

August 7, 2025

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|--|---|
| BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 BSE Scrip Code: 500067 | National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Symbol: BLUESTARCO |
|--|---|

Dear Sir/Madam,

Sub.: Regulation 44 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') – Voting Results and Scrutiniser's Report for the 77th Annual General Meeting ('AGM') of Blue Star Limited

Pursuant to Regulation 44 (3) the Listing Regulations and in continuation to our letter dated August 6, 2025, please find enclosed the following:

1. Voting results of the businesses transacted at the 77th AGM on Wednesday, August 6, 2025 in terms of Regulation 44(3) of the Listing Regulations enclosed as '**Annexure – I**'.
2. Consolidated Report of the Scrutiniser dated August 7, 2025, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 enclosed as '**Annexure – II**'.

As per the consolidated report of the Scrutiniser, all the resolutions as set out in the Notice of the 77th AGM were transacted and approved by the shareholders with requisite majority.

The above information is also being placed on the website of the Company at www.bluestarindia.com

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Blue Star Limited**



Rajesh Parte
Company Secretary & Compliance Officer
Membership No.: A10700
Encl: a/a

\\172.16.31.16\Legal and Secretarial Documents\01) Blue Star Limited\2024-25\AGM\Outcome of AGM

Annexure – I

Details of Voting Results of the 77th AGM pursuant to Regulation 44(3) of the Listing Regulations

| | |
|--|---------------------------|
| Date of the 77 th AGM | Wednesday, August 6, 2025 |
| Total number of shareholders on record date (i.e. Wednesday, July 30, 2025) | 1,36,528 |
| Number of shareholders present in the meeting either in person or through proxy: | Not Applicable |
| Promoters and Promoter Group: Public: | |
| Number of shareholders attended the meeting through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"). | |
| Promoters and Promoter Group: Public: | 21 59 |

Blue Star Limited

| Resolution Required: Ordinary | | | | | 1. To receive, consider, and adopt the: (A) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, along with the reports of the Board of Directors and Auditors thereon; and (B) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the report of Auditors thereon. | | | |
|---|------------------------------|---------------------|---------------------|---|--|---------------------------|---|--|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | | | No | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % votes polled on outstanding shares (3)=[(2)/(1)]*100 | No. of votes - in favour | No. of votes - in Against | % of votes - in favour (6)=[(4)/(2)]*100 | % of votes - in Against (7)=[(5)/(2)]*100 |
| | | (1) | (2) | (3)= [(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-voting | 7,50,24,843 | 7,49,94,843 | 99.9600 | 7,49,94,843 | - | 100.0000 | - |
| | Poll | | - | - | - | - | - | - |
| | Postal Ballot(if applicable) | | - | - | - | - | - | - |
| | Total | 7,50,24,843 | 7,49,94,843 | 99.9600 | 7,49,94,843 | - | 100.0000 | - |
| Public Institutions | E-voting | 8,27,60,499 | 7,94,88,728 | 96.0467 | 7,94,88,728 | - | 100.0000 | - |
| | Poll | | - | - | - | - | - | - |
| | Postal Ballot(if applicable) | | - | - | - | - | - | - |
| | Total | 8,27,60,499 | 7,94,88,728 | 96.0467 | 7,94,88,728 | - | 100.0000 | - |
| Public Non-Institutions | E-voting | 4,78,29,446 | 31,53,087 | 6.5924 | 31,52,772 | 315 | 99.9900 | 0.0100 |
| | Poll | | 40,713 | 0.0851 | 40,713 | - | 100.0000 | - |
| | Postal Ballot(if applicable) | | - | - | - | - | - | - |
| | Total | 4,78,29,446 | 31,93,800 | 6.6775 | 31,93,485 | 315 | 99.9901 | 0.0099 |
| Total | | 20,56,14,788 | 15,76,77,371 | 76.6858 | 15,76,77,056 | 315 | 99.9998 | 0.0002 |



