

January 19, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 BSE Scrip Code: 500067	National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Symbol: BLUESTARCO
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Dear Sir/Madam,

Sub: Declaration of voting results of Postal Ballot under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

We refer to our letter dated December 19, 2023, pertaining to the Postal Ballot Notice dated December 19, 2023, for seeking the approval of the Members of the Company on following Special Business through Remote E-voting:

Sr. No.	Resolution	Approval
1	Re-appointment of Mr Arvind Singhal (DIN: 00709084) as an Independent Director of the Company to hold office for a second consecutive term of five years commencing from February 5, 2024 to February 4, 2029	Special Resolution

Post-closing of voting period at 17:00 hours (IST) on January 19, 2024, the Scrutinizer has submitted his Report on the Results of the Postal Ballot (through remote e-voting) on January 19, 2024.

In this regard, please find enclosed herewith the voting results as required under Regulation 44(3) of the Listing Regulations and the Scrutinizer's Report thereon dated January 19, 2024. The said Special Resolution has been passed by the Members of the Company with requisite majority on January 19, 2024, being the last date of Remote E-voting.

The said results of the Postal Ballot along with the Scrutinizer's Report are also being displayed on the notice board of the Company at its Registered Office as well as at Corporate Office, website of the Company at www.bluestarindia.com and on the website of National Securities Depository Limited at www.evoting.nsdl.com

Kindly take the same on record.

Thanking you,
Yours faithfully,
For **Blue Star Limited**



Rajesh Parte
Company Secretary & Compliance Officer

Encl: a/a

Details of Voting Results of Postal Ballot through remote e-voting as per Regulation 44(3) of the Listing Regulations

Sr. No.	Particulars	Details
1.	Date of Postal Ballot Notice	December 19, 2023 (Last date of Remote E-voting: Friday, January 19, 2024)
2.	Total Number of Shareholders as on the cut-off date	65,495
3.	No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
4.	No of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	Not Applicable

Blue Star Limited

Resolution Required :(Special)		1 - Re-appointment of Mr Arvind Singhal (DIN: 00709084) as an Independent Director of the Company to hold office for a second consecutive term of five years commencing from February 5, 2024 to February 4, 2029						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	75035874	75035874	100.0000	75035874	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		75035874	100.0000	75035874	0	100.0000	0.0000
Public Institutions	E-Voting	82818743	73490900	88.7370	71846782	1644118	97.7628	2.2372
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		73490900	88.7370	71846782	1644118	97.7628	2.2372
Public Non Institutions	E-Voting	47760171	1557978	3.2621	1550605	7373	99.5268	0.4732
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1557978	3.2621	1550605	7373	99.5268	0.4732
Total		205614788	150084752	72.9932	148433261	1651491	98.8996	1.1004





SCRUTINIZER'S REPORT

{Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 respectively of the Companies (Management and Administration) Rules, 2014 read with amendments made thereof and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended}

To,
The Company Secretary & Compliance Officer
Blue Star Limited
Kasturi Buildings, Mohan T Advani Chowk,
Jamshedji Tata Road, Mumbai 400020.

Dear Sir,

1. I, **Bharat R Upadhyay, Partner of M/s N L Bhatia & Associates, Practicing Company Secretaries** have been appointed as the Scrutinizer by the Board of Directors of **Blue Star Limited ("the Company")** vide its Resolution dated **December 8, 2023**, to receive, scrutinize the Postal Ballot process through remote e-voting with respect to the following Special Resolution ("**Resolution**") set out in the Postal Ballot Notice dated **December 19, 2023**, ("**the Notice**"):

S. No.	Resolution	Approval
1.	Re-appointment of Mr. Arvind Singhal (DIN: 00709084) as an Independent Director of the Company to hold office for a second consecutive term of five years commencing from February 5, 2024 to February 4, 2029	Special Resolution

2. I have given my consent to act as Scrutinizer vide letter dated **Thursday, December 7, 2023**.
3. The Board had authorized Chairman, Vice Chairman & Managing Director, Managing Director, Group Chief Financial Officer or Company Secretary & Compliance Officer to be responsible for the entire postal ballot process and



were severally authorised to do all things and to take all incidental and necessary steps for smooth conduct of the entire postal ballot process.

