

**CREDIT RATINGS - BLUE STAR LIMITED**

<b>Rating Agency</b>	<b>Rating</b>	<b>Outlook</b>	<b>Amount (in crs)</b>	<b>Facilities/Instrument</b>
CARE	CARE A1+	N.A.	500	Commercial Paper
CRISIL	CRISIL A1+			
CARE	CARE A1+	N.A.	518	Short Term Bank facilities (Non- Fund Based)
CARE	CARE AA+	Negative	50	Long Term Bank Facilities (Fund- Based)
CARE	CARE AA+	Negative	1270	Long-term/Short-term Bank Facilities (Fund based/Non-Fund based)
CARE	Provisional CARE AA+	Negative	350	Proposed Non-Convertible Debenture