| Blue Star Limited | | | | | | | | |
|---|------------------------------|---------------------|---------------------|--------------------------------------|--|---------------------------|------------------------|-------------------------|
| Resolution Required: Ordinary | | | | | 2. To declare a final dividend of Rs 9 per equity share of the face value of Rs 2 each of the Company for the financial year ended March 31, 2025. | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | | | No | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % votes polled on outstanding shares | No. of votes - in favour | No. of votes - in Against | % of votes - in favour | % of votes - in Against |
| | | (1) | (2) | (3)= [(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-voting | 7,50,24,843 | 7,49,94,843 | 99.9600 | 7,49,94,843 | - | 100.0000 | - |
| | Poll | | - | - | - | - | - | - |
| | Postal Ballot(if applicable) | | - | - | - | - | - | - |
| | Total | 7,50,24,843 | 7,49,94,843 | 99.9600 | 7,49,94,843 | - | 100.0000 | - |
| Public Institutions | E-voting | 8,27,60,499 | 7,95,52,815 | 96.1241 | 7,95,52,815 | - | 100.0000 | - |
| | Poll | | - | - | - | - | - | - |
| | Postal Ballot(if applicable) | | - | - | - | - | - | - |
| | Total | 8,27,60,499 | 7,95,52,815 | 96.1241 | 7,95,52,815 | - | 100.0000 | - |
| Public Non-Institutions | E-voting | 4,78,29,446 | 31,52,800 | 6.5918 | 31,52,246 | 554 | 99.9824 | 0.0176 |
| | Poll | | 40,713 | 0.0851 | 40,713 | - | 100.0000 | - |
| | Postal Ballot(if applicable) | | - | - | - | - | - | - |
| | Total | 4,78,29,446 | 31,93,513 | 6.6769 | 31,92,959 | 554 | 99.9827 | 0.0173 |
| Total | | 20,56,14,788 | 15,77,41,171 | 76.7168 | 15,77,40,617 | 554 | 99.9996 | 0.0004 |



| Blue Star Limited | | | | | | | | |
|---|------------------------------|---------------------|---------------------|--------------------------------------|---|---------------------------|------------------------|-------------------------|
| Resolution Required: Ordinary | | | | | 3. To appoint a Director in place of Mr Dinesh Vaswani (DIN: 00306990), who retires by rotation, and being eligible, offers himself for re-appointment. | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | | | No | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % votes polled on outstanding shares | No. of votes - in favour | No. of votes - in Against | % of votes - in favour | % of votes - in Against |
| | | (1) | (2) | (3)= [(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-voting | 7,50,24,843 | 7,49,94,843 | 99.9600 | 7,49,94,843 | - | 100.0000 | - |
| | Poll | | - | - | - | - | - | - |
| | Postal Ballot(if applicable) | | - | - | - | - | - | - |
| | Total | 7,50,24,843 | 7,49,94,843 | 99.9600 | 7,49,94,843 | - | 100.0000 | - |
| Public Institutions | E-voting | 8,27,60,499 | 7,94,58,395 | 96.0100 | 6,93,71,309 | 1,00,87,086 | 87.3052 | 12.6948 |
| | Poll | | - | - | - | - | - | - |
| | Postal Ballot(if applicable) | | - | - | - | - | - | - |
| | Total | 8,27,60,499 | 7,94,58,395 | 96.0100 | 6,93,71,309 | 1,00,87,086 | 87.3052 | - |
| Public Non-Institutions | E-voting | 4,78,29,446 | 31,52,641 | 6.5914 | 31,49,417 | 3,224 | 99.8977 | 0.1023 |
| | Poll | | 40,713 | 0.0851 | 40,713 | - | 100.0000 | - |
| | Postal Ballot(if applicable) | | - | - | - | - | - | - |
| | Total | 4,78,29,446 | 31,93,354 | 6.6765 | 31,90,130 | 3,224 | 99.8990 | 0.1010 |
| Total | | 20,56,14,788 | 15,76,46,592 | 76.6708 | 14,75,56,282 | 1,00,90,310 | 93.5994 | 6.4006 |



