

Coal reserves at 175.5 MT amid rising power demand

SAURAV ANAND
New Delhi, February 27

AS ELECTRICITY DEMAND began rising from January levels and summer approaches, state-run Coal India has accumulated a combined coal availability of about 175.5 million tonne (MT) across pitheads, power plants and transit.

As of February 26, Coal India's producing subsidiaries were holding 115 MTs of coal at pitheads, with the stock expected to increase further by the end of the fiscal year. At the consumption end, domestic coal-based thermal power plants were carrying nearly 55 MT of inventory as of 25 February, the highest level for this period. In addition, 5.5 MT of coal is currently in transit across goods sheds, washeries and ports.

Taken together, the cumulative accessible stock stands at approximately 175.5 MT. The build-up comes at a time when electricity consumption has begun trending upward after winter, ahead of the peak summer months when cooling demand typically pushes load higher.

In parallel, Coal India reported 60.2 MTs of in-situ coal exposure at mines contributing around 90% of its annual output as of mid-February. This refers to coal already uncovered through overburden removal and available for extraction at short notice.

The cumulative quantity of CIL's pithead stock, plant stock at domestic coal-based thermal power stations and

TAKING STOCK

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India seeks to cut power sector coal imports by 30%

INDIA, THE WORLD'S second-largest importer of thermal coal, wants to cut those imports for power plants by at least 30%, asking them to test increased blending with domestic coal, government and industry officials familiar with the plan said.

India's power plants used nearly 50 million tons of imported coal in 2025 from

countries like Indonesia, South Africa and Russia. The government aims to cut this by at least 15 million tonne (MT) this year, said two government officials and one industry source.

New Delhi wants to reduce reliance on imports for the country's nearly 17GW of power plants built to run on imported coal.

REUTERS

exposed coal in-situ provides strong operational assurance," a senior Coal India official told FE.

Coal-fired generation continues to account for the bulk of India's electricity supply, particularly during peak load periods. Adequate coal inventories at power plants are mon-

itored closely during the pre-summer months to avoid supply constraints.

The current stock position may also influence import decisions. International coal prices have shown an upward trend in February 2026, increasing procurement costs for imported fuel.

India faces 82% talent crunch, AI skills elude employers: Report

FE BUREAU
New Delhi, February 27

INDIA'S TALENT CRUNCH has deepened sharply this year, with over eight in ten employers reporting difficulty in finding skilled workers, according to the latest Global Talent Shortage Survey by ManpowerGroup. The country's 82% shortage rate — up from last year — is well above the global average of 72%, placing India among the world's most talent-constrained markets.

For the first time, artificial intelligence (AI)-related capabilities have emerged as the hardest to find, surpassing traditional engineering and IT skills. Employers surveyed identified AI literacy and AI model development as the scarcest skills, underlining how automation and digital transformation are reshaping the labour market.

The 2026 survey, which drew responses from 3,051 employers across India and more than 39,000 globally, found that while global hiring challenges have eased slightly since 2025 (72% versus 74%), the competition for AI-driven expertise has intensified. Countries such as Slovakia (87%), Greece (84%), and Japan (84%) joined India at the top of the shortage rankings.



Industries facing the most acute talent gaps in India include Engineering, Operations & Logistics, and Manufacturing, sectors critical to the country's growth ambitions. Experts say that the persistent scarcity reflects a deeper structural imbalance rather than a temporary disruption.

"India's talent shortage at 82%, significantly above the global average, signals a structural transformation in the labour market rather than a cyclical one," said Sandeep Gulati, Managing Director for India and the Middle East at ManpowerGroup.

"The surge in demand for AI skills reflects that AI is not replacing jobs but fundamentally reshaping how work gets done. Employers are no longer hiring only for roles; they are hiring for future readiness."

AI to disrupt India's services sector: Rajan

BLOOMBERG
February 28

ARTIFICIAL INTELLIGENCE (AI) will be disruptive for India's services sector, particularly the software firms, but warnings of a doomsday scenario are exaggerated, former Reserve Bank of India Governor Raghuram Rajan said in an interview.

"The Indian services story can still persist in many other areas outside of software, but yes, AI will be a challenge," Rajan, a professor at the University of Chicago Booth School of Business, said Friday in an interview with Bloomberg Television's Haslinda Amin and Menaka Doshi. "Things take time. The firms that are not technology-savvy will take more time. That is it."

