

March 31, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 BSE Scrip Code: 500067	National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Symbol: BLUESTARCO
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Dear Sir/Madam,

Sub: Declaration of voting results of Postal Ballot under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

We refer to our Postal Ballot Notice dated February 27, 2026, for seeking the approval of the Members of the Company on the following Special Businesses through Remote E-voting:

Sr. No.	Resolution	Approval
1.	Re-appointment of Mr B Thiagarajan as a Managing Director of the Company for a further period commencing from April 1, 2026 to May 24, 2027	Ordinary
2.	Appointment of Mr Mohit Sud as an Executive Director - Unitary Cooling Products Group for a period of five years commencing from April 1, 2026	Ordinary
3.	Appointment of Mr M S Unnikrishnan as an Independent Director of the Company to hold office for a period of five years commencing from January 29, 2026	Special

Post-closing of voting period at 17:00 hours (IST) on March 31, 2026, the Scrutinizer has submitted his Report on the Results of the Postal Ballot (through remote e-voting) on March 31, 2026.

In this regard, please find enclosed herewith the voting results as required under Regulation 44(3) of the Listing Regulations and the Scrutinizer's Report thereon dated March 31, 2026.

The said Resolutions have been passed by the Members of the Company with requisite majority on March 31, 2026, being the last date of Remote E-voting.

The said results of the Postal Ballot along with the Scrutinizer's Report are also being displayed on the notice board of the Company at its Registered Office as well as at Corporate Office, website of the Company at www.bluestarindia.com and on the website of National Securities Depository Limited at www.evoting.nsdl.com.

Kindly take the same on record.



Blue Star Limited

Band Box House, 4th Floor,
254 D, Dr Annie Besant Road,
Worli, Mumbai 400 030, India.

T : +91 22 6654 4000

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www.bluestarindia.com

Thanking you,
Yours faithfully,
For **Blue Star Limited**



Rajesh Parte
Company Secretary & Compliance Officer

Encl: a/a

Details of Voting Results of Postal Ballot through remote e-voting as per Regulation 44(3) of the Listing Regulations

Sr. No.	Particulars	Details
1.	Date of Postal Ballot Notice	February 27, 2026 (Last date of Remote E-voting: Tuesday, March 31, 2026)
2.	Total Number of Shareholders as on the cut-off date	1,09,412
3.	No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
4.	No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	Not Applicable

Resolution Required					Ordinary Resolution - Re-appointment of Mr B Thiagarajan as a Managing Director of the Company for a further period commencing from April 1, 2026 to May 24, 2027			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	7,50,24,843	7,50,24,843	100.0000	7,50,24,843	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot(if applicable)		-	0.0000	-	-	0.0000	0.0000
	Total		7,50,24,843	7,50,24,843	100.0000	7,50,24,843	-	100.0000
Public Institutions	E-voting	8,43,75,667	8,03,94,698	95.2819	7,92,61,132	11,33,566	98.5900	1.4100
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot(if applicable)		-	0.0000	-	-	0.0000	0.0000
	Total		8,43,75,667	8,03,94,698	95.2819	7,92,61,132	11,33,566	98.5900
Public Non-Institutions	E-voting	4,62,14,278	33,14,256	7.1715	33,11,559	2,697	99.9186	0.0814
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot(if applicable)		-	0.0000	-	-	0.0000	0.0000
	Total		4,62,14,278	33,14,256	7.1715	33,11,559	2,697	99.9186
Total		20,56,14,788	15,87,33,797	77.1996	15,75,97,534	11,36,263	99.2842	0.7158



Resolution Required					Ordinary Resolution - Appointment of Mr Mohit Sud as an Executive Director - Unitary Cooling Products Group with effect from April 1, 2026			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	7,50,24,843	7,50,24,843	100.0000	7,50,24,843	-	100.0000	0.0000
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot(if applicable)		-	0.0000	-	-	0.0000	0.0000
	Total		7,50,24,843	7,50,24,843	100.0000	7,50,24,843	-	100.0000
Public Institutions	E-voting	8,43,75,667	8,03,94,698	95.2819	7,96,69,447	7,25,251	99.0979	0.9021
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot(if applicable)		-	0.0000	-	-	0.0000	0.0000
	Total		8,43,75,667	8,03,94,698	95.2819	7,96,69,447	7,25,251	99.0979
Public Non-Institutions	E-voting	4,62,14,278	33,14,254	7.1715	33,11,604	2,650	99.9200	0.0800
	Poll		-	0.0000	-	-	0.0000	0.0000
	Postal Ballot(if applicable)		-	0.0000	-	-	0.0000	0.0000
	Total		4,62,14,278	33,14,254	7.1715	33,11,604	2,650	99.9200
Total		20,56,14,788	15,87,33,795	77.1996	15,80,05,894	7,27,901	99.5414	0.4586