| Blue Star Limited | | | | | | | | |
|---|------------------------------|---------------------|---------------------|--------------------------------------|--|---------------------------|------------------------|-------------------------|
| Resolution Required: Ordinary | | | | | 4. Approval of Cost Auditors' remuneration for Financial Year 2026 | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | | | No | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % votes polled on outstanding shares | No. of votes - in favour | No. of votes - in Against | % of votes - in favour | % of votes - in Against |
| | | (1) | (2) | (3)= [(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-voting | 7,50,24,843 | 7,49,94,843 | 99.9600 | 7,49,94,843 | - | 100.0000 | - |
| | Poll | | - | - | - | - | - | - |
| | Postal Ballot(if applicable) | | - | - | - | - | - | - |
| | Total | 7,50,24,843 | 7,49,94,843 | 99.9600 | 7,49,94,843 | - | 100.0000 | - |
| Public Institutions | E-voting | 8,27,60,499 | 7,95,30,342 | 96.0970 | 7,95,30,342 | - | 100.0000 | - |
| | Poll | | - | - | - | - | - | - |
| | Postal Ballot(if applicable) | | - | - | - | - | - | - |
| | Total | 8,27,60,499 | 7,95,30,342 | 96.0970 | 7,95,30,342 | - | 100.0000 | - |
| Public Non-Institutions | E-voting | 4,78,29,446 | 31,52,660 | 6.5915 | 31,49,776 | 2,884 | 99.9085 | 0.0915 |
| | Poll | | 40,713 | 0.0851 | 40,713 | - | 100.0000 | - |
| | Postal Ballot(if applicable) | | - | - | - | - | - | - |
| | Total | 4,78,29,446 | 31,93,373 | 6.6766 | 31,90,489 | 2,884 | 99.9097 | 0.0903 |
| Total | | 20,56,14,788 | 15,77,18,558 | 76.7058 | 15,77,15,674 | 2,884 | 99.9982 | 0.0018 |



Blue Star Limited

| Resolution Required: Ordinary | | | | | 5. Appointment of M/s MMJB & Associates LLP as Secretarial Auditors | | | |
|---|------------------------------|---------------------|---------------------|--------------------------------------|---|---------------------------|------------------------|-------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | | | No | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % votes polled on outstanding shares | No. of votes - in favour | No. of votes - in Against | % of votes - in favour | % of votes - in Against |
| | | (1) | (2) | (3)= [(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-voting | 7,50,24,843 | 7,49,94,843 | 99.9600 | 7,49,94,843 | - | 100.0000 | - |
| | Poll | | - | - | - | - | - | - |
| | Postal Ballot(if applicable) | | - | - | - | - | - | - |
| | Total | 7,50,24,843 | 7,49,94,843 | 99.9600 | 7,49,94,843 | - | 100.0000 | - |
| Public Institutions | E-voting | 8,27,60,499 | 7,94,56,585 | 96.0079 | 7,94,56,585 | - | 100.0000 | - |
| | Poll | | - | - | - | - | - | - |
| | Postal Ballot(if applicable) | | - | - | - | - | - | - |
| | Total | 8,27,60,499 | 7,94,56,585 | 96.0079 | 7,94,56,585 | - | 100.0000 | - |
| Public Non-Institutions | E-voting | 4,78,29,446 | 31,52,673 | 6.5915 | 31,49,828 | 2,845 | 99.9098 | 0.0902 |
| | Poll | | 40,713 | 0.0851 | 40,713 | - | 100.0000 | - |
| | Postal Ballot(if applicable) | | - | - | - | - | - | - |
| | Total | 4,78,29,446 | 31,93,386 | 6.6766 | 31,90,541 | 2,845 | 99.9109 | 0.0891 |
| Total | | 20,56,14,788 | 15,76,44,814 | 76.6700 | 15,76,41,969 | 2,845 | 99.9982 | 0.0018 |