4. Pursuant to the provisions of Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (**"the Act"**) read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (**"the Rules"**), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"Listing Regulations"**), read with General Circular No.14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, read with other relevant circulars including General Circular No. 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs (**"the MCA Circulars"**) and Secretarial Standards on General Meetings (**"SS-2"**) issued by the Institute of Company Secretaries of India and any other applicable provisions of the Act, Rules, Regulations, Circulars and Notifications (including any statutory modification(s), clarification(s) or re-enactment(s) thereof for the time being in force), the item of special business as set out in the Notice is proposed for approval of the Members of the Company through remote e-voting only.
5. In compliance with the MCA Circulars, the Notice including Explanatory Statement along with the instructions of remote e-voting was sent by email only to those members who have registered their email address with the Company or Depository/Depository Participants and whose names appear on the Register of Members/List of Beneficial Owners as received from National Securities Depository Limited (**"NSDL"**) and Central Depository Services (India) Limited (**"CDSL"**) as on the **cut-off date i.e. Friday, December 15, 2023**. The Members of the Company as on the cut-off date were entitled to vote on the Resolution as contained in the Notice.
6. The Company had published an advertisement in **Financial Express (English – All India Edition) and Mumbai Lakshadeep (Marathi – Mumbai Edition)**, newspapers on **December 20, 2023** regarding completion of dispatch of Notice and also specifying therein the matters prescribed in the Rules with regard to remote e-voting.
7. The remote e-voting facility to the Members was provided by NSDL.
8. Members were required to communicate their assent or dissent only through remote e-voting system.
9. The remote e-voting period **commenced on Thursday, December 21, 2023 (9:00 Hours IST) and ended on Friday, January 19, 2024 (17:00 Hours IST)**.



10. The e-voting was blocked at **17:00 hours (IST) on Friday, January 19, 2024** and the e-voting summary statement was thereafter downloaded from e-voting website of NSDL.
11. My responsibility as a Scrutinizer for the e-voting is restricted to provide a Scrutinizer's Report of the votes cast "**in favour**" or "**in against**" the Resolution stated in Postal Ballot notice dated **December 19, 2023** based on the reports generated from the e-voting system provided by NSDL.
12. The votes cast by the Members through the remote-voting facility were scrutinized by using the scrutinizer's login on the NSDL's e-voting website after the close of the remote e-voting period at **17:00 Hours (IST) on i.e. Friday, January 19, 2024**.
13. Scrutiny of remote e-voting commenced post **17:00 Hours IST on Friday, January 19, 2024** and ended on the same day.
14. Particulars of all the remote e-voting received from the members have been entered in the register.
15. All votes casted through Remote E-Voting facility up to **17:00 Hours IST on Friday, January 19, 2024**, the last date and time fixed by the Company for e-voting were considered for my scrutiny.
16. The votes cast under the Remote E-Voting facility were unblocked in the presence of two witnesses who were not in the employment of the Company.
17. With reference to the above I submit my report as under:

On **December 19, 2023**, the Company had completed the procedure of sending Postal Ballot Notice along with the Explanatory Statement (**dated December 19, 2023**) to **61,841 Members** of the Company whose names appeared on the Register of Members or list of beneficiaries as on the **cut-off date i.e. Friday, December 15, 2023**. In compliance with the MCA Circulars, the Notice was sent electronically only to those Members, whose email addresses were registered with the Company/Depository/Depository Participants.

The result of Postal Ballot through remote e-voting in respect of the following Resolution is set out as under:



Resolution No. 1 (Special Resolution):

Re-appointment of Mr. Arvind Singhal (DIN: 00709084) as an Independent Director of the Company to hold office for a second consecutive term of five years commencing from February 5, 2024 to February 4, 2029.

Out of total **65,495 Members**, **592 Members** cast their votes by remote e-voting as detailed below:

Particulars	Number of Members Voted through			Number of Votes contained in			Percentage (%)
	Postal Ballot	e-Voting	Total	Postal Ballot	e-Voting	Total	Total
Assent	-	559	559	-	148433261	148433261	98.90
Dissent	-	33	33	-	1651491	1651491	1.10
Total	-	592	592	-	150084752	150084752	100.00

The relevant papers/records and documents related to this Postal Ballot activity will be handed over to Mr. Rajesh Parte, Company Secretary & Compliance Officer of the Company for safe custody.

18. In view of the above scrutiny, I hereby certify that the Resolution as set out in the Notice has been approved and passed by the members with requisite majority. The Resolution as specified in the Notice is deemed to be passed on the last date of remote e-voting i.e. **Friday, January 19, 2024.**

You may accordingly declare the result of Postal Ballot.

Date: January 19, 2024

Place: Mumbai



**For N L Bhatia & Associates
Practicing Company Secretaries**

UIN: P1996MH055800

UDIN: F005436E003265088

Bharat R Upadhyay

FCS: 5436

CP. No.: 4457

For Blue Star Limited

Rajesh Parte

Company Secretary & Compliance Officer