

BLUE STAR LIMITED

Registered Office: Kasturi Buildings, Mohan T. Advani Chowk,
Jamshedji Tata Road, Mumbai - 400 020.



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2013

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		Year Ended (Audited)
		30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13
1	Income from Operations						
	a) Net Sales / Income from Operations (Net of Excise Duty)	58,102	76,593	57,346	134,695	129,664	274,055
	b) Other Operating Income	396	489	514	885	1,338	2,651
	Total Income from Operations (Net)	58,498	77,082	57,860	135,580	131,002	276,706
2	Expenses						
	a) Cost of materials consumed (including direct project cost)	34,952	37,899	33,434	72,851	74,287	159,726
	b) Purchase of Stock in trade	9,618	11,439	9,511	21,057	20,316	46,945
	c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(3,405)	5,752	(1,437)	2,347	826	(2,886)
	d) Employee Benefits Expense	5,919	5,821	5,365	11,740	10,648	21,550
	e) Depreciation and Amortisation Expense	835	833	815	1,668	1,562	3,290
	f) Other Expenses	9,154	12,329	8,972	21,483	19,557	41,467
	Total Expenses	57,073	74,073	56,660	131,146	127,196	270,092
3	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	1,425	3,009	1,200	4,434	3,806	6,614
4	Other Income	607	438	647	1,045	1,348	3,631
5	Profit / (Loss) before Finance Cost and Exceptional Items (3+4)	2,032	3,447	1,847	5,479	5,154	10,245
6	Finance Costs	1,280	1,170	1,120	2,450	2,373	4,986
7	Profit / (Loss) after Finance cost but before Exceptional Items (5-6)	752	2,277	727	3,029	2,781	5,259
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) before Tax (7+8)	752	2,277	727	3,029	2,781	5,259
10	Tax Expense	-	-	-	-	-	86
11	Net Profit / (Loss) after Tax (9-10)	752	2,277	727	3,029	2,781	5,173
12	Paid Up Equity Share Capital (Face Value of the share - ₹ 2/- each)	1,799	1,799	1,799	1,799	1,799	1,799
13	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						47,638
14	Earnings Per Share (EPS) (in ₹) (not annualised)						
	a) Basic	0.84	2.53	0.81	3.37	3.09	5.75
	b) Diluted	0.84	2.53	0.81	3.37	3.09	5.75

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2013 and have been subjected to Limited Review by the Statutory Auditors.
- The Company has recognized MAT credit entitlement during the quarter, as the Company believes there would be sufficient taxable profit in future.
- Previous period / years' figures have been regrouped/ rearranged wherever necessary.

SELECT INFORMATION FOR THE QUARTER ENDED SEPTEMBER 30, 2013

Sr. No.	Particulars	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		Year Ended (Audited)
		30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	53,902,234	53,902,234	53,874,284	53,902,234	53,874,284	53,902,234
	- Percentage of Shareholding	59.93	59.93	59.90	59.93	59.90	59.93
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	600,000	600,000	600,000	600,000	600,000	600,000
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	1.67	1.67	1.66	1.67	1.66	1.67
	- Percentage of Shares (as a % of total share Capital of the Company)	0.67	0.67	0.67	0.67	0.67	0.67
	b) Non-Encumbered						
	- Number of Shares	35,433,871	35,433,871	35,461,821	35,433,871	35,461,821	35,433,871
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	98.33	98.33	98.34	98.33	98.34	98.33
	- Percentage of Shares (as a % of total share Capital of the Company)	39.40	39.40	39.43	39.40	39.43	39.40

B INVESTOR COMPLAINTS QUARTER ENDED 30.09.13

Pending at the beginning of the quarter	Received during the quarter	Disposed during the quarter	Remaining unresolved at the end of the quarter
-	17	17	-

UNAUDITED SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER ENDED SEPTEMBER 30, 2013