Blue Star Limited

| Resolution Required: Special | | | | | 6. Re-appointment of Mr Vir S Advani (DIN: 01571278) as the Chairman & Managing Director of the Company for a period of five (5) years. | | | |
|---|------------------------------|---------------------|---------------------|--------------------------------------|---|---------------------------|------------------------|-------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | | | No | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % votes polled on outstanding shares | No. of votes - in favour | No. of votes - in Against | % of votes - in favour | % of votes - in Against |
| | | (1) | (2) | (3)= [(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-voting | 7,50,24,843 | 7,49,94,843 | 99.9600 | 7,49,94,843 | - | 100.0000 | - |
| | Poll | | - | - | - | - | - | - |
| | Postal Ballot(if applicable) | | - | - | - | - | - | - |
| | Total | 7,50,24,843 | 7,49,94,843 | 99.9600 | 7,49,94,843 | - | 100.0000 | - |
| Public Institutions | E-voting | 8,27,60,499 | 7,90,47,389 | 95.5134 | 7,30,94,948 | 59,52,441 | 92.4698 | 7.5302 |
| | Poll | | - | - | - | - | - | - |
| | Postal Ballot(if applicable) | | - | - | - | - | - | - |
| | Total | 8,27,60,499 | 7,90,47,389 | 95.5134 | 7,30,94,948 | 59,52,441 | 92.4698 | 7.5302 |
| Public Non-Institutions | E-voting | 4,78,29,446 | 31,52,673 | 6.5915 | 31,49,375 | 3,298 | 99.8954 | 0.1046 |
| | Poll | | 40,713 | 0.0851 | 40,713 | - | 100.0000 | - |
| | Postal Ballot(if applicable) | | - | - | - | - | - | - |
| | Total | 4,78,29,446 | 31,93,386 | 6.6766 | 31,90,088 | 3,298 | 99.8967 | 0.1033 |
| Total | | 20,56,14,788 | 15,72,35,618 | 76.4710 | 15,12,79,879 | 59,55,739 | 96.2122 | 3.7878 |



MMJB & Associates LLP

Company Secretaries

803-804, 8th Floor, Ecstasy, Citi of Joy, JSD Road, Mulund West, Mumbai 400080, (T) 022-31008600
LLPIN: AAR-9997

Consolidated Report of Scrutinizer on Remote e-Voting and e-Voting during the 77th Annual General Meeting ("AGM")

To,
Mr. Rajesh Parte
Company Secretary & Compliance Officer
Blue Star Limited ("the Company")
Kasturi Building Jamshedji Tata Road,
Mumbai - 400020, Maharashtra, India.

Consolidated Scrutinizer's Report on voting through remote e-Voting and e-Voting during the 77th AGM of the shareholders of the Company, held on Wednesday, August 06, 2025 at 03.30 p.m. IST through video conference/other audio visual means ("VC/OAVM") in terms of provisions of the Companies Act, 2013 (the "Act") read with the Rules issued thereunder and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations")

- A. I, Deepti Kulkarni (Membership No. A34733), Designated Partner of M/s. MMJB & Associates LLP, Practicing Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of the Company at their meeting held on Wednesday, May 07, 2025, to conduct the **Remote e-Voting** process and **E-Voting during the AGM** done by the shareholders of the Company pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014; and
- B. Pursuant to Sections 101 of the Act, and Rule 20 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), the Company has confirmed that the electronic copy of the Notice convening the 77th AGM of the Company and explanatory statement along with the procedure for remote e-Voting and e-Voting during the AGM ("Notice") and Integrated Annual Report for the financial year 2024-25 were sent to the shareholders whose e-mail addresses were registered with the Company/Registrar & Share Transfer Agent ("RTA") & Depository Participant in compliance with the General Circular No. 09/2024 dated 19th September 2024 issued by the Ministry of Corporate Affairs ("MCA"), Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 issued by the Securities and Exchange Board of India ("SEBI"), along with other applicable Circulars issued in this regard by MCA and SEBI, applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), and the Secretarial Standard on

General Meetings issued by the Institute of Company Secretaries of India. Further, a letter providing a weblink and QR code for accessing the Notice and Integrated Annual Report for the financial year 2024-25 was sent to those shareholders who have not registered their email address. The Company completed dispatch of Notice along with explanatory statement and Integrated Annual Report on Friday, July 11, 2025, to those members whose name(s) appeared in the Register of Members of the Company or Register of Beneficial Owner maintained by the Depositories as on Friday, July 04, 2025.

