

वकील: सारीका कोडे

जाहीर नोटीस
वसई येथील मा. श्रीमती. दोलम. सह दिवाणी न्यायाधिका. व.स्तर, वसई यांच्या न्यायालयात

पु. ता. ०४/१२/२०२५
चौ.अ. क्र. १७४/२०२५
नि. क्र. ०५

MASTER KRISHNA PRASHANT KAWALE.
Age- 12 yrs, Occ- Education, through his mother, as a guardian of minor,
Smt. Sangeeta Prashant Kawale, Age- 39 yrs. Occ- Housewife both are Residing at: Venus Road, Near Sakharanagar, Ulhasnagar, Thane - 421004.Applicant
VS
No Other
..... Opponent

ज्याअर्थी वरील अर्जाद्वारे यांनी दिनांक १६/१०/२०२५ रोजी Smt. Minaxi Laxman Kawale या दि. २१/०९/२०२१ रोजी मृत झाल्या, तसेच Mr. Prashant Laxman Kawale हे दि. ०९/०८/२०२३ रोजी मृत झाले असून त्यांच्या मालमत्तेसंबंधी वारस दाखला (सर्वेक्षण प्रमाणपत्र) मिळवण्यासाठी या न्यायालयात चौकशी अर्जाकडून १७४/२०२५ दाखल केला आहे.

SCHEDULE OF THE PROPERTY
The Life Insurance Corporation India, Nalaspore Branch.

Sr. No.	Name/Bank Name	Account No.	Amount
A	Late- Smt. Minaxi Laxman Kawale Life Insurance Corporation of India, Nalaspore	Policy No. 9291206165	Total Amount Rs. 19,64,637/-
B	Late- Prashant Laxman Kawale Union Bank Of India, Phulpada Road, Virar	A/c No. 682202010012210 Monthly Interest of LIC Policy No. 9 2 9 1 2 0 6 1 5 1 (Nalaspore Branch)	Amount deposited in the said account (With arrears)

ज्याअर्थी सर्वेक्षण सटीक मिळवण्याकरिता या न्यायालयात चौ. अर्ज क्रमांक १७४/२०२५ दाखल केलेला आहे. ज्या कोणी इसमास त्यांचे कायदेशीर वारस, हक्क, हितसंबंध किंवा हक्क असेल त्यांनी ह्या न्यायालयात दिनांक ०४/१२/२०२५ रोजी सकाळी ११.०० वाजता किंवा ही जाहीर नोटीस प्रसिध्द झाले पासून एक महिन्याचे आत लेखी हरकत दाखल करावी. सदर हरकत दाखला देण्याबाबत जर कोणत्याही इसमाची हरकत न आल्यास योग्य ते पुरावे व कागदपत्रे घेऊन अर्जाद्वारे ह्यांना वारस दाखला देण्यात येईल ह्याची कृपया नोंद घ्याव्यात याची.

आज दि. ०४/१२/२०२५ रोजी माझ्या सहनिधी व न्यायालयाच्या शिक्क्यानिशी दिली.

SEAL इकुमावरून, अधिकांक दिवाणी न्यायालय, व. स्तर, वसई

जाहीर नोटीस

सर्व संबंधितांना या नोटीसद्वारे कळविण्यात येते की, गाव मोजे डोंगरी, जि. ठाणे येथील परडी क्र. ७/१, नवीन सी.टी.एस. क्र. ८३/४, एकूण क्षेत्रफळ ९.३ गुठे म्हणजेच एकूण १४०५.३ वार ही मिळकत माझे अशील श्री. रमेशजी जॉनी मेडोसा यानी श्री. राजेश अनंत पाटील यांजकडून कायमस्वरूपी खरेदी करण्याचे ठरवले आहे. तरी सदर मिळकतीस कोणाही व्यक्तीचा, गहाण, दान, वारसा, वहिवाट, विस्वस्त, कुळ, विक्री, बोजा ह्यापैकी व इतर कुठल्याही प्रकारचा हितसंबंध असेल तर त्यांनी ही नोटीस प्रसिध्द झाल्यापासून १४ दिवसांच्या आत आपल्याकडील लेखी पुराव्यासह गा.क्र. १, प्राईड ऑफ उत्तन, धावणी रोड, रॉयल स्कूलच्या पुढे, उत्तन, भाईदर (प.), जि. ठाणे, महाराष्ट्र- ४०११०६, या पर्यावर कळवावे. अन्यथा तसा हक्क, हितसंबंध नाही असे समजून व्यवहार पूर्ण केला जाईल.

