

November 19, 2020

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001  <b>BSE Scrip Code: 500067</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  <b>NSE Symbol: BLUESTARCO</b>
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Dear Sir / Ma'am,

**Sub: Disclosure of Related Party Transactions for the half year ended September 30, 2020**

In accordance with Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2020.

The said disclosure is also being made available on the Company's website at: [www.bluestarindia.com](http://www.bluestarindia.com)

This is for your information and records.

Thanking you,  
Yours faithfully,  
For **Blue Star Limited**

  
**Vijay Devadiga**  
**Company Secretary**



Encl: a/a

Z:\(01) Blue Star Limited\2020-21\Stock Exchange Compliances\Regulation 23(9) - Related Party\30.09.2020\Reg23(9)30092020

**BLUE STAR LIMITED****Consolidated Related Party Transaction for the half year ended September 30, 2020****Names of related parties as per Ind AS 24 :**

Joint Ventures	Country of Incorporation	% of equity interest
		As at September 30, 2020
Blue Star M & E Engineering (Sdn) Bhd	Malaysia	49.00
Blue Star Oman Electro-Mechanical Co. LLC	Oman	51.00

**Key Management Personnel**

Mr. Vir S Advani, Vice Chairman and Managing Director  
Mr. B Thiagarajan, Managing Director  
Mr. Vijay Devadiga, Company Secretary  
Mr. Neeraj Basur, Group Chief Financial Officer

**Non Executive and Independent Directors**

Mr. Shailesh Haribhakti  
Mr. Rajiv R Lulla  
Mr. Dinesh N Vaswani  
Mr. Sam Balsara  
Mr. Anil Harish  
Mrs. Rumjhum Chatterjee  
Mr. Arvind K Singhal  
Ms. Sunaina Murthy

**Relative of Director**

Mr. Ashok M Advani  
Mr. Suneel M Advani

**Enterprises in which a Director is/was a member/director during the half year with whom company had transactions and/or balances**

Moms Outdoor Media Solutions Pvt. Ltd.  
Madison Communications Pvt. Ltd.  
Somany Ceramics Ltd.  
IBS Fintech India Pvt. Ltd.

**Transactions during the half year with Related Parties are as under:**

₹ Crores

Name of Related party	Half year ended September 30, 2020	
	Transactions	Balance O/S DR/(CR)
<b>Blue Star M &amp; E Engineering (Sdn) Bhd</b>		3.01
Consultancy services rendered	0.76	
<b>Blue Star Oman Electromechanical Co. LLC</b>	-	4.46

**BLUE STAR LIMITED****Consolidated Related Party Transaction for the half year ended September 30, 2020**

₹ Crores

Name of Related party	Half year ended September 30, 2020	
	Transaction	Balance O/S DR/(CR)
<b>Enterprises in which Director is a member/director</b>		
<b>Sale of Goods and Services</b>		
Madison Communications Pvt. Ltd.	0.06	0.07
Moms Outdoor Media Solutions Pvt. Ltd.	0.01	(0.01)
Somany Ceramics Ltd.	0.01	-
<b>Services Received</b>		
Moms Outdoor Media Solutions Pvt. Ltd.	0.20	0.01
Madison Communications Pvt. Ltd.	7.51	(0.86)
IBS Fintech India Pvt. Ltd.	0.33	-
<b>Relative of Director</b>		
Fees for Professional Services	0.11	(0.06)
<b>Compensation of key managerial personnel</b>		
Short term employee benefits	3.82	
Sitting fees to Non Executive and Independent Directors	0.38	
Retirement benefits	0.37	
<b>Total Compensation paid to key management personnel</b>	<b>4.57</b>	<b>-</b>

Note: As the liabilities for gratuity and leave encashment are provided on actuarial basis for the Company as a whole, the amounts pertaining to the key managerial personnel are not included above.