- C. The Company has appointed National Securities Depository Limited ("NSDL") for the remote e-Voting facility and for conducting the e-Voting by the shareholders of the Company during the AGM.
- D. The remote e-Voting period commenced on Friday, August 01, 2025 at 9.00 a.m. IST and ended on Tuesday, August 05, 2025 at 5.00 p.m. IST and the NSDL remote e-Voting portal was blocked for voting thereafter. After the time fixed for closing of e-Voting at AGM by the Chairman, voting was closed, and votes cast through remote e-Voting and e-Voting during the AGM were unblocked in the presence of 2 (two) witnesses i.e., Mr. Vaibhav Dandawate and Ms. Pranali A Jain.
- E. Pursuant to Rule 20 of the Companies (Management and Administration) Rules 2014, as amended, the Company had published the newspaper advertisements in "Financial Express" (English - all editions), "The Free Press Journal" (English - Mumbai edition) and in "Navshakti" (Marathi - Mumbai edition) on Monday, July 14, 2025.
- F. The Register, in accordance with Rule 20(4)(xiv) of the Companies (Management and Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the members, number of shares held by them, and nominal value of such shares. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining the list of shares with differential voting rights.
- G. On the basis of the votes exercised by the shareholders of the Company through remote e-Voting and by way of e-Voting during the AGM held on Wednesday, August 06, 2025, I have issued this Scrutinizer's Report dated August 07, 2025.
- H. Based on the votes exercised by the shareholders of the Company through remote e-Voting, I have issued separate Scrutinizer's Report dated August 07, 2025.

| | |
|---|-----------------|
| Date of the AGM | August 06, 2025 |
| Total number of shareholders on record date (i.e., as on the cut-off date July 30, 2025) | 1,36,528 |
| No. of shareholders present in the meeting either in person or through proxy: | |
| Promoter(s) and Promoter(s) group | Not Applicable |
| Public | Not Applicable |

| No. of shareholders attended the meeting through video conferencing: | |
|--|----|
| Promoter(s) and Promoter(s) group | 21 |
| Public | 59 |

Resolution Item No. 1 - Ordinary Resolution:

To receive, consider, and adopt the:

- (A) audited standalone financial statements of the Company for the financial year ended March 31, 2025 along with the reports of Board of Directors and Auditors thereon; and
- (B) audited consolidated financial statements of the Company for the financial year ended March 31, 2025 together with the report of Auditors thereon.

| Sr. No. | Promoter/ Public | Mode of voting | Total no. of shares held | No. of votes polled | % of votes polled on outstanding shares | No. of votes - in favour | No. of votes - against | % of votes in favour on votes polled | % of votes against on votes polled |
|---------|-----------------------------------|-------------------------------|-----------------------------|------------------------|--|-----------------------------|---------------------------|---|---|
| | | | [1] | [2] | [3]= [(2)/(1)]*100 | [4] | [5] | [6]= [(4)/(2)]*100 | [7]= [(5)/(2)]*100 |
| 1. | Promoter and Promoter Group | Remote e-Voting | 7,50,24,843 | 7,49,94,843 | 99.9600 | 7,49,94,843 | 0 | 100.0000 | 0.0000 |
| | | E-Voting during the AGM | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | | Total | | 7,49,94,843 | 99.9600 | 7,49,94,843 | 0 | 100.0000 | 0.0000 |
| 2. | Public Institutions | Remote e-Voting | 8,27,60,499 | 7,94,88,728 | 96.0467 | 7,94,88,728 | 0 | 100.0000 | 0.0000 |
| | | E-Voting during the AGM | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | | Total | | 7,94,88,728 | 96.0467 | 7,94,88,728 | 0 | 100.00 | 0.0000 |
| 3. | Public Non- Institutions | Remote e-Voting | 4,78,29,446 | 31,53,087 | 6.5924 | 31,52,772 | 315 | 99.9900 | 0.0100 |
| | | E-Voting during the AGM | | 40,713 | 0.0851 | 40,713 | 0 | 100.0000 | 0.0000 |
| | | Total | | 31,93,800 | 6.6775 | 31,93,485 | 315 | 99.9901 | 0.0099 |
| Total | | | *20,56,14,788 | 15,76,77,371 | 76.6858 | 15,76,77,056 | 315 | 99.9998 | 0.0002 |

