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## **Blue Star declared winner of prestigious 'Golden Peacock Award for Risk Management' for 2020**

Mumbai Aug 18 (UNI) Air conditioning and commercial refrigeration major, Blue Star Limited, on Wednesday announced that the company has been declared winner of the coveted 'Golden Peacock Award for Risk Management' for the year 2020.

Blue Star was adjudged winner after an exhaustive review by an eminent jury chaired by Hon'ble Justice M N Venkatachaliah, former Chief Justice of India, and former Chairman, National Human Rights Commission of India and National Commission for Constitution of India Reforms.

The award was presented to the Company at a virtual felicitation ceremony held on August 17, 2021. On behalf of Blue Star, Neeraj Basur, Group Chief Financial Officer and Company Secretary, accepted the award.

In a statement, Vir S Advani, Vice Chairman and Managing Director, Blue Star Limited, said, "Winning this coveted award is indeed a matter of pride for us. We have always been an agile enterprise and one of the fundamental requisites for ensuring agility is to have a robust mechanism for risk identification, assessment and mitigation – all of which are warranted by our risk management framework.

A robust and efficient risk management framework is even more imperative in the current pandemic scenario. I am glad that our risk management practices have not only enabled us to successfully navigate through the challenges that are arising due to the pandemic, but have also ensured that we stay ahead in our game."

The Golden Peacock Awards, instituted by the Institute of Directors (IOD), India in 1991, are regarded as a benchmark of excellence in Corporate Governance worldwide. The award is a prestigious win and suitably acknowledged and celebrated by peers and industry due to its 3-tier, stringent, yet transparent evaluation process based on internationally recognised criteria.

<http://www.uniindia.com/~blue-star-declared-winner-of-prestigious-golden-peacock-award-for-risk-management-for-2020/Business%20Economy/news/2480453.html#.YRze8llrIhs.whatsapp>