सही/-
श्री. चंदन ज. जायसवाल
अॅडव्होकेट

ठिकाण-मिरा-भाईदर दि. ०६.११.२०२५

वकील - श्री. जॉर्ज फरगोज

जाहीर नोटीस
वसई येथील मा. श्री. एस. वी. वाळके, तिसरे सह दिवाणी न्यायाधिका. व.स्तर, वसई यांच्या न्यायालयात नियमित दिवाणी दावा क्र. ३६४/२०१८ नि. क्र. : ३४

ने. ता. ०७/११/२०२५
...वादी
श्री. रामकृष्ण रामकिशोर तिवारी
विरुद्ध
...प्रतिवादी प्रति.

प्रतिवादी क्र. १. श्री. परविंद विश्वकर्मा, रा. फ्लॅट नं. ००३, संस्कृती हाईट ब्रॉडवे थिएटर समोर, एकरस्ताईन, वसई पु. ता. वसई, जि. पालघर ज्या अर्थी सदरचे वादी यांनी मे. तिसरे सह दिवाणी न्यायाधीश (व. स्तर) वसई यांच्या कोर्टात प्रस्तुतवा नियमित दिवाणी दावा क्र. ३६४/२०१८ दाखल केला आहे.

त्याअर्थी असे जाहीर करण्यात येते की सदर न्यायालयात दिवाणी दावा मध्ये प्रतिवादी क्र. १ यांच्यावर प्रत्यक्ष नोटीसीची बजावणी झालेली नसल्यामुळे ही जाहीर नोटीस प्रसिध्द केली आहेत तरी सदर प्रतिवादी क्र. १ अगर त्यांचे प्रतिनिधींनी त्यांची बाजू मांडण्यासाठी ही नोटीस प्रसिध्द झाल्यापासून ३० दिवसांच्या आत उपरनिर्दिष्ट प्रकरणी सामील होऊन आपले लेखी म्हणणे नोंदवावे आणि तसेच या लेखावरून असे कळविण्यात येते की सदर न्यायालयात आपले लेखी म्हणणे न आल्यास न्यायालय वादीचे म्हणणे ऐकून प्रस्तुतवा अर्जात निकाल देण्यात येईल याची संबंधितांनी नोंद घ्यावी. सदर प्रकरणी पुढील तारीख ०७/११/२०२५ रोजी नैमण्यात आली आहे. आज दि. ०३/०६/२०२५ रोजी माझ्या सहनिधी व न्यायालयाच्या शिक्क्यानिशी दिली.

SEAL इकुमावरून, अधिकांक दिवाणी न्यायालय व. स्तर, वसई

जाहीर सूचना

ही सूचना सर्वसामान्य जनतेस कळविण्यात येते की **अॅक्सिस बँक लिमिटेड**, ज्याची स्थापना कंपनीज अॅक्ट, १९५६ अंतर्गत झाली असून ज्याचा सीआयएन क्र. एल५११०जी३११३१एलसी२०७६९ असा आहे आणि जी बँकिंग कंपनी बँकिंग कंपनीज अॅक्ट, १९४९ च्या अर्थाने "बँकिंग कंपनी" म्हणून ओळखली जाते, हिचे नोंदणीकृत कार्यालय त्रिवार, २रा मजला, समर्थेश्वर मंदिरासमोर, ता. गाव. एलिगंज, अहमदाबाद, गुजरात-३८०००६ येथे आहे. सदर बँक आमचे अगिल श्री. दिनेश दत्ताजी यांच्याकडे यादी नमूद केलेल्या परिशिष्टामध्ये वर्णन केलेल्या इमारतीतील मालमत्तेतील गेअर्स आणि परिसर (यानंतर "सदर मालमत्ता" म्हणून संदर्भित) हस्तांतरित करण्यास इच्छुक आहे.