Resolution Item No. 2 – Ordinary Resolution:

To declare the final dividend of ₹ 9 per equity share of the face value of ₹ 2 each of the Company for the financial year ended March 31, 2025.

| Sr. No. | Promoter/ Public | Mode of voting | Total no. of shares held | No. of votes polled | % of votes polled on outstanding shares | No. of votes - in favour | No. of votes - against | % of votes in favour on votes polled | % of votes against on votes polled |
|---------|-----------------------------------|-------------------------------|-----------------------------|---------------------------|--|-----------------------------|---------------------------|--|---|
| | | | [1] | [2] | [3] = [(2)/(1)]*100 | [4] | [5] | [6] = [(4)/(2)]*100 | [7] = [(5)/(2)]*100 |
| 1. | Promoter and Promoter Group | Remote e-Voting | 7,50,24,843 | 7,49,94,843 | 99.9600 | 7,49,94,843 | 0 | 100.0000 | 0.0000 |
| | | E-Voting during the AGM | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | | Total | | 7,49,94,843 | 99.9600 | 7,49,94,843 | 0 | 100.0000 | 0.0000 |
| 2. | Public Institutions | Remote e-Voting | 8,27,60,499 | 7,95,52,815 | 96.1241 | 7,95,52,815 | 0 | 100.0000 | 0.0000 |
| | | E-Voting during the AGM | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | | Total | | 7,95,52,815 | 96.1241 | 7,95,52,815 | 0 | 100.0000 | 0.0000 |
| 3. | Public Non- Institutions | Remote e-Voting | 4,78,29,446 | 31,52,800 | 6.5918 | 31,52,246 | 554 | 99.9824 | 0.0176 |
| | | E-Voting during the AGM | | 40,713 | 0.0851 | 40,713 | 0 | 100.0000 | 0.0000 |
| | | Total | | 31,93,513 | 6.6769 | 31,92,959 | 554 | 99.9827 | 0.0173 |
| Total | | | *20,56,14,788 | 15,77,41,171 | 76.7168 | 15,77,40,617 | 554 | 99.9996 | 0.0004 |

Resolution Item No. 3 – Ordinary Resolution:

To appoint a director in place of Mr Dinesh Vaswani (DIN: 00306990), who retires by rotation and being eligible, offers himself for re-appointment.

| Sr. No. | Promoter/ Public | Mode of voting | Total no. of shares held | No. of votes polled | % of votes polled on outstanding shares | No. of votes - in favour | No. of votes - against | % of votes in favour on votes polled | % of votes against on votes polled |
|---------|-----------------------------------|-------------------------------|-----------------------------|---------------------------|--|-----------------------------|---------------------------|--|---|
| | | | [1] | [2] | [3] = [(2)/(1)]*100 | [4] | [5] | [6] = [(4)/(2)]*100 | [7] = [(5)/(2)]*100 |
| 1. | Promoter and Promoter Group | Remote e-Voting | 7,50,24,843 | 7,49,94,843 | 99.9600 | 7,49,94,843 | 0 | 100.0000 | 0.0000 |
| | | E-Voting during the AGM | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | | Total | | 7,49,94,843 | 99.9600 | 7,49,94,843 | 0 | 100.0000 | 0.0000 |
| 2. | Public Institutions | Remote e-Voting | 8,27,60,499 | 7,94,58,395 | 96.0100 | 6,93,71,309 | 1,00,87,086 | 87.3052 | 12.6948 |
| | | E-Voting during the AGM | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | | Total | | 8,07,34,938 | 97.5525 | 6,94,75,388 | 1,00,87,086 | 86.0537 | 0.0000 |
| 3. | Public Non- Institutions | Remote e-Voting | 4,78,29,446 | 31,52,641 | 6.5914 | 31,49,417 | 3,224 | 99.8977 | 0.1023 |
| | | E-Voting during the AGM | | 40,713 | 0.0851 | 40,713 | 0 | 100.0000 | 0.0000 |
| | | Total | | 31,93,354 | 6.6765 | 31,90,130 | 3,224 | 99.8990 | 0.1010 |
| Total | | | *20,56,14,788 | 15,76,46,592 | 76.6708 | 14,75,56,282 | 1,00,90,310 | 93.5994 | 6.4006 |