While software firms are

cutting jobs as AI is rolled out more widely, it could also lead to more demand. India's software firms and employees will have to retool and reskill "really fast," but "this is not something they cannot overcome."

India, home to the world's back-office operations from call centers to IT outsourcing, risks disruption as artificial intelligence (AI) automates routine coding and customer-support jobs that employ millions. A recent note by Citirini Research warned that Indian IT firms could see pressure on revenues, triggering a selloff in their stocks earlier this week.

"Let's not get overly wound up in science fiction and think that is the outcome," Rajan said commenting about the Citirini note.

AUTOMOTIVE AXLES LIMITED

CIN: L51909KA1981PLC004198
Regd. Office: Hootagalli Industrial Area, Off Hunsur Road, Mysuru, Karnataka - 570 018.
Tel - 0821-7197500 Email: sec@autoaxle.com Website: www.autoaxle.com

NOTICE TO SHAREHOLDERS

SPECIAL WINDOW FOR TRANSFER AND DEMATERIALIZATION (DEMAT) OF PHYSICAL SHARES

NOTICE IS HEREBY given that SEBI vide Circular No. HO/38/13/11(2)2026-MIRSD-POD/13750/2026 dated January 30, 2026 allowed opening of a Special Window for transfer and dematerialisation ("demat") of physical securities.

Points to Ponder			
How many days Special Window Open	February 05, 2026 to February 04, 2027		
Applicability of Special Window	This facility is available to those investors who sold/purchased Physical shares of the Company prior to April 01, 2019 and had not lodged the shares for transfer, or had lodged the shares for transfer, but the same were rejected/returned/not attended due to deficiency in the documents/processes or otherwise.		
Execution Date of Transfer Deed	Lodged for Transfer before April 01, 2019?	Original Security Certificate Available?	Eligible to lodge in the current window?
Before April 01, 2019	No (It is Fresh Lodgement)	Yes	✓
Before April 01, 2019	Yes (It was rejected/returned earlier)	Yes	✓
Before April 01, 2019	Yes	No	✗
Before April 01, 2019	No	No	✗
How to lodge the transfer requests	Submit Original Security Certificates, Transfer Documents, along with other documents rectified, corrected or missing details to the Company's Registrar and Share Transfer Agent (RTA): Integrated Registry Management Services Private Limited No.30, Ramana Residency, 4th Cross, Sampige Road, Malleswaram, Bengaluru - 560003, Karnataka. Phone : 080-23460815-818. Email id : irg@integratedindia.in		

Kind Attention :
• The Shares which have been transferred to the Investor Education and Protection Fund (IEPF) shall not be considered under this window for processing.
• Shares so transferred shall be credited to the transferee only in demat mode and shall be under a lock-in for a period of One year from the date of registration of transfer. During this lock-in period, such shares cannot be transferred/lien marked or pledged.

To update the KYC, the investors may find the required documents at the company's website : <https://www.autoaxle.com/investorupdates>

Date : 27th February 2026
Place : Mysuru
For Automotive Axles Limited
Sd/-
Debadas Panda
Company Secretary and Compliance Officer

BLUE STAR
BLUE STAR LIMITED
(CIN: L28920MH1949PLC006870)
Registered Office: Kasturi Buildings, Mohan T Advani Chowk, Jamshedji Tata Road, Mumbai-400 020
Email: investorrelations@bluestarindia.com; Website: www.bluestarindia.com
Telephone No.: +91 22 6665 4000, +91 22 6654 4000

NOTICE

Notice is hereby given that pursuant to the provisions of Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), read with General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, read with other relevant circulars including General Circular No. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs (the "MCA Circulars") and any other applicable provisions, of the Act, rules, regulations, circulars and notifications (including any statutory modification(s), clarification(s) or re-enactment(s) thereof for the time being in force), approval of the Members of Blue Star Limited (the "Company") is being sought on the following Resolutions through Postal Ballot by remote e-voting.