सदर मालमत्तेबाबत किंवा कोणत्याही भागा संबंधात किंवा विरोधात कोणत्याही व्यक्तीस, संस्था, बँका, वित्तीय संस्था आणि/किंवा विरार-बँकिंग कंपन्यांना हक्क, नामाधिकार, स्वारस्य, दावा, मागणी किंवा लाभाचा अधिकार असल्यास, जसे की विक्री, हस्तांतरण, अधिहस्तांतरण, अदलाबदल, वाटा पत्र, समजौत्याच्या सापन, टर्मिनेट्स, लेखन, स्मी, क्षतीपूर्ती, तारण दस्तावेज/व्यवस्था भाडेपट्टा, गहाण, प्रभार, लीज, सब-लीज, ताबा, उपचारा, अडथळा, देणगी, वारसा, करार, हक्क, करारनामा, रक्ता हस्ता, सुविधा, विकास हक्क, भेटवस्तू, करार, मृत्युपत्र, देवनाम, ताबा, प्रतिक्रियेच्या अधिकार, लिस पॅडनंग, पुरस्कार, हक्क, मनाई आदेश, न्यायालय/न्यायाधिकारणाचा आदेश, तबाद पुरस्कार इत्यादी मागाने कोणताही दावा असल्यास, (यानंतर "दावा") त्यांनी संबंधित पुरावे जोडून यादी सही करणाऱ्यांना लेखी स्वरूपात कळवावे. सदर कटपत्रे mahimtura.laxm@gmail.com या ईमेलवर किंवा आमच्या कार्यालयाच्या पत्त्यावर- १ला मजला, हाजी कसाम विहिडगा, ६६, टॅम्पलिंग रोड, फोर्ट, मुंबई-४०० ००१ येथे या जाहिरातीच्या प्रसिद्धीपासून ८ (आठ) दिवसांच्या आत करावे. निघरित कालावधीत असा कोणताही दावा प्राप्त न झाल्यास, असा कोणताही दावा अस्तित्वात नाही असे समजले जाईल. तसेच, जर दावा अस्तित्वात असेल तरीही दावा करणाऱ्याने तो रद्द व त्याग केलेला आहे असे गृहित धरले जाईल आणि आमच्या अगिलांवर तो दावा बाध्यकारी राहणार नाही.

जर नमूद केलेल्या मालमत्तेचा तपशील शेअर प्रमाणपत्र क्र. ००४ अंतर्गत पाच शेअर्स क्र. ०२० ते ०२५, वेन्यु को-ऑपरेटिव्ह हाऊसिंग सोसायटी लिमिटेड, जी महापट्ट को-ऑपरेटिव्ह सोसायटीज अॅक्ट, १९६० अंतर्गत नोंदणीकृत आहे, यांनी जारी केलेले आहेत. या शेअर्सची संबंधित मालमत्ता म्हणजे फ्लॅट क्र. २०४ आणि २०५, ज्याचे क्षेत्रफळ सुमारे २००० चौ. फु. (कार्पेट क्षेत्रफळ) असून हे फ्लॅट्स वेन्यु इमारतीच्या दुसऱ्या मजल्यावर आहेत, तसेच कॅडस्ट्रल सर्व्हे क्र. २१८ (मलबार हिल विभाग), नारायण दामोदर रोड, मलबार हिल, मुंबई-४०० ००६ येथे दोन कार पार्किंग रीजिस्ट्रर स्थित आहेत.

दिनांक : ०६ नोव्हेंबर २०२५

सही/-
महिमतुरा अॅड कंपनी वकील व सॉलिसिटर

मदरसन सुमी वायरिंग इंडिया लिमिटेड

मॉ. कार्यालय: युनिट क्र. ७०५, सी-विंग, वन वीकेसी, जी ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, वांद्रे पूर्व, मुंबई, महाराष्ट्र-४०००५१, भारत
दूर क्र. ०२२-६१३५४८००, फॅक्स: ०२२-६१३५४८०१, ईमेल: investorrelations@mswil.motherson.com, वेबसाइट: www.mswil.motherson.com
सीआयएन - एल२९३०६एमएच२०२०पीएलसी३४१३२६

३० सप्टेंबर, २०२५ रोजी संपलेली तिमाही आणि अर्ध वर्षाकरिता अलेखापरिक्षित वित्तीय निष्कर्ष

