

Client: Blue Star Limited

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Blue Star Q2FY21 net profit doubles

PANIIM: Blue Star Ltd has announced consolidated financial performance for Q2 FY22 and H1 FY22. Q2 FY22: The company's revenue from operations increased by 37.4% to Rs 1239.74 crore for the guarter ended September 30, 2021, on a consolidated basis, compared to Rs 902.12 crore during the same period in the previous year. The operating profit (PBIDTA excluding other income and finance income) for the quarter was Rs 70.70 crore compared to Rs 55.08 crore in Q2FY21. Net profit for the quarter was Rs 31.45 crore compared to Rs 15.40 crore in Q2FY21. Other Income (including Finance Income) for Q2FY22 was Rs 8.12 crore compared to Rs 5.86 crore in Q2FY21. H1 FY22: For the half-year ended September 30, 2021, the company reported revenue from operations of Rs 2291.78 crore compared to Rs 1528.14 crore over the same period in the previous year, a growth of 50%. Operating Profit (PBIDTA excluding Other Income and Finance Income) was Rs 112.93 crore compared to Rs 56.44 crore during the same period last year. Net profit for the half-year ended September 30, 2021, was Rs 44.16 crore compared to Net Loss of Rs 4.2 crore in H1FY21.