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		Year Ended (Audited)
		30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13
I	SEGMENT REVENUE						
	a. Electro Mechanical Projects and Packaged Airconditioning Systems	37,365	34,249	37,587	71,614	74,292	161,961
	b. Cooling Products	16,881	39,626	16,864	56,507	50,225	96,516
	c. Professional Electronics and Industrial Systems	4,252	3,207	3,409	7,459	6,485	18,229
	TOTAL SEGMENT REVENUE	58,498	77,082	57,860	135,580	131,002	276,706
	Less: Inter - Segment Revenue	-	-	-	-	-	-
	Total Income from Operations (Net)	58,498	77,082	57,860	135,580	131,002	276,706
II	SEGMENT RESULT						
	PROFIT / (LOSS) BEFORE INTEREST & TAX						
	a. Electro Mechanical Projects and Packaged Airconditioning Systems	2,000	2,016	2,642	4,016	3,879	7,233
	b. Cooling Products	815	4,231	791	5,046	4,546	8,035
	c. Professional Electronics and Industrial Systems	832	337	263	1,169	981	2,984
	TOTAL SEGMENT RESULT	3,647	6,584	3,696	10,231	9,406	18,252
	Less: i) Interest and Other Financial Charges	1,280	1,170	1,120	2,450	2,373	4,986
	ii) Un-allocable Expenditure	1,615	3,137	1,849	4,752	4,252	8,007
	TOTAL PROFIT BEFORE TAXATION AND EXCEPTIONAL ITEM	752	2,277	727	3,029	2,781	5,259
	Exceptional item	-	-	-	-	-	-
	PROFIT BEFORE TAXATION	752	2,277	727	3,029	2,781	5,259
III	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)						
	a. Electro Mechanical Projects and Packaged Airconditioning Systems	48,711	46,643	42,353	48,711	42,353	40,089
	b. Cooling Products	17,378	12,970	23,751	17,378	23,751	21,951
	c. Professional Electronics and Industrial Systems	7,772	7,173	6,716	7,772	6,716	6,301
	TOTAL CAPITAL EMPLOYED IN SEGMENTS	73,861	66,786	72,820	73,861	72,820	68,341
	Add: Un-allocable Corporate Assets less Liabilities	(21,395)	(15,072)	(22,619)	(21,395)	(22,619)	(18,904)
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	52,466	51,714	50,201	52,466	50,201	49,437

STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2013

(₹ in lakhs)

Sr. No.	Particulars	Half Year Ended (Unaudited)	Year Ended (Audited)	Sr. No.	Particulars	Half Year Ended (Unaudited)	Year Ended (Audited)
		30.09.13	31.03.13			30.09.13	31.03.13
A	EQUITY AND LIABILITIES			B	ASSETS		
1.	Shareholders Funds			1.	Non-Current Assets		
	(a) Share Capital	1,799	1,799		(a) Fixed Assets	22,906	23,061
	(b) Reserves and Surplus	50,667	47,638		(b) Non-Current Investments	12,136	12,136
	Sub-total - Shareholders' funds	52,466	49,437		(c) Deferred Tax Assets (Net)	-	-
2.	Non-Current Liabilities				(d) Long-Term Loans and Advances	11,205	11,033
	(a) Long-term Provisions	343	336		(e) Trade Receivables	5,702	8,059
	Sub-total - Non-current liabilities	343	336		(f) Other Non-Current Assets	8	8
3.	Current Liabilities				Sub-total - Non-current assets	51,957	54,297
	(a) Short-term Borrowings	41,742	37,267	2.	Current Assets		
	(b) Trade Payables	61,353	75,275		(a) Inventories	46,246	50,882
	(c) Other Current Liabilities	41,308	41,344		(b) Trade Receivables	61,350	64,905
	(d) Short-term Provisions	3,234	6,326		(c) Cash and Cash Equivalents	1,105	1,098
	Sub-total - Current liabilities	147,637	160,212		(d) Short-term Loans and Advances	11,465	9,306
	TOTAL - EQUITY AND LIABILITIES	200,446	209,985		(e) Other Current Assets	28,323	29,497
					Sub-total - Current assets	148,489	155,688
					TOTAL - ASSETS	200,446	209,985

For BLUE STAR LIMITED

Sd/-

Satish Jamdar
Managing Director

Date : October 28, 2013

Place : Mumbai

www.bluestarindia.com