तपशील	संपलेले तीन महिने			संपलेले अर्ध वर्ष		भा. रु. कोटीत
	३०.०९.२०२५	३०.०६.२०२५	३०.०९.२०२४	३०.०९.२०२५	३०.०९.२०२४	३१.०३.२०२५
	(अलेखापरिक्षित)	(अलेखापरिक्षित)	(अलेखापरिक्षित)	(अलेखापरिक्षित)	(अलेखापरिक्षित)	(लेखापरिक्षित)
१ प्रवर्तनातून एकूण उत्पन्न	२,७६२.६७	२,४९४.८९	२,३३०.३९	५,२५७.५६	४,५२०.२१	९,३३२.२०
२ करपूर्व कालावधीकरिता निव्वळ नफा/(तोटा) (अपवादात्मक बाबीपूर्व)	२२१.००	१८९.६३	२०२.७२	४१०.६३	४०१.०८	८०५.४१
३ करपूर्व कालावधीकरिता निव्वळ नफा/(तोटा) (अपवादात्मक बाबीपरचात)	२२१.००	१८९.६३	२०२.७२	४१०.६३	४०१.०८	८०५.४१
४ करपरचात कालावधीकरिता निव्वळ नफा/(तोटा) (अपवादात्मक बाबीपरचात)	१६५.३४	१४३.१०	१५२.०८	३०८.४४	३००.९५	६०५.८६
५ कालावधीकरिता एकूण सर्वसमावेशक उत्पन्न (कालावधीकरिता नफा/ (तोटा) (करपरचात) आणि इतर सर्वसमावेशक उत्पन्न (करपरचात) समाविष्ट)	१६५.६७	१३३.१५	१४९.९७	२९८.८२	२९४.४९	५९६.२३
६ भरणा झालेले समभाग भांडवल (प्रत्येकी रु. १/- चे)	६६३.१७	४४२.११	४४२.११	६६३.१७	४४२.११	४४२.११
७ राखीव (पुनर्मूल्यांकित राखीव वागळू)						१,२५६.२०
८ प्रति समभाग प्रामी (प्रत्येकी रु. १/- च्या) - मूलभूत आणि सौम्यिकृत - (अवार्षिक)	०.२५	०.२२	०.२३	०.४७	०.४५	०.९१

टीपा:
ए) एलओडीआर नियमावलीच्या नियम ३३ अन्वये शेअर बाजारात दाखल केलेल्या तिमाही/अर्धवर्षासाठी वित्तीय निकालाचे तपशीलवार विवरणाचा एक उतारा वर दिला आहे. तिमाही/अर्धवर्षाविक वित्तीय निकालाचे संपूर्ण विवरण शेअर बाजार आणि सूचीबद्ध संस्थेच्या संकेतस्थळावर उपलब्ध आहेत (www.nseindia.com, www.bseindia.com आणि www.mswil.motherson.com)

स्थळ: मुंबई
तारीख: नोव्हेंबर ०५, २०२५

SEAL

संचालक मंडळाच्या आदेशाद्वारे
मदरसन सुमी वायरिंग इंडिया लिमिटेड करिता
सही/-
व्ही. सी. सेहगल
अध्यक्ष

Proud to be part of samvardhana motherson

BLUE STAR LIMITED

Registered Office: Kasturi Buildings, Mohan T. Advani Chowk, Jamshedji Tata Road, Mumbai - 400 020.
CIN NO.: L28920MH1949PLC006870, Telephone No.: +91 22 6665 4000, Fax No.: +91 22 6665 4152

