

BLUE STAR LIMITED

Registered Office: Kasturi Buildings, Mohan T. Advani Chowk,
Jamshedji Tata Road, Mumbai - 400 020.



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

(₹ in lakhs)

Particulars	Quarter Ended		Audited for the Year Ended
	30.06.2011	30.06.2010	31.03.2011
1. (a) Net Sales/Income from Operations	70,318	65,982	285,690
(b) Other Operating Income	150	501	3,167
Total Income from Operations 1(a+b)	70,468	66,483	288,857
2. Expenditure			
a. (Increase)/decrease in stock in trade and work in progress	747	(2,792)	(17,776)
b. Consumption of raw materials and project expenses	42,027	47,401	208,248
c. Purchase of traded goods	12,386	5,790	28,036
d. Employees' cost	4,915	4,733	20,614
e. Depreciation	713	755	3,171
f. Other expenditure	7,634	5,234	21,902
g. Total	68,422	61,121	264,195
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	2,046	5,362	24,662
4. Other Income	6	9	434
5. Profit before Interest and Exceptional Items	2,052	5,371	25,096
6. Financial expenses	756	200	2,439
7. Profit after Interest but before Exceptional Items (5-6)	1,296	5,171	22,657
8. Exceptional items	-	43	43
9. Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	1,296	5,214	22,700
10. Tax expense	317	1,499	7,200
11. Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	979	3,715	15,500
12. Extraordinary items (net of tax expense)	-	-	-
13. Net Profit (+)/Loss (-) for the period (11-12)	979	3,715	15,500
14. Paid-up equity share capital (Face Value per share ₹ 2/-)	1,799	1,799	1,799
15. Reserves excluding Revaluation Reserves as per balance sheet			55,551
16. Earnings Per Share (EPS)			
a) Basic and diluted EPS before Extraordinary items	1.09	4.13	17.23
b) Basic and diluted EPS after Extraordinary items	1.09	4.13	17.23
17. Public shareholding			
- Number of shares	53850284	53845184	53850284
- Percentage of shareholding	59.88	59.88	59.88
18. Promoters and Promoters group shareholding			
a) Pledged/Encumbered			
- Number of shares	600000	600000	600000
- Percentage of shares(as % to total shareholding of promoter and promoter group)	1.66	1.66	1.66
- Percentage of shares (as % to total share capital of the Company)	0.67	0.67	0.67
b) Non Encumbered			
- Number of shares	35485821	35490921	35485821
- Percentage of shares (as % to total shareholding of promoter and promoter group)	98.34	98.34	98.34
- Percentage of shares(as % to total share capital of the Company)	39.46	39.46	39.46

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 29, 2011.
- Exceptional Items represents profit on sale of Investments.
- In accordance with the established practice in relation to construction contracts, contract revenue is calculated based on the ratio of the cost incurred to total estimated cost to complete the project. During the quarter, on substantial progress of certain projects, there has been a revision of estimated cost to complete resulting in a decrease in revenue and profits.

UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2011

(₹ in lakhs)

Description	Unaudited for the Quarter Ended		Audited for the Year Ended
	30.06.2011	30.06.2010	31.03.2011
I. SEGMENT REVENUE			
i. Electro Mechanical Projects and Packaged Airconditioning Systems	34,170	37,415	186,169
ii. Cooling Products	32,814	25,335	78,843
iii. Professional Electronics and Industrial Systems	3,334	3,232	20,678
TOTAL SEGMENT REVENUE	70,318	65,982	285,690
Less: Inter Segment Revenue	-	-	-
NET SALES/INCOME FROM OPERATIONS	70,318	65,982	285,690
II. SEGMENT RESULT			
PROFIT/(LOSS) BEFORE INTEREST & TAX			
i. Electro Mechanical Projects and Packaged Airconditioning Systems	(887)	3,357	17,621
ii. Cooling Products	4,414	3,571	9,008
iii. Professional Electronics and Industrial Systems	797	545	5,463
TOTAL SEGMENT RESULT	4,324	7,473	32,092
Less:			
i. Financial expenses	756	200	2,439
ii. Other un-allocable Expenditure net of un-allocable Income	2,272	2,102	6,996
TOTAL PROFIT BEFORE TAX AND EXCEPTIONAL ITEM	1,296	5,171	22,657
Add: Exceptional Item	-	43	43
PROFIT/(LOSS) BEFORE TAX	1,296	5,214	22,700
III. CAPITAL EMPLOYED: (Segment Assets- Segment Liabilities)			
i. Electro Mechanical Projects and Packaged Airconditioning Systems	62,587	48,401	56,086
ii. Cooling Products	26,030	14,997	23,504
iii. Professional Electronics and Industrial Systems	6,933	5,277	7,050
TOTAL CAPITAL EMPLOYED IN SEGMENTS	95,550	68,675	86,640
Less: Un-allocable Corporate Liabilities net of Corporate Assets	(37,221)	(15,792)	(29,290)
TOTAL CAPITAL EMPLOYED IN THE COMPANY	58,329	52,883	57,350

- Figures of the corresponding previous quarter and year have been regrouped, wherever necessary, to conform to the figures of the current quarter.
- During the quarter ended June 30 2011, the Company received and disposed of 13 investor complaints. No complaints were pending at the beginning and at the end of the quarter.

For BLUE STAR LIMITED
Sd/-

Satish Jamdar
Managing Director

Date : July 29, 2011
Place : Mumbai

www.bluestarindia.com