

## PRESS RELEASE

## Blue Star forays into Water Projects Business, bags orders totaling Rs 375 crores

Air conditioning and commercial refrigeration major, and renowned Engineering, Procurement and Construction (EPC) player in the Electro-Mechanical Projects space, Blue Star Limited, announced that the Company has secured Water Projects orders totaling Rs 375 crores, thereby successfully marking its foray into the Water Projects business.

Blue Star, backed by its engineering prowess, proven project management expertise, and impressive track record of on-time/before-time completion of projects, has secured three rural water supply orders from the Department of Rural Water Supply and Sanitation (RWSS), Government of Odisha. The details of the orders are as follows:

- An order worth Rs 126.51 crores for the execution of Mega Piped Water Supply (PWS) to 144 villages in Baliapal Block of Balasore District, Odisha, including five years of operation & maintenance.
- Another order worth Rs 62.16 crores for the execution of Mega PWS to 72 villages under 11 Gram Panchayats of Nischintakoili block of Cuttack district, Odisha, including five years of operation & maintenance.
- A third order worth Rs 186.68 crores for the execution of Mega PWS to 13 Gram Panchayats (GPs) of Banki, 17 GPs of Dampada, and two GPs of Baranga Block, in Cuttack district, Odisha, including 5 years operation & maintenance.

The scope of all the above orders comprises field investigation and total station survey; soil investigation; hydraulic and structural design; procurement, construction, and erection of electro-mechanical equipment; testing and commissioning; and operation & maintenance; with a completion period of 24 months.

With the Company's foray into the Water Business, Blue Star has entered into its next phase of expansion in the Projects Business category.

The Government of India has been giving enormous thrust on rural water supply and has embarked on the 'Jal Jeevan Mission,' under the ambit of which it intends to provide water supply to every rural household, i.e. 'Har Ghar Jal' by 2024. The state governments have already aligned themselves to this mission with the Odisha Government being one of the first few to have started various initiatives under this programme. Blue Star, with its rich pedigree of over 78 years, is well poised to support the Indian Government in this drive.

B Thiagarajan, Managing Director, Blue Star Limited, adds, "We are already an established player in both the products and the projects businesses. For quite some time now, we have been focusing on capitalising on our project management expertise to expand our project management credentials by venturing into new/related projects, and our entry into the Water Projects Business is a step forward in this direction. We intend to significantly, further spread our wings in the projects space in the coming years. Specific to these new orders, we are glad that with our knowledge and capabilities we are contributing towards the development of India's rural economy."

Place: Mumbai

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