

September 23, 2022

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	<b>National Stock Exchange of India Ltd</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
<b>BSE Scrip Code: 500067</b>	<b>NSE Symbol: BLUESTARCO</b>

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') - Incorporation of a Wholly Owned Subsidiary**

Pursuant to Regulation 30 of the Listing Regulations read with Part A of Schedule III of the Listing Regulations, we hereby inform you that the Company has incorporated a Wholly Owned Subsidiary Company named "Blue Star North America Inc.", in the State of Delaware, USA, on September 22, 2022.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed herewith as 'Annexure - I'.

The aforesaid information is also being placed on the website of the Company at [www.bluestarindia.com](http://www.bluestarindia.com)

Kindly take the same on record.

Thanking you,  
Yours faithfully,  
For **Blue Star Limited**



**Rajesh Parte**  
**Company Secretary & Compliance Officer**  
Encl. : a/a

\\172.16.31.16\Legal and Secretarial Documents\01) Blue Star Limited\2022-23\Stock Exchange Compliances\Reg 30 Information and Update\Incorporation of WOS Delaware

**Annexure - I**

**Details required under the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015**

**Incorporation of a Wholly Owned Subsidiary Company named “Blue Star North America Inc.” on September 22, 2022.**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Description</b>
1	Name of the Target Company, details in brief such as size, turnover, etc.	Blue Star North America Inc. is incorporated as a Wholly Owned Subsidiary of the Company on September 22, 2022.  Authorised Capital: USD 20,00,000  Size/Turnover: Not applicable (yet to commence business operations)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	Blue Star North America Inc. is promoted by Blue Star Limited (the ‘ <b>Company</b> ’) and being a Wholly Owned Subsidiary, is a related party of the Company.  The promoter/promoter group/group companies are not interested in the transaction.
3	Industry to which the entity being acquired belongs	Sale and Service of Air conditioning, Heating & Refrigeration Equipment.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Sale and Service of Air conditioning, Heating & Refrigeration Equipment.  The business of Wholly Owned Subsidiary is in line with the main line of business of the Company.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable



6	Indicative time period for completion of the acquisition	Not Applicable
7	Nature of consideration – whether cash consideration or share swap and details of the same	100% subscription to the share capital will be in cash.
8	Cost of acquisition or the price at which the shares are acquired	Blue Star North America Inc. has authorized share capital of 20,000 Shares of USD 100 each aggregating to USD 20,00,000. The Company will subscribe to the shares as and when issued.
9	Percentage of shareholding/ control acquired and/or number of shares acquired	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Product/line of Business: Sale and Service of Air conditioning, Heating &amp; Refrigeration Equipment.</p> <p>Date of Incorporation: September 22, 2022</p> <p>History/Turnover – Not applicable</p> <p>Blue Star North America Inc. is incorporated in the State of Delaware and is yet to commence its business operations.</p> <p>Country: The United States of America</p>

