

सार्वजनिक सूचना

याद्वारे सूचना देण्यात येत आहे की, आयआयएफएल फॅसिलिटीज सॉल्यूशंस लिमिटेड, कंपनी कायदा २०१३ अंतर्गत स्थापना करण्यात आलेली कंपनी, सीआयएन: U70102MH2007PLC176401 ज्याचे नोंदीकृत कार्यालय आयआयएफएल हाऊस, सन इन्फोटेक पार्क, रोड नंबर १६बी, फ्लॉट नंबर बी-२३, एमआयडीसी, ठाणे इंडस्ट्रियल एरिया, वागळे इस्टेट, ठाणे ४०० ६०४, येथे आहे, यांनी सर्व अडथळे आणि तारणा यांनी मुक्त आणि रिकाम्या ताब्यास येथे खाली लेखी परिशिष्टात अधिक तपशीलवार वर्णन करण्यात आलेली, मालमत्ता (येथून पुढे "मालमत्ता" असे नमूद करण्यात आले आहे), आमचे अशील यांना विकण्याचे आणि हस्तांतरित करण्याचे मान्य केले आहे.

सदर मालमत्ता (किंवा तिचा कोणताही हिस्सा) वाटप, विक्री, हस्तांतरण, बेचनपत्र, गहाणवाट, कब्जा, बिक्री, विक्रय हक्क, वारसा हक्क, ताबा, भाडेकरार, उप-भाडेकरार, ताब्यात ठेवण्याचा कायदेशीर हक्क, परवाना, भाडेकरार, देखभाल, वहावट, अदलाबदल अथवा अन्य कोणत्याही प्रकारे कोणत्याही प्रकारचा दावा असणाऱ्या सर्व व्यक्तींनी पुढीलकारक दस्तऐवजांच्या प्रतीसह ही बाब लेखी स्वरूपात खाली सही करणाऱ्यांकडे त्यांच्या ४०१ व ४०२, ४था मजला, मखिजा बॅंकर्स, १९६, टर्नर रोड, वांद्रे (पश्चिम), मुंबई-४०० ०५० येथील कार्यालयात ही जाहिरात प्रसिद्ध झाल्याच्या तारखेपासून १४ (चौदा) दिवसांच्या आत कळविली पाहिजे, अन्यथा अशा प्रकारचे दावे, अथवा हक्कती, जर काही असल्याच तर, त्या माफ करण्यात आणि/किंवा सोडून देण्यात आल्या आहेत असे समजण्यात येईल आणि त्या विचारात न घेता सदरचा आर्थिक व्यवहार पूर्ण करण्यात येईल.

मालमत्तेचे परिशिष्ट

इन्व्हेन्च्युअरी को-ऑपरेटिव्ह हाऊसिंग सोसायटी लिमिटेड द्वारा जारी करण्यात आलेले शेअर सर्टिफिकेट क्र. २२७ दिनांक २२ जानेवारी २०२३ व त्यातील प्रत्येकी रु. ५०/-दर्शनी मूल्य असलेले विशेष समभाग क्रमांक २३५१ ते २३७० (दहाही समाविष्ट) असलेले २० (वीस) पूर्ण भण्ण केलेले समभाग व त्यासोबत सौरसेटी रोड, कलिना, सांताक्रुज (पूर्व), मुंबई-४०० ०९८ येथील गाव कोले-कल्याण येथील सीटीएन क्र. ५५३०/ए या जमिनीवरील 'इन्व्हेन्च्युअरी' नावाच्या इमारतीतील 'ए' विभागातील दुसऱ्या मजल्यावरील फ्लॅट क्र. २०२, एकूण रूपा करपेट क्षेत्रफळ १२९.३१ चौ. मीटर असलेली निवासी वास्तू.

प्रधान अॅण्ड राव अॅडव्होकेट्स अॅण्ड सॉलिसिटर्स कारिता अलोका व्ही. राव, भागीदार

दि अकोला अर्बन को-ऑपरेटिव्ह बँक लि., अकोला
(मल्टीस्टेट शेड्युल्ड बँक)
"जनकल्याण" ५८/५९, तोपणीवाल ले-आऊट,
शासकीय दूध डेअरीजवळ, मुक्तिजार्ज रोड, अकोला - ४४४००९

बँकेच्या सर्व सन्माननीय ग्राहकांसाठी केवायसी व रि केवायसी बाबत जाहीर सूचना

या जाहीर सूचनेद्वारे सर्व ग्राहकांना विनंती करण्यात येते की, भारतीय रिझर्व बँकेच्या नियमानुसार ग्राहकाला केवायसी पूर्तता करणे बंधनकारक आहे. ज्या ग्राहकांनी त्यांची केवायसी अद्ययावत (KYC UPDATE) करण्याकरीता बँकेकडे कागदपत्रे अद्याप जमा केलेली नाहीत अशा सर्व ग्राहकांनी (Personal Account) बचत / मुदत खात्याची केवायसी अद्ययावत करण्याकरिता फोटो, पॅन किंवा फॉर्म ६० आणि ओळखीचा पुरावा १) आधार कार्ड, २) इलेक्शन कार्ड, ३) पासपोर्ट प्रत, ४) झ्याव्हिंग लायसन्स, ५) मनरोगाकार्ड यापैकी एक व NON PERSONAL खात्यासाठी १) Registration Certificate २) License Issued by Municipal Authorized under shop/Establishment act ३) उद्यम उद्योग आधार ४) Certificate/ Registration document issued by sales Tax/GST/ authority या पैकी आवश्यक कागदपत्रे जाहिरात प्रसिद्ध झाल्यापासून सात दिवसाचे आत बँकेच्या शाखेत जमा करून केवायसी ची पूर्तता करावी.

