Form No. MGT-7

Form language

(•) English ( ) Hindi

Annual Return (other than OPCs and Small Companies)

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

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*All fields marked in * are mandatory*

Refer instruction kit for filing the form

I REGISTRATION AND OTHER DETAILS

i *Corporate Identity Number (CIN) — L28920MH1949PLC006870

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY) — 01/04/2024

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY) — 31/03/2025

(c) *Type of Annual filing — (•) Original ( ) Revised

(d) SRN of MGT-7 filed earlier for the same financial years —

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	BLUE STAR LIMITED	BLUE STAR LIMITED
Registered office address	KASTURI BUILDINGJAMSHEDJI TATA ROAD,NA,MUMBAI,Maharashtra,India,400020	KASTURI BUILDINGJAMSHEDJI TATA ROAD,NA,MUMBAI,Maharashtra,India,400020
Latitude details	18.92995	18.92995
Longitude details	72.82499	72.82499

(a) *Photograph of the registered office of the Company showing external building and name prominently visible — Photograph of the registered office of the Company.pdf

(b) *Permanent Account Number (PAN) of the company — AA******7D

(c) *e-mail ID of the company — *****tarialdesk@bluestarindia.com

(d) *Telephone number with STD code — 02*******00

(e) Website | https://www.bluestarindia.com/

iv *Date of Incorporation (DD/MM/YYYY) | 20/01/1949

v (a) *Class of Company (as on the financial year end date) | Public company

(Private company/Public Company/One Person Company)

(b) *Category of the Company (as on the financial year end date) | Company limited by shares

(Company limited by shares/Company limited by guarantee/Unlimited company)

(c) *Sub-category of the Company (as on the financial year end date) | Indian Non-Government company

(Indian Non-Government company/Union Government Company/State Government Company/ Guarantee and association company/Subsidiary of Foreign Company)

vi *Whether company is having share capital (as on the financial year end date) ◉ Yes ○ No

vii (a) Whether shares listed on recognized Stock Exchange(s) ◉ Yes ○ No

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)
2	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)

viii Number of Registrar and Transfer Agent | 1

CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent
U67190MH1999PTC118368	MUFG INTIME INDIA PRIVATE LIMITED	C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West,),,Mumbai,Mumbai City,Maharashtra,India,400083	INR000004058

ix * (a) Whether Annual General Meeting (AGM) held ◉ Yes ○ No

(b) If yes, date of AGM (DD/MM/YYYY) | 06/08/2025

(c) Due date of AGM (DD/MM/YYYY) | 30/09/2025

(d) Whether any extension for AGM granted ○ Yes ◉ No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities: 2

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	27	Manufacture of electrical equipment	73.48
2	F	Construction	43	Specialized Construction Activities	26.52

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given: 12

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Joint Venture	% of shares held
1	U70200MH2010PLC204612		BLUE STAR ENGINEERING & ELECTRONICS LIMITED	Subsidiary	100
2	U29243MH2021PLC360573		BLUE STAR CLIMATECH LIMITED	Subsidiary	100
3		3331 / 1606	Blue Star International FZCO	Subsidiary	100
4		34775	Blue Star Qatar WLL	Subsidiary	49
5		813009/2376834	Blue Star MEA Airconditioning LLC	Subsidiary	100

6		202026252W	BSL AC&R (Singapore) Pte Ltd	Subsidiary	100
7		7042692- 8100	Blue Star North America Inc	Subsidiary	100
8		864578416	Blue Star Europe B.V.	Subsidiary	100
9		0700-03-004826	Blue Star Innovation Japan LLC	Subsidiary	100
10		80034127538185	Blue Star Air Conditioning and Refrigeration (U) Limited	Subsidiary	100
11		1188289	Blue Star Oman Electro-Mechanical Company LLC	Joint Venture	51
12		199201003581	Blue Star M&E Engineering Sdn Bhd	Joint Venture	49

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	283600000.00	205614788.00	205614788.00	205614788.00
Total amount of equity shares (in rupees)	567200000.00	411229576.00	411229576.00	411229576.00