Resolution Item No. 4 – Ordinary Resolution:

To approve Cost Auditors' remuneration for Financial Year 2026.

| Sr. No. | Promoter/ Public | Mode of voting | Total no. of shares held | No. of votes polled | % of votes polled on outstanding shares | No. of votes - in favour | No. of votes - against | % of votes in favour on votes polled | % of votes against on votes polled |
|---------|-----------------------------------|-------------------------------|-----------------------------|---------------------------|--|-----------------------------|---------------------------|--|---|
| | | | [1] | [2] | [3] = [(2)/(1)]*100 | [4] | [5] | [6] = [(4)/(2)]*100 | [7] = [(5)/(2)]*100 |
| 1. | Promoter and Promoter Group | Remote e-Voting | 7,50,24,843 | 7,49,94,843 | 99.9600 | 7,49,94,843 | 0 | 100.0000 | 0.0000 |
| | | E-Voting during the AGM | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | | Total | | 7,49,94,843 | 99.9600 | 7,49,94,843 | 0 | 100.0000 | 0.0000 |
| 2. | Public Institutions | Remote e-Voting | 8,27,60,499 | 7,95,30,342 | 96.0970 | 7,95,30,342 | 0 | 100.0000 | 0.0000 |
| | | E-Voting during the AGM | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | | Total | | 7,95,30,342 | 96.0970 | 7,95,30,342 | 0 | 100.0000 | 0.0000 |
| 3. | Public Non- Institutions | Remote e-Voting | 4,78,29,446 | 31,52,660 | 6.6915 | 31,49,776 | 2,884 | 99.9085 | 0.0915 |
| | | E-Voting during the AGM | | 40,713 | 0.0851 | 40,713 | 0 | 100.0000 | 0.0000 |
| | | Total | | 31,93,373 | 6.6766 | 31,90,489 | 2,884 | 99.9097 | 0.0903 |
| Total | | | *20,56,14,788 | 15,77,18,558 | 76.7058 | 15,77,15,674 | 2,884 | 99.9982 | 0.0018 |

Resolution Item No. 5 – Ordinary Resolution:

To appoint M/s MMJB & Associates LLP as Secretarial Auditors of the Company.

| Sr. No. | Promoter/ Public | Mode of voting | Total no. of shares held | No. of votes polled | % of votes polled on outstanding shares | No. of votes - in favour | No. of votes - against | % of votes in favour on votes polled | % of votes against on votes polled |
|---------|-----------------------------------|-------------------------------|-----------------------------|---------------------------|--|-----------------------------|---------------------------|--|---|
| | | | [1] | [2] | [3] = [(2)/(1)]*100 | [4] | [5] | [6] = [(4)/(2)]*100 | [7] = [(5)/(2)]*100 |
| 1. | Promoter and Promoter Group | Remote e-Voting | 7,50,24,843 | 7,49,94,843 | 99.9600 | 7,49,94,843 | 0 | 100.0000 | 0.0000 |
| | | E-Voting during the AGM | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | | Total | | 7,49,94,843 | 99.9600 | 7,49,94,843 | 0 | 100.0000 | 0.0000 |
| 2. | Public Institutions | Remote e-Voting | 8,27,60,499 | 7,94,56,585 | 96.0079 | 7,94,56,585 | 0 | 100.0000 | 0.0000 |
| | | E-Voting during the AGM | | 0 | 00.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | | Total | | 7,94,56,585 | 96.0079 | 7,94,56,585 | 0 | 100.0000 | 0.0000 |
| 3. | Public Non- Institutions | Remote e-Voting | 4,78,29,446 | 31,52,673 | 6.6915 | 31,49,828 | 2,845 | 99.9098 | 0.0902 |
| | | E-Voting during the AGM | | 40,713 | 0.0851 | 40,713 | 0 | 100.0000 | 0.0000 |
| | | Total | | 31,93,386 | 6.6766 | 31,90,541 | 2,845 | 99.9109 | 0.0891 |
| Total | | | *20,56,14,788 | 15,76,44,814 | 76.6700 | 15,76,41,969 | 2,845 | 99.9982 | 0.0018 |