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

₹ in Crores

SR. NO.	PARTICULARS	QUARTER ENDED (UNAUDITED)	QUARTER ENDED (UNAUDITED)	HALF YEAR ENDED (UNAUDITED)	YEAR ENDED (AUDITED)
		30.09.2025	30.09.2024	30.09.2025	31.03.2025
1	Total Income from Operations	2,432.38	2,294.47	5,430.70	12,042.65
2	Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items)	132.17	131.10	295.40	772.42
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	132.17	131.10	295.40	784.93
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	98.78	96.06	219.60	591.28
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	105.34	98.67	227.93	594.84
6	Equity Share Capital (Face Value of the share - ₹ 2/- each)	41.12	41.12	41.12	41.12
7	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				3,023.90
8	Earnings per share (EPS) (in ₹) (not annualised for quarter and half year ended)				
	a) Basic	4.80	4.67	10.68	28.76
	b) Diluted	4.80	4.67	10.68	28.76
9	Net Worth	3,110.96	2,732.59	3,110.96	3,064.42
10	Debt Equity Ratio	0.27	0.09	0.27	0.07
11	Capital Redemption Reserve	2.34	2.34	2.34	2.34
12	Debt Service Coverage Ratio (DSCR) (not annualised for quarter and half year ended)	15.63	58.13	27.28	33.37
13	Interest Service Coverage Ratio (ISCR) (not annualised for quarter and half year ended)	15.63	58.13	27.28	33.37
14	Current Ratio	1.28	1.34	1.28	1.28
15	Current liability ratio	0.95	0.95	0.95	0.95
16	Bad debts to account receivable ratio	-	-	-	0.01
17	Total debt to total assets	0.11	0.04	0.11	0.02
18	Debtors turnover (No. of days)	55.98	54.94	57.54	59.65
19	Inventory turnover (No. of days)	118.33	80.14	102.50	71.52
20	Operating margin (%)	7.57%	6.56%	7.09%	7.32%
21	Net profit margin (%)	4.06%	4.19%	4.04%	4.91%

Notes:

- Blue Star Engineering & Electronics Limited, wholly owned subsidiary of Blue Star Limited ("the Holding Company") had sold property, which resulted in book profit of ₹ 12.51 crores (₹ 10.37 Crores net of tax) and the same was reported as exceptional income in the financial results for the year ended March 31, 2025.
- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). The full format of the quarterly results is available on the website of the Stock Exchange (www.bseindia.com) and (www.nseindia.com), and on Company's website (www.bluestarindia.com). The same can be accessed by scanning the QR code provided.
- The specified items of the standalone financial results of the Company for the quarter and half year ended September 30, 2025 are given below:

₹ in Crores

SR. NO.	PARTICULARS	STANDALONE			
		QUARTER ENDED (UNAUDITED)	QUARTER ENDED (UNAUDITED)	HALF YEAR ENDED (UNAUDITED)	YEAR ENDED (AUDITED)
		30.09.2025	30.09.2024	30.09.2025	31.03.2025
1	Revenue from operations	2,294.52	2,126.00	5,141.15	11,325.75
2	Profit before tax	94.46	113.99	241.13	649.93
3	Profit after tax	69.91	84.66	178.47	484.90
4	Total comprehensive income	70.16	83.17	178.31	483.33

For BLUE STAR LIMITED
Vir S. Advani
Chairman and Managing Director
(DIN: 01571278)

Date: November 5, 2025
Place: Mumbai
www.bluestarindia.com

Balance in Jan Dhan accounts crosses ₹2.75 lakh crore mark

RENEWED INTEREST. Efforts to revive inoperative accounts bearing fruit, say bankers

G Naga Sridhar
Hyderabad



BANKING FOR ALL. Per government data, the balance in PMJDY accounts stood at ₹2,75,057 crore as of October 22, while the number of accounts touched 56.85 crore KVS GIRI

The total balance in the no-frills accounts under the 'Pradhan Mantri Jan Dhan Yojana' (PMJDY) has crossed ₹2.75 lakh crore.

Some of the inactive accounts have also become live over the last few months, thanks to special efforts made by banks.

Per the latest government data, the total balance in PMJDY accounts stood at ₹2,75,057 crore as on October 22, 2025, while the number of beneficiaries (accounts) reached 56.85 crore.

Public sector banks have a lion's share of total deposits at ₹2.15 lakh crore, followed by regional rural banks with ₹51,489 crore. Private banks could mobilise only ₹8,149 crore in deposits.

RE-KYC DRIVE

"Apart from the growth in deposits, a significant trend

is beginning to gain some traction in the inoperative accounts of Jan Dhan due to the positive impact of the 'Saturation Campaign', which is aimed at promoting financial inclusion and re-KYC (re-verification of know your customer details)," a senior SBI official told *businessline*. As of August 2025, as many as 13 crore of the 56 crore PMJDY accounts were found inactive. The Department of Financial Services organised a nationwide Fin-

ancial Inclusion (FI) Saturation Programme for three months (July to September 2025) to extend the reach of PMJDY, Pradhan Mantri Jeevan Jyoti Bima Yojana, Pradhan Mantri Suraksha Bima Yojana and Atal Pension Yojana to eligible individuals.