Number of classes: 1

Class of shares Equity	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Number of equity shares	283600000	205614788	205614788	205614788
Nominal value per share (in rupees)	2	2	2	2
Total amount of equity shares (in rupees)	567200000.00	411229576.00	411229576	411229576

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	530000.00	0.00	0.00	0.00
Total amount of preference shares (in rupees)	6200000.00	0.00	0.00	0.00

Number of classes: 2

Class of shares 7.8% Tax Free Cumulative Convertible Preference	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Number of preference shares	10000	0	0	0
Nominal value per share (in rupees)	100	100	100	100
Total amount of preference shares (in rupees)	1000000.00	0.00	0	0

Class of shares Cumulative compulsorily convertible preference	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Number of preference shares	520000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	5200000.00	0.00	0	0

(c) Unclassified share capital

Particulars	Authorised Capital

Total amount of unclassified shares	1600000

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	1013004	204601784	205614788.00	411229576	411229576	
Increase during the year	0.00	258065.00	258065.00	516130.00	516130.00	0
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	0	0.00	0	0	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify Remat to Demat	0	258065	258065.00	516130	516130	
Decrease during the year	258065.00	0.00	258065.00	516130.00	516130.00	0
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify Remat to Demat	258065	0	258065.00	516130	516130	
At the end of the year	754939.00	204859849.00	205614788.00	411229576.00	411229576.00	
(ii) Preference shares						
At the beginning of the year	0	0	0.00	0	0	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
Increase during the year	0.00	0.00	0.00	0.00	0.00	0
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify			0			
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify			0			
At the end of the year	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company: INE472A01039

ii Details of stock split/consolidation during the year (for each class of shares): 0

Class of shares		
Before split / Consolidation	Number of shares	
	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☑ Nil

Number of transfers

Attachments:

1. Details of shares/Debentures Transfers

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes: 0

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(b) Partly convertible debentures

*Number of classes: 0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(c) Fully convertible debentures

*Number of classes 0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0.00	0.00	0.00	0.00
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

v Securities (other than shares and debentures) 0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover | 113257470944

ii * Net worth of the Company | 28540047782

VI SHARE HOLDING PATTERN

A Promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	19991152	9.72	0	0.00
	(ii) Non-resident Indian (NRI)	346450	0.17	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	104344	0.05	0	0.00

10	Others Promoter Trust	54555528	26.53	0	0.00
	Total	74997474.00	36.47	0.00	0

Total number of shareholders (promoters) | 31

B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	36936635	17.96	0	0.00
	(ii) Non-resident Indian (NRI)	4601471	2.24	0	0.00
	(iii) Foreign national (other than NRI)	1017	0.00	0	0.00
2	Government				
	(i) Central Government	1517	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	3627731	1.76	0	0.00
4	Banks	20	0.00	0	0.00
5	Financial institutions	69149	0.03	0	0.00
6	Foreign institutional investors	34829552	16.94	0	0.00
7	Mutual funds	42989894	20.91	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	1617133	0.79	0	0.00

10	Others (AIF, NBFCs, etc)	5943195	2.89	0	0.00
	Total	130617314.00	63.52	0.00	0

Total number of shareholders (other than promoters)	129524
Total number of shareholders (Promoters + Public/Other than promoters)	129555.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	**Category**	
1	Individual - Female	23151
2	Individual - Male	60987
3	Individual - Transgender	1
4	Other than individuals	45416
	Total	129555.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company 338

Name of the FII	**Address**	**Date of Incorporation**	**Country of Incorporation**	**Number of shares held**	**% of shares held**
AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS EQUITY ETF	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	29/01/2006	United States	47856	0.02
BLACKROCK COLLECTIVE INVESTMENT FUNDS - ISHARES EMERGING MARKETS EQUITY INDEX FUND (UK)	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	29/01/2006	United States	77692	0.03
BLACKROCK FUNDS I ICAV-BLACKROCK ADVANTAGE EMERGING MARKETS EQUITY FUND	JP Morgan Chase Bank N.A, India Sub Custody 9th Floor, Tower A Block 9, NKP, Western Express Highway,Goregaon E.	29/01/2006	United States	8793	0.01