Resolution Item No. 6 – Special Resolution:

To re-appoint Mr. Vir S Advani (DIN: 01571278) as the Chairman & Managing Director of the Company for a period of five (5) years.

| Sr. No. | Promoter/ Public | Mode of voting | Total no. of shares held | No. of votes polled | % of votes polled on outstanding shares | No. of votes - in favour | No. of votes - against | % of votes in favour on votes polled | % of votes against on votes polled |
|---------|-----------------------------------|-------------------------------|-----------------------------|---------------------------|--|-----------------------------|---------------------------|--|---|
| | | | [1] | [2] | [3] = [(2)/(1)]*100 | [4] | [5] | [6] = [(4)/(2)]*100 | [7] = [(5)/(2)]*100 |
| 1. | Promoter and Promoter Group | Remote e-Voting | 7,50,24,843 | 7,49,94,843 | 99.9600 | 7,49,94,843 | 0 | 100.0000 | 0.0000 |
| | | E-Voting during the AGM | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | | Total | | 7,49,94,843 | 99.9600 | 7,49,94,843 | 0 | 100.0000 | 0.0000 |
| 2. | Public Institutions | Remote e-Voting | 8,27,60,499 | 7,90,47,389 | 95.5134 | 7,30,94,948 | 59,52,441 | 92.4698 | 7.5302 |
| | | E-Voting during the AGM | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | | Total | | 7,90,47,389 | 95.5134 | 7,30,94,948 | 59,52,441 | 92.4698 | 7.5302 |
| 3. | Public Non- Institutions | Remote e-Voting | 4,78,29,446 | 31,52,673 | 6.5915 | 31,49,375 | 3,298 | 99.8954 | 0.1046 |
| | | E-Voting during the AGM | | 40,713 | 0.0851 | 40,713 | 0 | 100.0000 | 0.0000 |
| | | Total | | 31,93,386 | 6.6766 | 31,90,088 | 3,298 | 99.8967 | 0.1033 |
| Total | | | *20,56,14,788 | 15,72,35,618 | 76.4170 | 15,12,79,879 | 59,55,739 | 96.2122 | 3.7878 |

- I. As requested by the management, I am submitting herewith a consolidated report on the results of remote e-Voting together with the results of the e-Voting facilitated during the AGM.

It is to be noted that:

1. * 25,000 shares representing 0.01% of the paid-up share capital of the Company are held by Blue Star ESOP Trust, which is governed under SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021. As provided in these Regulations, the Trustee of this Trust is not entitled to vote in respect of the shares held by such Trust.
2. * 9,74,488 shares representing 0.47% of the paid-up share capital of the Company has been transferred to Investor Education and Protection Fund Authority. The voting rights on these shares remain frozen until the rightful owner claims the shares.
3. * 9,27,511 shares representing 0.45% of paid-up share capital of the Company has been transferred to Unclaimed Securities Suspense Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.
4. The votes cast does not include abstained votes and there were no invalid votes cast on the above resolutions.
5. Voting rights of Foreign Portfolio Investors, if any, who have not submitted additional disclosures by the end of the prescribed period as notified by SEBI vide its Master Circular No. SEBI/HO/AFD/AFD-PoD-2/P/CIR/2024/70 dated 30th May 2024 have been restricted as provided in the said Circular.
6. The aforesaid resolutions were passed by the members of the Company with requisite majority.

Thanking you,
Yours faithfully,

For MMJB & Associates LLP

Company Secretaries

ICSI UIN: L2020MH006700

Peer Review Cert. No.: 2826/2022

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Date: 2025.08.07
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Deepti Kulkarni

Designated Partner

ACS No.: 34733

CP No.: 22502

UDIN: A034733G000960240

Date: August 07, 2025

Place: Mumbai

For Blue Star Limited

**RAJESH
DIGAMBAR
PARTE**

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RAJESH DIGAMBAR PARTE
Date: 2025.08.07 19:32:34
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Rajesh Parte

Company Secretary & Compliance officer

Authorized Representative

ACS No. 10700

Date: August 07, 2025

Place: Mumbai