Ordinary Resolutions:

1. Re-appointment of Mr B Thiagarajan as a Managing Director of the Company for a further period commencing from April 1, 2026 to May 24, 2027
2. Appointment of Mr Mohit Sud as an Executive Director - Unitary Cooling Products Group with effect from April 1, 2026

Special Resolution:

3. Appointment of Mr M S Unnikrishnan as an Independent Director of the Company to hold office for a term of five consecutive years commencing from January 29, 2026 to January 28, 2031

The Company has on Friday, February 27, 2026 sent the Postal Ballot Notice by e-mail to only those Members, who have registered their email addresses with the Company's Registrar & Share Transfer Agent (RTA)/Depository Participants.

Members who have not registered their email address and in consequence could not receive the postal ballot/e-voting notice may temporarily get their email address registered with the Company's RTA, MUFJ Intime India Private Limited (formerly known as Link Intime India Private Limited), by clicking the link: https://web.in.mfpmuf.com/EmailReg/EEmail_Register.html and by following the registration process as guided thereafter. Post successful registration of the email, the Members would get soft copy of the notice and the procedure for remote e-voting along with the User ID and the Password to enable e-voting for this Postal Ballot. In case of any queries, Members may write to mt_helpdesk@in.mfpmuf.com.

In accordance with the provisions of the MCA Circulars, the Members can vote only through the remote e-voting process. Accordingly, in compliance with Section 108 and 110 of the Act read with the Rules framed thereunder and Regulation 44 of the Listing Regulations, the Company is permitted to inform you that it has engaged the services of National Securities Depository Limited ("NSDL") for providing remote e-voting facility to the Members to cast their votes electronically. Further, physical copy of the Postal Ballot Notice along with postal ballot forms and pre-paid business envelope will not be sent to the Members for this Postal Ballot and Members are requested to communicate their assent or dissent through the remote e-voting system only.

The remote e-voting period will commence on **Monday, March 2, 2026 (09:00 hours IST)** and will end on **Tuesday, March 31, 2026 (17:00 hours IST)**. During this period the Members of the Company, holding shares either in physical form or in demat form, as on the cut-off date i.e. **Friday, February 20, 2026**, may cast their vote electronically. The remote e-voting module shall be disabled by NSDL for voting thereafter and the voting shall not be allowed beyond the said date and time. Once the vote on resolutions is exercised and confirmed by the Member, the Member shall not be allowed to change it subsequently. A person who is not a Member as on the cut-off date for reckoning voting rights, should treat this Notice for information purpose only.

The voting rights of Members shall be in proportion to the number of shares held by them in the paid-up share capital of the Company as on the cut-off date i.e. **Friday, February 20, 2026**. The Members may refer to the detailed procedure and instructions for remote e-voting provided as part of the Postal Ballot Notice which is available on the Company's website at www.bluestarindia.com and on the website of NSDL at www.evoting.nsdl.com and on the website of the Stock Exchanges where the shares of the Company are listed i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Ltd at www.nseindia.com.

The Board of Directors of the Company have appointed Ms Deepti Kulkarni (Membership No. A34733 and CP No. 22502) or failing her Mr Omkar Dindorkar (Membership No. A43029 and CP No. 24588) of M/s MMJB & Associates LLP, Practising Company Secretaries, as the Scrutinizer to conduct the Postal Ballot through remote e-voting process in a fair and transparent manner.

The results of the remote e-voting conducted through postal ballot along with Scrutinizer's Report will be announced either by the Chairman & Managing Director, Group Chief Financial Officer, or Company Secretary & Compliance Officer of the Company on or before **Thursday, April 2, 2026**. The said results along with the Scrutinizer's Report will be available on the Company's website at www.bluestarindia.com and on the website of NSDL at www.evoting.nsdl.com and will also be intimated to the Stock Exchanges where the shares of the Company are listed i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Ltd at www.nseindia.com, in accordance with the provisions of the Listing Regulations. The Company will also display the said results at its Registered Office as well as Corporate Office.

The last date specified by the Company for remote e-voting shall be the date on which the resolutions shall be deemed to have been passed, if approved by the requisite majority. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 022 - 4886 7000 or send an email request to Ms Pallavi Mhatre, Senior Manager - NSDL at evoting@nsdl.com. The address of NSDL is 301, 3rd Floor, Naman Chambers, G Block, Plot No- C-32, Bandra Kurla Complex, Bandra East, Mumbai-400051.

