



Blue Star Limited
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April 18, 2022

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Ref: Security code – BSL23

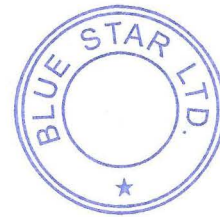
Dear Sir/Madam,

Sub: Intimation for exercise of call option and record date

Pursuant to the provisions of Regulation 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“the Listing Regulations”) and Regulation 15(7) of Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, and in continuation to our letter dated March 25, 2022, we hereby inform you that the Company has decided to exercise call option in respect of Series II - 1,750 Nos., 7.65% unsecured, listed, rated and redeemable Non-convertible Debentures on private placement basis, of Rs. 10,00,000/- each aggregating to Rs 175 crores (“NCDs”) as per the terms and conditions of issue stated in the Information Memorandum dated May 29, 2020. A notice to this effect has been issued to NCD Holders intimating the Company's intent of redeeming the said NCDs on April 18, 2022. A copy of the said notice is enclosed herewith as ‘Annexure – I’.

The said NCDs are listed on whole-sale debt market segment of National Stock Exchange of India Ltd. (NSE).

Further, pursuant to 60(2) of the Listing Regulations, we hereby inform you that the Company has fixed record date for the purpose of redemption of the said NCDs pursuant to the exercise of the call option by the Company, as per the terms of issue of NCDs. The details of the NCDs and the record date is as follows:



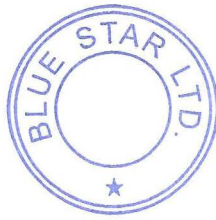
Description of Security	ISIN	Amount	Call Premium	Record Date	Call Option Date
Blue Star 7.65% Series – II	INE472A08026	Rs 175 Crores	0.3585% on the principal amount	May 16, 2022	May 31, 2022

The above NCDs shall be redeemed along with interest accrued on the redemption date and call option premium as per the terms of issue of NCDs.

The aforesaid information is also being placed on the website of the Company at www.bluestarindia.com

Kindly take the same on record.

Thanking you,
Yours faithfully,
For **Blue Star Limited**

Rajesh Parte
Company Secretary & Compliance Officer

Encl: a/a

\\172.16.31.16\Legal and Secretarial Documents\01) Blue Star Limited\2021-22\Stock Exchange Compliance\Interest payment on NCD\57(4)

CC:

National Securities Depository Limited 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013	Central Depository Services (India) Limited 25th Floor, A Wing, Marathon Futurex N M Joshi Marg, Lower Parel (East) Mumbai – 400 013
IDBI Trusteeship Services Limited, Asian Building, Ground floor 17, R, Kamani Marg, Ballard Estate, Mumbai 400 001	