VERIFICATION PROCESS

"While the exact consolidated data is yet to be released, we understand that about 5 per cent of inoperat-

ive accounts under PMJDY have completed re-verification of KYC norms by the end of September," the official said.

FARTO GO

According to the economist Yerram Raju, many more inoperative accounts under the scheme need to be activated in order to achieve financial inclusion. "While the FI Saturation Programme is commendable, more such initiatives should be rolled out," he said. Prasanna Tantri, Executive Director, Centre for Analytical Finance, Indian School of Business, said: "While the attempt to activate inactive accounts is welcome, the government should now focus on using this to improve access to credit."

The PMJDY scheme has greatly expanded access to savings accounts. Almost 90 per cent of households in the country have a bank account, Tantri added.

We are confident of meeting the 'expenses of management' norms this fiscal: Niva Bupa CFO

bl.interview

Mithun Dasgupta
Kolkata



EoM ratio fell to 36.3 per cent for the first half of this fiscal, from 40 per cent a year ago. When will you meet the regulatory EoM ratio guidelines?

We have improved our EoM ratio by 3.7 percentage points between H1 FY25 and H1 FY26, and are confident of meeting the regulatory threshold for the full financial year. The limit is 35 per cent with an additional allowance for insurtech and insurance awareness expenses, taking the effective cap to about 35.8 per cent.

Our overheads have grown in single digits, while premiums have grown by 23 per cent in H1 (on a non-1/n basis)... Economies of scale are kicking in. Over the last three years, we have consistently seen a 150-200 bps improvement annually. The trajectory remains strong and sustainable.

Under IFRS, overall loss ratio in H1FY26 rose by 100 bps y-o-y to 66 per cent. Why? Retail loss ratios remain

Over the last three years, we have consistently seen a 150-200 bps improvement annually. The trajectory remains strong and sustainable

VISHWANATH M
CFO and Executive Director,
Niva Bupa Health Insurance

quarter are lower. On the other hand, under IFRS, where both premium and acquisition costs are amortised over the policy term, our underlying performance is clearly visible. On IFRS basis, our net profit for Q2 more than doubled to ₹62 crore from ₹24 crore a year ago.

Niva Bupa Health Insurance posted an operating loss of around ₹62 crore for Q2 this fiscal, against ₹58.47 crore a year ago. How did this happen?

The operating loss is largely driven by an accounting change rather than business performance. From October 1, 2024, multi-year policies have to be accounted for on a 1/n basis under I-GAAP. While claims and expenses remain unchanged, the reported earnings for the

Higher revenue trebles Ramco Cements' net profit in Q2FY26

Our Bureau
Chennai

Ramco Cements Ltd has reported a three-fold increase in consolidated net profit to ₹76 crore for the second quarter ended September 30, 2025, against ₹25 crore for the corresponding period last year. Revenue rose by 9 per cent to ₹2,245 crore (₹2,054 crore).

Its construction chemicals business registered a sales volume of 1.48 lakh tonnes (0.86 lakh tonnes), up 72 per cent, said a release.

Cement sales volume was 4.4 million tonnes, remaining flat since Q2FY25, due to early monsoon/excess rainfall and the run-up to rationalisation of GST rates.

CAPACITY SHIFT

Cement capacity utilisation during Q2FY26 was lower at 71 per cent, against 75 per cent during Q2FY25, due to additional capacities of 1.3 mtpa created through de-bottlenecking during H2FY25, the statement from Ramco said.

Cost of raw materials per tonne increased y-o-y from ₹903 to ₹995 due to levy of mineral bearing land tax of ₹160 per tonne of limestone in Tamil Nadu from April 2025, leading to variable cost of ₹40 crore for Q2FY26 for the company.

During Q2FY26, the company incurred ₹280 crore (₹601 crore) towards capex, including maintenance capex. The estimated capex for FY26 is ₹1,200 crore.

As on date, the company has monetised non-core assets to the tune of ₹501 crore, out of the targeted value of ₹1,000 crore.

Ramco Cements disclosed that it has acquired 28.5 per cent equity shareholding from existing shareholders in Ramco Windfarms Limited (RWL), for ₹0.28 crore, raising its shareholding to 100 per cent and making RWL a wholly owned subsidiary with effect from August 21. Its board on Wednesday approved a draft scheme of amalgamation of RWL with Ramco Cements.