For Blue Star Limited
Sd/-
Rajesh Parte
Company Secretary & Compliance Officer
Membership No. A10700
Date: February 28, 2026
Place: Mumbai

PPFAS Mutual Fund

PPFAS Asset Management Private Limited
(Investment Manager to PPFAS Mutual Fund)
Registered Office:- 81/82, 8th Floor, Sakhar Bhavan, Ramnath Goenka Marg, 230 Nariman Point, Mumbai - 400 021, Maharashtra, INDIA. Tel.: 91 22 6140 6555 Fax: 91 22 6140 6590.
E-mail: mf@ppfas.com. Website: www.amc.ppfas.com CIN No:- U65100MH2011PTC220623

NOTICE CUM ADDENDUM TO THE STATEMENT OF ADDITIONAL INFORMATION (SAI) OF PPFAS MUTUAL FUND (THE FUND)

Appointment of Independent Director on the Board of PPFAS Asset Management Private Limited and Key Managerial Personnel of PPFAS Asset Management Private Limited

Investors are requested to note that the Board of Directors of PPFAS Asset Management Private Limited (PPFAS AMC) and PPFAS Trustee Company Private Limited (PPFAS TC) have approved the appointment of Ms. Sonal Dave as an Independent Director on the Board of PPFAS AMC w.e.f. **February 17, 2026**.

Further, the Board of PPFAS AMC and PPFAS TC have noted the appointment of Mr. Vihan Bhatt as the Dealer of PPFAS AMC w.e.f. **February 16, 2026**.

Accordingly, below respective section(s) of the SAI shall be updated with the following details.

Details of the Directors of Asset Management Company:

Name of Director	Age and Qualification	Brief Experience
Ms. Sonal Dave Independent Director	Age: 61 Years Qualification: B. Com, Chartered Accountant	Ms. Sonal Dave is a Chartered Accountant and holds an experience of close to four decades of which 28+ years was with the HSBC Group in India. She began her career with the HSBC Group with their Institutional Equities and Investment Banking arm, HSBC Securities and Capital Markets India Pvt. Ltd. (HSCI) and thereafter transitioned to HSBC Bank, from where she retired in April 2024. At HSBC Bank India, she held the position of Head of Financial Planning & Analysis and Business Finance, India where her key responsibilities were financial budgeting and analysing for all businesses and HSBC entities in India and enabling reviewing and decisioning by HSBC India Executive Committee on strategic matters. At HSCI, she initially held the position of Financial Controller/ Chief Operating Officer and later became the Managing Director and Chief Operating Officer where she was responsible for Finance, Operations and HR related matters, including analytics for all HSBC India entities including HSBC Asset Management. She was also the Principal Officer at HSCI. She is currently an Independent Director on the Board of Fedbank Financial Services Limited and Director of Anibha Arts Foundation.

Investment Team Personnel (Key Employees)

Name of the Key Personnel and Designation	Age	Qualification	Total No. of years of Experience	Brief Experience
Mr. Vihan Bhatt Dealer	26	PGDBM (XLRI) + B.Tech (NIT Trichy)	2	Mr. Vihan Bhatt has around 2 years of total experience. He began his career in data consulting at Thorogood Associates, where he worked on multiple projects for Unilever UK. During his MBA at XLRI Delhi, he played a key role in establishing the student investment fund. Post-MBA, he joined Icap IL India as a Dealer on the SLR Desk, managed multiple institutional clients and trading in Government Securities, State Development Loans, and Treasury Bills across various maturities. He holds an MBA from XLRI Delhi majoring in Finance and Strategy and holds a Bachelor of Technology from National Institute of Technology, Tiruchirappalli.

This notice cum addendum forms an integral part of the SAI. All other features, terms and conditions mentioned in the SAI remain unchanged.

For PPFAS Asset Management Private Limited
(Investment Manager to PPFAS Mutual Fund)
Sd/-
Place: Mumbai
Date: February 27, 2026

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

PPFAS MUTUAL FUND
There's only one right way®

UNIPRODUCTS (INDIA) LTD.
Registered Office: Jarhal Village Road, 84 Km. Stone, Delhi- Jaipur Road, P.O. Sangwari, Distt. Rewari, Haryana-123401
Website: www.uniproducts.com; Email: uniproducts@uniproducts.com; Phone: +91-120-2585590-91; CIN: U45201HR1982PLC014785