BNP PARIBAS FINANCIAL MARKETS - ODI	BNP PARIBAS HOUSE 1 NORTH AVENUE, MAKER MAXITY BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI	29/01/2006	United States	405854	0.19
BNP PARIBAS FUNDS INDIA EQUITY	BNP PARIBAS, BNP PARIBAS HOUSE 1 NORTH AVENUE, 6TH FLOOR CUSTODY OPERATIONS,MAKER MAXITY,BKC BANDRA (EAST), MUMBAI	29/01/2006	United States	292395	0.14
CIBC EMERGING MARKETS FUND - VICTORY CAPITAL MANAGEMENT INC.	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI	29/01/2006	United States	15100	0.01
CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	29/01/2006	United States	15500	0.01
COLLEGE RETIREMENT EQUITIES FUND - STOCK ACCOUNT	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI	29/01/2006	United States	94596	0.04
DFA GLOBAL SUSTAINABILITY CORE EQUITY FUND	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI	29/01/2006	United States	620	0.01
EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND B	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 9th Floor, Tower A Block 9, NKP, Western Express Highway,Goregaon E.	29/01/2006	United States	17013	0.01
EMERGING MARKETS SUSTAINABILITY CORE EQUITY FUND OF DIMENSIONAL FUNDS PLC	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	29/01/2006	United States	9688	0.01
FIDELITY FUNDS - INDIA FOCUS FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	29/01/2006	United States	1688944	0.82

BLACKROCK GLOBAL FUNDS - ASIAN MULTI-ASSET INCOME FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	29/01/2006	United States	2214	0.01
CUSTODY BANK OF JAPAN, LTD. RE: RB BNP PARIBAS INDIA INNOVATION EQUITY FUND (FOR QUALIFIED INSTITUTIONAL INVESTORS ONLY)	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI	29/01/2006	United States	32456	0.01
DIMENSIONAL FUNDS PLC - MULTI-FACTOR EQUITY FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	29/01/2006	United States	9890	0.01
EAM EMERGING MARKETS SMALL CAP FUND, LP	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	29/01/2006	United States	90970	0.04
FLORIDA RETIREMENT SYSTEM-WILLIAM BLAIR & COMPANY, L.L.C. (EMSC)	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 MAHATMA GANDHI ROAD FORT, MUMBAI	29/01/2006	United States	82240	0.04
IBM DIVERSIFIED GLOBAL EQUITY FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	29/01/2006	United States	13142	0.01
J P MORGAN INVESTMENT FUNDS	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 9th Floor, Tower A Block 9, NKP, Western Express Highway,Goregaon E.	29/01/2006	United States	10792	0.01
JOHN HANCOCK MULTIFACTOR EMERGING MARKETS ETF	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	29/01/2006	United States	5029	0.01
JPMORGAN (TAIWAN) GLOBAL EMERGING MARKETS FUND	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 9th Floor, Tower A Block 9, NKP, Western Express Highway,Goregaon E.	29/01/2006	United States	23458	0.01

JPMORGAN INDIA FUND	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI	29/01/2006	United States	264136	0.12
KIM ACE INDIA CONSUMPTION ACTIVE ETF (EQUITY)	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI	29/01/2006	United States	54356	0.02
LEGAL AND GENERAL ASSURANCE (PENSIONS MANAGEMENT) LIMITED	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	29/01/2006	United States	60480	0.02
AB SICAV I - INDIA GROWTH PORTFOLIO	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	29/01/2006	United States	75206	0.03

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
[Details of Promoters, Members (other than promoters), Debenture holders]

Details	**At the beginning of the year**	**At the end of the year**
Promoters	30	31
Members (other than promoters)	72919	129524
Debenture holders	0	0

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Composition of Board of Directors

Category	**Number of directors at the beginning of the year**		**Number of directors at the end of the year**		**Percentage of shares held by directors as at the end of year**	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	1	3	1	3	1.08	1.07

