORE INTEREST & TAX				
	a. Electro Mechanical Projects and Packaged Airconditioning Systems	542	1,359	1,794	7,523
	b. Cooling Products	7,059	3,971	4,231	9,477
	c. Professional Electronics and Industrial Systems	427	483	559	2,175
	TOTAL SEGMENT RESULT	8,028	5,813	6,584	19,175
	Less: i) Interest and Other Financial Charges	1,104	1,254	1,170	4,964
	ii) Un-allocable Expenditure	3,307	280	3,137	6,621
	TOTAL PROFIT BEFORE TAXATION AND EXCEPTIONAL ITEM	3,617	4,279	2,277	7,590
	Exceptional item	-	-	-	-
	PROFIT BEFORE TAXATION	3,617	4,279	2,277	7,590
	CAPITALEMPLOYED (Segment Assets - Segment Liabilities)				
	a. Electro Mechanical Projects and Packaged Airconditioning Systems	49,408	45,407	50,754	45,407
	b. Cooling Products	18,648	25,126	12,970	25,126
	c. Professional Electronics and Industrial Systems	2,664	3,147	3,062	3,147
	TOTAL CAPITAL EMPLOYED IN SEGMENTS	70,720	73,680	66,786	73,680
	Add: Un-allocable Corporate Assets less Liabilities	(14,953)	(20,721)	(15,072)	(20,721)
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	55,767	52,959	51,714	52,959

**OTES**:

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 28, 2014 and has been subjected to Limited Review by the statutory auditors who have issued an unqualified report.

During the Quarter, the Company has revised depreciation rate on certain fixed assets as per the useful life specified in the Schedule II of the Companies Act, 2013. Consequently depreciation expense for the quarter is higher by ₹ 1.32 Crores.

Consequent to reorganization of the Industrial Projects business, the segment figures pertaining to Professional Electronics and Industrial Systems and Electro Mechanical Projects and Packaged Air-conditioning Systems have been regrouped for the current and previous quarters.

As reported in the previous quarter, the Board of Directors had approved the Amalgamation of the Company and its subsidiaries, Blue Star Design and Engineering Ltd (BSDEL) and Blue Star Electro Mechanical Ltd (BSEML), through a scheme of amalgamation (the scheme) as per the provisions of Sec 391 to Sec 394 on May 30, 2014. In terms of the scheme, the appointed date is October 01, 2014. The share swap ratio will be 15 equity shares of the face value of ₹ 2 each fully paid-up of BSEML for every 4 equity shares of the face value of ₹ 2 fully paid-up in Blue Star Limited and 1 fully paid up 10% Preference Share of BSEML for every 1 fully paid up 10% Cumulative Redeemable Preference Share of ₹ 100 each in BSDEL. The Scheme is subject to necessary approval of shareholders, creditors, statutory authorities and the Hon'ble High Court of Bombay.

Minimum Alternate Tax provisions are applicable to the Company and it has recognised MAT credit entitlement during the quarter ended June 30, 2014, since it believes that there would be sufficient taxable profit in future.

The figures for the guarter ended March 31, 2014 are the balancing figures between the audited figures in respect of the full financial years and the unaudited year to date figures up to the third quarter ended December 31, 2013, for the respective years which were subjected to limited review by the statutory auditors.

Previous period / year's figures have been regrouped / rearranged wherever necessary.

## For **BLUE STAR LIMITED**

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Date : July 28, 2014		Satish Jamdar	SMA
Place: Mumbai	www.bluestarindia.com	Managing Director	PRES