NOTICE OF THE EXTRAORDINARY GENERAL MEETING OF UNIPRODUCTS (INDIA) LIMITED TO BE HELD THROUGH VIDEO CONFERRING/OTHER AUDIO VISUAL MEANS AND E-VOTING INSTRUCTIONS

Notice is hereby given that the Extraordinary General Meeting (EGM) of the members of Uniproducts (India) Limited (the "Company") will be held on Wednesday, 25 March 2026 at 11.30 a.m. (IST), through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") to transact the special business as set out in the Notice. The Ministry of Corporate Affairs ("MCA") vide its General Circular Nos. 14/ 2020 dated April 8, 2020, 17/2020 dated 13th April 2020, 20/2020 dated May 5, 2020, 22/2020 dated 15th June 2020, 33/2020 dated 28th September 2020, 39/2020 dated 31st December 2020, 02/2021 dated 13th January 2021, 10/2021 dated 23rd June 2021, 19/2021 dated 8th December 2021, 21/2021 dated 14th December 2021, 2/2022 dated 5th May 2022, 10/2022 dated 28th December 2022, 9/2023 dated 25th September 2023, 9/2024 dated 19th September 2024 and 3/2025 dated 22nd September 2025 (collectively referred to as "MCA Circulars") has permitted the holding of the general meeting through Video Conferencing ("VC") or through other audio-visual means ("OAVM"), without the physical presence of the Members at a common venue. The deemed venue for this EGM shall be the registered office of the Company.

In compliance with the provisions of Section 101 and Section 126 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, the Notice of the EGM, has been sent in electronic mode to all the members whose e-mail addresses are registered with the Company/Depository Participants. The dispatch of Notice of the EGM has been completed on 27 February 2026. The Notice of the EGM is available and can be downloaded from the Company website www.uniproducts.com and the website of National Securities Depository Limited ("NSDL") www.evoting.nsdl.com.

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 as amended, the Company is providing remote e-voting facility prior to EGM and facility of e-voting system during the EGM to all the eligible Members of the Company to cast their votes on a resolutions set forth in the Notice of the EGM using remote e-voting and e-voting system (collectively referred as "electronic voting"). The Company has engaged the services of National Securities Depository Limited (NSDL) as the agency to provide the electronic voting facility. The remote e-voting period commences on Sunday, 22 March 2026 at 09.00 a.m. (IST) and ends on Tuesday, 24 March 2026 at 05.00 p.m. (IST). During this period, Members may cast their vote through remote e-voting. The remote e-voting module shall be disabled by NSDL thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

Those Members, who shall be present in the EGM through VC / OAVM facility and have not cast their votes on the Resolutions through remote e-voting and are otherwise not barred for doing so, shall be eligible to vote through the e-voting system during the EGM.

The Member who have cast their votes by remote e-voting prior to the EGM may also attend/participate in the EGM through VC / OAVM but shall not be entitled to cast their votes again.

Members of the Company, holding shares either in physical form or in dematerialised form, as on the cut-off date i.e. Wednesday, 18 March 2026, may cast their vote by remote e-voting as well as for voting at the EGM through e-voting. Any person, who acquires shares and becomes member of the Company after dispatch of the notice and holding shares as of the cut off date i.e. Wednesday, 18 March 2026, may obtain the login ID and password by sending a request to RTA, MAS Services Limited at info@masserv.com.

Mr. Abhishek Thakur (Membership No. F10660), Proprietor, M/s. Abhishek Thakur and Associates, Company Secretaries, has been appointed as the Scrutinizer to scrutinize the voting process in a fair and transparent manner. The results of e-voting along with the scrutinizer's report will be uploaded on the company's website www.uniproducts.com. The detailed procedure for remote e-voting and voting at the EGM through e-voting is contained in the Notice of the EGM.

Members holding shares in physical form, whose email addresses are not registered with the Company, may register their email address, by providing Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), Aadhar (self-attested scanned copy of Aadhar Card) to the email address of the Company at preeth@uniproducts.com or to the RTA at investor@masserv.com. Members holding shares in demat form can update their email address with their Depository Participants.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request at evoting@nsdl.com or RTA at investor@masserv.com or on Telephone No.: 011-26387281/82/83

For Uniproducts (India) Limited
Sd/-
Preeti Sondhi
Company Secretary
Membership No. F8676
Place: Noida
Date: 27 February 2026