B Non-Promoter	1	7	2	6	0.03	0.01
i Non-Independent	1	0	2	0	0.03	0
ii Independent	0	7	0	6	0	0.01
C Nominee Directors representing	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	0	0	0
Total	2	10	3	9	1.11	1.08

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

14

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	**DIN/PAN**	**Designation**	**Number of equity shares held**	**Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)**
VIR SUNEEL ADVANI	01571278	Managing Director	2212550	
BALASUBRAMANIAN THIAGARAJAN	01790498	Managing Director	67506	
VENKATA RAO PONNADA	09177075	Whole-time director	4102	
SAM BALSARA	00076942	Director	21132	
ANIL HARISH	00001685	Director	0	
RAJIV RAMESH LULLA	06384402	Director	0	
MURLIDHAR GANGADHARAN	03601196	Director	0	
SUNAINA MURTHY	07865860	Director	2145050	
ANITA RAMACHANDRAN	00118188	Director	0	
ARVIND KUMAR SINGHAL	00709084	Director	0	

VIPIN SONDHI	00327400	Director	0	
DINESH NANIK VASWANI	00306990	Director	53888	
NIKHIL RAMAKRISHNA SOHONI	ABRPS6871K	CFO	0	
RAJESH DIGAMBAR PARTE	AAEPP2153P	Company Secretary	126	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year 3

Name	**DIN/PAN**	**Designation at the beginning / during the financial year**	**Date of appointment/ change in designation/ cessation (DD/MM/YYYY)**	**Nature of change (Appointment/ Change in designation/ Cessation)**
SHAILESH VISHNUBHAI HARIBHAKTI	00007347	Director	01/04/2024	Cessation
VENKATA RAO PONNADA	09177075	Additional Director	07/08/2024	Appointment
VENKATA RAO PONNADA	09177075	Whole-time director	25/09/2024	Change in designation

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held 1

Type of meeting	**Date of meeting (DD/MM/YYYY)**	**Total Number of Members entitled to attend meeting**	**Attendance**	
			Number of members attended	**% of total shareholding**
Annual General Meeting	06/08/2024	88792	83	10.05

B BOARD MEETINGS

*Number of meetings held 5

S.No	**Date of meeting (DD/MM/YYYY)**	**Total Number of directors as on the date of meeting**	**Attendance**

			Number of directors attended	% of attendance
1	02/05/2024	11	11	100
2	06/08/2024	11	11	100
3	06/11/2024	12	12	100
4	29/01/2025	12	12	100
5	18/03/2025	12	12	100

C COMMITTEE MEETINGS

Number of meetings held	10

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee Meeting	01/05/2024	3	3	100
2	Audit Committee Meeting	05/08/2024	4	4	100
3	Audit Committee Meeting	05/11/2024	4	4	100
4	Audit Committee Meeting	28/01/2025	4	4	100
5	Audit Committee Meeting	17/03/2025	4	4	100
6	Nomination and Remuneration Committee	24/04/2024	3	3	100
7	Nomination and Remuneration Committee	21/10/2024	3	3	100
8	Nomination and Remuneration Committee	28/01/2025	3	3	100
9	Nomination and Remuneration Committee	01/08/2024	3	3	100
10	Corporate Social Responsibility and ESG Committee Meeting	24/04/2024	3	3	100

D ATTENDANCE OF DIRECTORS

S. No	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	06/08/2025 (Y/N/NA)
1	VIR SUNEEL ADVANI	5	5	100	2	2	100	Yes
2	BALASUBRAMANIAN THIAGARAJAN	5	5	100	9	9	100	Yes
3	VENKATA RAO PONNADA	3	3	100	0	0	0	Yes
4	SAM BALSARA	5	5	100	4	4	100	Yes
5	ANIL HARISH	5	5	100	7	7	100	Yes
6	SUNAINA MURTHY	5	5	100	4	4	100	Yes
7	ANITA RAMACHANDRAN	5	5	100	6	6	100	Yes
8	RAJIV RAMESH LULLA	5	5	100	4	4	100	Yes
9	MURLIDHAR GANGADHARAN	5	5	100	4	4	100	Yes
10	ARVIND SINGHAL	5	5	100	7	7	100	Yes
11	VIPIN SONDHI	5	5	100	0	0	0	Yes
12	DINESH NANIK VASWANI	5	5	100	4	4	100	Yes