Resolution Required					Special Resolution - Appointment of Mr M S Unnikrishnan (DIN: 01460245) as an Independent Director of the Company for a term of five consecutive years commencing from January 29, 2026 to January 28, 2031			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	7,50,24,843	7,50,24,843	100.0000	7,50,24,843	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot(if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		7,50,24,843	7,50,24,843	100.0000	7,50,24,843	0	100.0000
Public Institutions	E-voting	8,43,75,667	8,03,94,698	95.2819	8,00,15,229	3,79,469	99.5280	0.4720
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot(if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		8,43,75,667	8,03,94,698	95.2819	8,00,15,229	3,79,469	99.5280
Public Non-Institutions	E-voting	4,62,14,278	33,14,169	7.1713	33,11,617	2,552	99.9230	0.0770
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot(if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		4,62,14,278	33,14,169	7.1713	33,11,617	2,552	99.9230
Total		20,56,14,788	15,87,33,710	77.1996	15,83,51,689	3,82,021	99.7593	0.2407



MMJB & Associates LLP

Company Secretaries

803-804, 8th Floor, Ecstasy, Citi of Joy, JSD Road, Mulund West, Mumbai 400080, (T) 022-31008600
LLPIN: AAR-9997

Report of Scrutinizer for Voting through remote e-voting on Postal Ballot

To,
Mr. Rajesh Parte
Company Secretary & Compliance Officer
Blue Star Limited ("the Company")
Kasturi Building Jamshedji Tata Road,
Mumbai - 400020, Maharashtra, India.

Scrutinizer's Report on voting through remote e-voting for Postal Ballot conducted in terms of Sections 108 and 110 of the Companies Act, 2013 (the "Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014.

- A. In accordance with Sections 108 and 110 of the Act, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, I, Deepti Kulkarni (Membership No. A34733, COP No. 22502), Designated Partner of M/s. MMJB & Associates LLP, Practicing Company Secretaries, has been appointed as Scrutinizer by the Board of Directors of the Company on January 29, 2026 for scrutiny of the votes cast through electronic means for the postal ballot process in respect of the resolutions as set out in the Postal Ballot Notice dated Friday, February 27, 2026 ("Notice").
- B. Members approval was sought for Special Business with respect to approve:
- a) Re-appointment of Mr. B Thiagarajan as a Managing Director of the company for a further period commencing from April 1, 2026 to May 24, 2027.
 - b) Appointment of Mr. Mohit Sud as an Executive Director - Unitary Cooling Products Group with effect from April 1, 2026.
 - c) Appointment of Mr. M S Unnikrishnan as an Independent Director of the Company to hold office for a term of five consecutive years commencing from January 29, 2026 to January 28, 2031.
- C. Pursuant to Sections 108 and 110 of the Act and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, General Circular No. 03/2025 dated September 22, 2025 and other relevant Circulars issued by the Ministry of Corporate Affairs ('MCA') from time to time ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India, and other applicable laws and regulations (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), the resolution as set out in the Notice was placed for approval of the members of the Company by means of postal ballot through remote e-voting only.
- D. The Company has confirmed that the electronic copy of the Notice and the Explanatory Statement along with the procedure for remote e-voting in terms of the MCA Circulars

were sent by electronic mode to those Members whose names appeared in the Register of Members/ List of Beneficial Owners and whose e-mail addresses were registered with the Company/ MUFG Intime India Pvt. Ltd. (formerly known as Link Intime India Pvt. Ltd.) Registrar and Transfer Agent/Depositories as on Friday, February 20, 2026 (the 'Cut-Off Date').

- E. The Company had appointed National Securities Depository Limited ('NSDL') for providing remote e-voting facility to the members of the Company.
- F. Pursuant to Rule 20 of the Companies (Management and Administration) Rules 2014, as amended, the Company had published the newspaper advertisements in "Financial Express" (English - all editions) and in "Navshakti" (Marathi - Mumbai edition) on February 28, 2026.
- G. Members were required to communicate their assent or dissent only through remote e-voting system in terms of the MCA Circulars.
- H. The remote e-voting period commenced on Monday, March 2, 2026 at 9:00 a.m. (IST) and ended on Tuesday, March 31, 2026 at 5:00 p.m. (IST).
- I. Accordingly, the votes cast through remote e-voting were taken into account and at the end of the remote e-voting period, on Tuesday, March 31, 2026 at 5:00 p.m. (IST), the remote e-voting module was thereafter blocked for voting by NSDL. The remote e-voting was unblocked in the presence of 2 (two) witness i.e. Mr. Abhishek Gupta and Ms. Pranali A Jain and thereafter the remote e-voting summary statement was downloaded from e-voting website of NSDL i.e. www.evoting.nsdl.com.
- J. The Register, in accordance with Rules 20(4)(xiv) and 22(10) of the Companies (Management and Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the members, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining the list of shares with differential voting rights.
- K. On the basis of the votes exercised by the members of the Company through remote e-Voting, I have issued this Scrutinizer's Report dated March 31, 2026.

