

May 18, 2021

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001  <b>BSE Scrip Code: 500067</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051  <b>NSE Symbol: BLUESTARCO</b>
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Dear Sir/Madam,

**Sub: Incorporation of a Wholly Owned Subsidiary Company**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') we hereby inform that the Company has incorporated a Wholly Owned Subsidiary Company named "BLUE STAR CLIMATECH LIMITED" on May 17, 2021.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached herewith as Annexure.

The aforesaid information is being made available on the Company's website i.e. [www.bluestarindia.com](http://www.bluestarindia.com)

Kindly take the same on record.

Thanking you,  
Yours faithfully,  
For **Blue Star Limited**

  
**Vijay Devadiga**  
Company Secretary



**Encl.: a/a**

Z:\(01) Blue Star Limited\2020-21\Stock Exchange Compliances\Regulation 30 -Information and Updates\18.05.2021

## Annexure

Sr No	Particulars	Description
1	Name of the Target Company, details in brief such as size, turnover, etc.	Blue Star Climatech Limited is incorporated as a wholly owned subsidiary of the Company on May 17, 2021.  Authorised Capital : Rs 5,00,00,000 Size/Turnover : Not applicable (yet to commence business operations)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	Blue Star Climatech Limited is promoted by Blue Star Limited (the ‘Company’) and being a Wholly Owned Subsidiary, is a related party of the Company.  The promoter / promoter group / group companies are not interested in the transaction.
3	Industry to which the entity being acquired belongs	Manufacturing and dealing in all kinds of residential and commercial air conditioners, refrigerators, cooling appliances and other related electrical machinery.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Wholly Owned Subsidiary is incorporated to carry on the business as manufacturers and dealers in all kinds of residential and commercial air conditioners, refrigerators, cooling appliances and other related electrical machinery.  The business of Wholly owned subsidiary is in line with the main line of business of the Company.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6	Indicative time period for completion of the acquisition	Not applicable
7	Nature of consideration – whether cash consideration or share swap and details of the same	Cash
8	Cost of acquisition or the price at which the shares are acquired	The Company has subscribed to 30,00,000 Equity Shares of Rs 10 each aggregating to Rs 3,00,00,000.
9	Percentage of shareholding / control acquired and/ or number of shares acquired	100%

10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Product / line of Business: Manufacture / Sale /dealer of air conditioners, refrigerators, cooling appliances and other related electrical machinery.</p> <p>Date of Incorporation : May 17, 2021</p> <p>History / Turnover – Not applicable Blue Star Climatech is incorporated in India and is yet to commence its business operations.</p>
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