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered: 3

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	VIR SUNEEL ADVANI	Managing Director	165806705	0	0	5608288	171414993.00

2	BALASUBRAMANIA N THIAGARAJAN	Managing Director	132806705	0	0	5608288	138414993.00
3	VENKATA RAO PONNADA	Whole-time director	38138709	0	0	2527935	40666644.00
	Total		336752119.0 0	0.00	0.00	13744511 .00	350496630.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	NIKHIL RAMAKRISHNA SOHONI	CFO	32279698	0	0	1172353	33452051.00
2	RAJESH DIGAMBAR PARTE	Company Secretary	10175859	0	0	394190	10570049.00
	Total		42455557.00	0.00	0.00	1566543. 00	44022100.00

C *Number of other directors whose remuneration details to be entered

9

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	SAM BALSARA	Director	0	3015000		725000	3740000.00
2	ANIL HARISH	Director	0	3015000		900000	3915000.00
3	RAJIV RAMESH LULLA	Director	0	3015000		575000	3590000.00
4	MURLIDHAR GANGADHARAN	Director	0	3015000		725000	3740000.00
5	SUNAINA MURTHY	Director	0	3015000		575000	3590000.00
6	ANITA RAMACHANDRAN	Director	0	3015000		825000	3840000.00
7	ARVIND KUMAR SINGHAL	Director	0	3015000		900000	3915000.00
8	VIPIN SONDHI	Director	0	3015000		425000	3440000.00
9	DINESH NANIK VASWANI	Director	0	3015000		675000	3690000.00
	Total		0.00	27135000.00	0.00	6325000. 00	33460000.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

(●) Yes ( ) No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/ DIRECTORS/OFFICERS

☑ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B *DETAILS OF COMPOUNDING OF OFFENCES

☑ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder: 129555

XIV Attachments

(a) List of share holders, debenture holders: Details of Shareholder_MGT-7_V3_new.xlsm

(b) Optional Attachment(s), if any

Clarification Letter.pdf
Transfer details.pdf
Committee Meeting annexure 2024-25.pdf
FIIs_FPIs.pdf
BSL MGT 8_signed .pdf

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
(c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
(d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of BLUE STAR LIMITED as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on

(DD/MM/YYYY) 31/03/2025

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:
A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:
1 its status under the Act;
2 maintenance of registers/records & making entries therein within the time prescribed therefor;
3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal , Court or other authorities within/beyond the prescribed time;
4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
5 closure of Register of Members / Security holders, as the case may be.
6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
7 contracts/arrangements with related parties as specified in section 188 of the Act;
8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key

Managerial Personnel and the remuneration paid to them;
13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
15 acceptance/ renewal/ repayment of deposits;
16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;
18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name	Bharat Upadhyay
Date (DD/MM/YYYY)	13/09/2025
Place	MUMBAI

Whether associate or fellow:

○ Associate ◉ Fellow

Certificate of practice number	4*5*

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person	AAEPP2153P
*(b) Name of the Designated Person	RAJESH DIGAMBAR PARTE

Declaration

I am authorised by the Board of Directors of the Company vide resolution number* 23 dated* (DD/MM/YYYY) 13/05/2013 to sign this form and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:
1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2 All the required attachments have been completely and legibly attached to this form.

***To be digitally signed by**

*Designation

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator

0*7*0*9*

***To be digitally signed by**

(●) Company Secretary ( ) Company secretary in practice

*Whether associate or fellow:

(●) Associate ( ) Fellow

Membership number

1*7*0

Certificate of practice number

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)

AB6654588

eForm filing date (DD/MM/YYYY)

13/09/2025

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company