Venture funding up 14% in 2025, signalling revival in start-up activity

Our Bureau
Bengaluru


India's venture capital (VC) funding saw double-digit increases in deal volume and value year-on-year (y-o-y) in the first three quarters of 2025.

The number of VC deals increased by 12 per cent during Q1-Q3 2025 from a year ago, while the corresponding funding increased by 14 per cent, according to GlobalData, a leading data and analytics company.

Aurojyoti Bose, Lead Analyst at GlobalData, said: "India's VC market is demonstrating durable recovery characteristics: more deals are getting done, and overall capital deployment is expanding. The performance underscores a renewed investor appetite for Indian start-ups and an improving fundraising environment."

Comparative trends in major markets also highlight India's strength — the US and the UK saw increases in VC funding value, but deal volume edged down.

"India remains among the top five markets in the world for VC funding activity in terms of both deal volume and value," Bose added. GlobalData's deals database showed that India accounted for around 8 per cent of the VC deals announced globally during Q1-Q3 2025, while its share by value stood at 4 per cent. The notable VC funding deals during Q1-Q3 2025 include the \$405 million fundraising by Vertelo, \$300 million by Micro Life, \$275 million by GreenLine Mobility, \$218 million by PB Healthcare Services, \$200 million by SmartShift Logistics Solutions, and \$200 million by Nextbillion Technology.



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₹ in Crores

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₹ in Crores

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4	Total comprehensive income	70.16	83.17	178.31	483.33

For BLUE STAR LIMITED
Vir S. Advani
Chairman and Managing Director
(DIN: 01571278)

Date: November 5, 2025
Place: Mumbai
www.bluestarindia.com

Companies

Maharashtra Ties Up With Elon Musk's Starlink for Satellite Internet Services



Becomes first Indian state to formally partner with the US firm; signs LoI to roll out services in underserved districts

Our Bureau

Mumbai: Maharashtra has signed an agreement with Elon Musk's Starlink to bring satellite-based internet connectivity to remote regions and underserved districts, making it the first Indian state to formally collaborate with the US-based satellite firm.

The Maharashtra government signed a letter of intent (LoI) with Starlink Satellite Communications Private Limited to launch satellite-enabled internet services targeting underserved regions and aspirational districts such as Gadchiroli, Nandurbar, Dharswad and Washim.

Chief minister Devendra Fadnis, who hosted Starlink vice president Lauren Dreyer in Mumbai to formalise the partnership, made an announcement in this regard.

"It was wonderful to welcome Lauren Dreyer, Vice President, Starlink in Mumbai today, where the Government of Maharashtra signed LoI with Starlink Satellite Communications Private Limited, making Maharashtra as the first Indian state to formally collaborate with Starlink," Fadnis said in a post on Wednesday.

The launch of services is subject to regulatory and compliance approvals from the Department of Telecommunications (DoT), he said.

Starlink is one of the largest companies in the information and communication technology industry, having the largest number of communication satellites in the world, the CM said, describing the partnership as "an honour" for the state.

According to his post, the Starlink deal supports Maharashtra's Digital Maharashtra mission and aligns with other key initiatives such as electric vehicle expansion, coastal development and disaster resilience. "This is a giant leap towards future-ready Maharashtra and setting the benchmark for Hon'ble Narendrabhai Modi Ji's Digital India mission at the grassroots," Fadnis said in his post.

Japan's Carmakers Shift Production to India in Pivot Away from China

Reuters

Tokyo: Toyota, Honda and Suzuki are spending billions of dollars to build new cars and factories in India, a sign of the country's growing importance as a manufacturing hub as Japanese automakers redraw global supply chains to reduce dependence on China.

Toyota, the world's largest carmaker, and Suzuki, the leader in the Indian market with almost a 40% share, have separately announced investments totalling \$1 billion to beef up manufacturing and export capabilities in the world's third largest auto market.

Honda said last week it will make India a production and export base for one of its planned electric cars.

India's low costs and vast labour pool have long been an attraction for manufacturers.

Now, Japanese automakers are stepping up operations as they pivot away from China, both as a market and a manufacturing base, multiple industry executives said.

