



BLUE STAR

Blue Star Limited
Kasturi Buildings,
Mohan T Advani Chowk,
Jamshedji Tata Road,
Mumbai 400 020, India.
Tel : +91 22 6665 4000
Fax : +91 22 6665 4152
www.bluestarindia.com

December 7, 2015

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra - Kurla Complex, Bandra (E),
Mumbai-400 051.
Fax No: 26598237 / 38
Ref Company Code : BLUESTARCO

The Secretary
BSE LTD.
Floor 25, P.J. Towers
Dalal Street
Mumbai 400 001.
Fax No. 22723121
Ref Company Code : 500067

Sub : Press Release

Dear Sirs,

We enclose herewith copy of Press Release being released into newspapers, for your information and records purpose, receipt of which may please be acknowledged.

Thanking you,
Yours faithfully,

BLUE STAR LIMITED

VIJAY DEVADIGA
COMPANY SECRETARY



PRESS RELEASE

Leadership changes in Blue Star

The Managing Director of Blue Star Limited, Mr Satish Jamdar has expressed his desire to seek early retirement by the end of the current financial year i.e. March 31, 2016. The Board of Directors has approved his request.

Mr. Jamdar was appointed Managing Director in 2009, at a time when the business slowdown had adversely affected the Company's performance. Over the last 6 years, he undertook tough measures to cut costs, tighten financial controls, introduced better systems and processes and invested significantly in research and new product development. The Company has come through the extended business slowdown as a more productive, competitive entity with a stronger balance sheet. Having stabilized and steered the corporate ship through this difficult period Mr Jamdar feels he has accomplished his mission and can retire with a sense of satisfaction. The Board has expressed its appreciation of his contribution.

With the economy beginning to pick up momentum, the Company is ready to shift to a more aggressive growth stance in FY 2017. This will require a fresh mindset under new leadership. The Company has a succession plan and is expected to announce top level leadership changes for FY2017 after the Board Meeting on January 29, 2016.

Place: Mumbai

Date: December 7, 2015

For additional information, please contact: B Thiagarajan, Executive Director & President - AC&R Products Business, Blue Star Limited, Bandbox House, 254D, Dr Annie Besant Road, Worli, Mumbai - 400 030 email: bthiagarajan@bluestarindia.com Telephone: 09600034725.