Results of the Postal Ballot through remote e-voting are as under:

Resolution Item No. 1: Ordinary Resolution

To approve re-appointment of Mr. B Thiagarajan as a Managing Director of the company for a further period commencing from April 1, 2026 to May 24, 2027.

Sr. No.	Category	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
1.	Promoter and Promoter Group	Remote e-voting through Postal Ballot	7,50,24,843	7,50,24,843	100.0000	7,50,24,843	0	100.0000	0.0000
2.	Public Institutions		8,43,75,667	8,03,94,698	95.2819	7,92,61,132	11,33,566	98.5900	1.4100
3.	Public Non-Institutions		4,62,14,278	33,14,256	7.1715	33,11,559	2,697	99.9186	0.0814
Total			*20,56,14,788	15,87,33,797	77.1996	15,75,97,534	11,36,263	99.2842	0.7158

Resolution Item No. 2: Ordinary Resolution

To approve appointment of Mr. Mohit Sud as an Executive Director - Unitary Cooling Products Group with effect from April 1, 2026.

Sr. No.	Category	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
1.	Promoter and Promoter Group	Remote e-voting through Postal Ballot	7,50,24,843	7,50,24,843	100.0000	7,50,24,843	0	100.0000	0.0000
2.	Public Institutions		8,43,75,667	8,03,94,698	95.2819	7,96,69,447	7,25,251	99.0979	0.9021
3.	Public Non-Institutions		4,62,14,278	33,14,254	7.1715	33,11,604	2,650	99.9200	0.0800
Total			*20,56,14,788	15,87,33,795	77.1996	15,80,05,894	7,27,901	99.5414	0.4586

Resolution Item No. 3: Special Resolution

To approve appointment of Mr. M S Unnikrishnan as an Independent Director of the Company to hold office for a term of five consecutive years commencing from January 29, 2026 to January 28, 2031.

Sr. No.	Category	Mode of voting	Total no. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
			[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
1.	Promoter and Promoter Group	Remote e-voting through Postal Ballot	7,50,24,843	7,50,24,843	100.0000	7,50,24,843	0	100.0000	0.0000
2.	Public Institutions		8,43,75,667	8,03,94,698	95.2819	8,00,15,229	3,79,469	99.5280	0.4720
3.	Public Non-Institutions		4,62,14,278	33,14,169	7.1713	33,11,617	2,552	99.9230	0.0770
Total			*20,56,14,788	15,87,33,710	77.1996	15,83,51,689	3,82,021	99.7593	0.2407

It is to be noted that:

1. * 23,153 shares representing 0.01% of the paid-up share capital of the Company are held by Blue Star ESOP Trust, which is governed under SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021. As provided in these Regulations, the Trustee of this Trust is not entitled to vote in respect of the shares held by such Trust.
2. * 10,06,895 shares representing 0.49% of the paid-up share capital of the Company has been transferred to Investor Education and Protection Fund Authority. The voting rights on these shares remain frozen until the rightful owner claims the shares.
3. * 8,71,338 shares representing 0.42% of paid-up share capital of the Company has been transferred to Unclaimed Securities Suspense Account. The voting rights on these shares remain frozen until the rightful owner claims the shares.
4. The votes cast does not include abstained votes and there were no invalid votes cast on the above resolutions.
5. The aforesaid resolution was passed by the members of the Company with requisite majority.
6. Voting rights of Foreign Portfolio Investors, if any, who have not submitted additional disclosures by the end of the prescribed period as notified by SEBI Master Circular No. SEBI/HO/AFD/AFD-PoD-2/P/CIR/2024/70 dated May 30, 2024 have been restricted as provided in the said Circular.

Thanking you,

For MMJB & Associates LLP
Company Secretaries
ICSI UIN: L2020MH006700
Peer Review Cert. No.: 2826/2022

DEEPTI AMEY KULKARNI Digitally signed by
DEEPTI AMEY KULKARNI
Date: 2026.03.31
21:04:43 +05'30'

Deepti Kulkarni
Designated Partner
ACS No.: 34733
CP No.: 22502
UDIN: A034733G004143145
Date: March 31, 2026
Place: Mumbai

For Blue Star Limited

RAJESH DIGAMBAR PARTE Digitally signed by RAJESH
DIGAMBAR PARTE
DN: c=IN, o=PERSONAL,
title=5749,
2.5.4.20=34b7ed256fda6cfc6a210
5278ca9562b264314f4c73a57abf2
a277fe1e67c1b
postalCode=400037,
st=Maharashtra,
serialNumber=f61ea3be05214955
70c9c7936a63d125c2a0069839e3
93780a58fc333921632,
cn=RAJESH DIGAMBAR PARTE
Date: 2026.03.31 21:51:02 +05'30'

Rajesh Parte
Company Secretary & Compliance officer
Authorized Representative
ACS No. 10700
Date: March 31, 2026
Place: Mumbai