Another benefit: India remains all but closed to Chinese EVs, so Japan's carmakers at least for now, won't face bruising competition from BYD and others there.

A brutal price war among Chinese EV makers makes it difficult to turn a profit in China. Adding to the pain, Chinese carmakers are now expending overseas and reaching new markets from expanding rivets in Southeast Asia. "India is a good choice as a replacement market for China," said Jule Thoenes, a senior analyst at PwC's Smithers Associates in London, citing low profit margins in China.

Other draws include the improved quality of India's manufactured goods, and incentives from Prime Minister Narendra Modi's government, executives say.

Toyota and Suzuki each have majority ownership of their India units. Honda owns 100% of its business there.

TOYOTA GOES LOCAL IN INDIA

As Japanese automakers revved up investment in India, they cooled on China; direct investment in China's transport sector saw an 89% decrease over the same period, to \$1.8 billion in the first nine months of the year.

Toyota is working with Japanese and Indian vendors to lower costs and expand production of hybrid components. India is one market where it saw tight supply of hybrid parts and a surge in demand this year.

It has localised its offerings, said an executive at a major Toyota supplier.

MOTHERSON SUMI WIRING INDIA LIMITED

Regd. Office: Unit No. 705, C-Wing, ONE BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra-400051, India
Tel No. 022-61354800, Fax: 022-61354801, Email: investorrelations@mswi.motherson.com, Website: www.mswi.motherson.com
CIN - L29306MH2020PLC341326

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

Particulars	Three months ended			Half year ended		Year ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Total income from operations	2,762.67	2,494.09	2,330.39	5,257.56	4,520.21	9,332.20
2 Net Profit / (Loss) for the period before tax (before exceptional items)	221.00	193.63	202.72	410.63	401.08	805.41
3 Net Profit / (Loss) for the period before tax (after exceptional items)	221.00	190.63	202.72	410.63	401.08	805.41
4 Net Profit / (Loss) for the period after tax (after exceptional items)	165.34	143.10	162.08	308.44	300.95	605.86
5 Total comprehensive income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	165.67	133.15	146.97	298.82	294.41	595.23
6 Paid Up Equity Share Capital (of Re. 1/- each)	663.17	442.11	442.11	663.17	442.11	442.11
7 Reserves (excluding Revaluation Reserve)						1,259.20
8 Earnings Per Share (of Re. 1/- each) - Basic and Diluted (not annualised)	0.25	0.22	0.23	0.47	0.45	0.81

Note:
a) The above is an extract of the detailed format of quarterly/half yearly financial results filed with the Stock Exchanges under Regulation 33 of the LODR Regulations. The full format of the quarterly/half yearly financial results is available on the websites of the Stock Exchanges and the listed entity (www.nseindia.com, www.bseindia.com and www.mswi.motherson.com).



By Order of the Board of Directors
For Motherson Sumi Wiring India Limited
V. C. SEHGAL
Chairman

Proud to be part of samvardhana motherson

BLUE STAR LIMITED

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Notes:
1 Blue Star Engineering & Electronics Limited, wholly owned subsidiary of Blue Star Limited ("the Holding Company") had sold property, which resulted in book profit of ₹ 12.51 crores (₹ 10.37 Crores net of tax) and the same was reported as exceptional income in the financial results for the year ended March 31, 2025.

2 The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). The full format of the quarterly results is available on the website of the Stock Exchange (www.bseindia.com) and (www.nseindia.com), and on Company's website (www.bluestarindia.com). The same can be accessed by scanning the QR code provided.

3 The specified items of the standalone financial results of the Company for the quarter and half year ended September 30, 2025 are given below:



SR. NO.	PARTICULARS	STANDALONE			
		QUARTER ENDED	QUARTER ENDED	HALF YEAR ENDED	YEAR ENDED
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
		30.09.2025	30.09.2024	30.09.2025	31.03.2025
1	Revenue from operations	2,294.52	2,126.00	5,141.15	11,325.75
2	Profit before tax	94.46	113.99	241.13	649.93
3	Profit after tax	69.91	84.66	178.47	484.90
4	Total comprehensive income	70.16	83.17	178.31	483.33

Date: November 5, 2025
Place: Mumbai
www.bluestarindia.com

For BLUE STAR LIMITED
Vir S. Advani
Chairman and Managing Director
(DIN: 01571278)