केवायसी ची पूर्तता न झालेली खाती (Freeze) गोठविण्यात येतील तरी केवायसीची पूर्तता करून बँकेस सहकार्य करावे ही विनंती.

मुख्य कार्यकारी अधिकारी
दि. ०७/०५/२०२६ दि अकोला अर्बन को-ऑप बँक लि., अकोला



सुला व्हाईनयार्ड्स लिमिटेड

नोंदणीकृत कार्यालय : ९०१ सोलारिस वन, एन. एस. फडके मार्ग, अंधेरी (पू), मुंबई, महाराष्ट्र, भारत - ४०००६९.
फोन : ०२२ ६१२८०६०६ / ६०७ इमेल : info@sulavineyards.com सीआयएन : एल१५५४९एमएच२००३पीएलसी१३९३५२

३१ मार्च, २०२६ रोजी संपलेल्या तिमाही आणि वर्षाचे लेखापरिक्षित

अलिप्त आणि एकत्रित वित्तीय निष्कर्षांचा उतारा

कंपनीच्या संचालक मंडळाने ६ मे २०२६ रोजी आयोजित केलेल्या बैठकीत, ३१ मार्च २०२६ रोजी संपलेल्या तिमाही आणि वर्षासाठीचे कंपनीचे लेखापरिक्षित अलिप्त आणि एकत्रित वित्तीय निष्कर्ष मंजूर केले आहे.

संपूर्ण वित्तीय निष्कर्ष आणि लेखापरीक्षण अहवाल स्टॉक एक्सचेंजवर उपलब्ध आहेत आणि कंपनीची वेबसाईट <https://sulavineyards.com/investor-relations.php> वर पोस्ट केला आहे आणि क्युआर कोड स्कॅन करून सुध्दा पाहता येईल.



संचालक मंडळाच्या वतीने आणि करिता

सही/-

राजीव सामंत

सीईओ आणि व्यवस्थापकीय संचालक

डीआयएन: ०००२०६७५

टिप: वरील माहिती ही सेबी (लिस्टिंग ऑब्लिगेशन अॅण्ड डिस्क्लोजर रिकायमेंट्स) रेग्युलेशन, २०१५ च्या रेग्युलेशन ३३ सहवाचता रेग्युलेशन ४७(१) नुसार आहे.

टिकाण : मुंबई

दिनांक : ६ मे, २०२६

टिप: वरील माहिती ही सेबी (लिस्टिंग ऑब्लिगेशन अॅण्ड डिस्क्लोजर रिकायमेंट्स) रेग्युलेशन, २०१५ च्या रेग्युलेशन ३३ सहवाचता रेग्युलेशन ४७(१) नुसार आहे.

जाहीर नोटीस
सर्व लोकांस कळविण्यात येते की, गाव मोडे कोशिंबे, ताळुका वसई, जिल्हा पालघर येथील १) सवई नं. ८६, हिस्सा नं. ५, क्षेत्र ०.३३४*० हे. आर. चौ. मी., आकार ५.७५ पैसे यापैकी ०.२५*०० हे. आर. चौ. मी., आकार ४.३० पैसे व २) सवई नं. ७३, हिस्सा नं. २, क्षेत्र ०.२९०० हे. आर. चौ. मी., आकार ३.२५ पैसे, यापैकी ०.०९*०० हे. आर. चौ. मी., आकार १.३९ पैसे, यापैकी ०.०५*७३ हे. आर. चौ. मी., या जमीन मिल्कती श्री. बाळकृष्ण भास्कर भोईर यांच्या मालकी व कब्जेवरील वाटाची असून त्यांच्याकडून सदर जमीन मिल्कती माझ्या आशिल्लानी कायम स्वरूपात विकत घेण्याचे ठरवलेले आहे.

सही /-
विजय पी. परेरा,
(खरेदीदाराचे वकील)

दिनांक:- ०७/०५/२०२६ मी. ८३४७९१८८८८
Email:- vijay_pereira2000@yahoo.com

PUBLIC NOTICE

Take notice that we are investigating on behalf of our client Mrs FRANZINA CERREJO, residing at 126, Vakola Pipe Line, St. Anthony Street, Opp: Vienna Bakery, Santacruz (East), Mumbai-400055 in respect of immovable property more particularly described in the Schedule hereunder written (hereinafter referred to as "the said property").

All persons having any objection, right, title, benefit, interest, claim or demand of any nature whatsoever in respect of the said Property and/or any part thereof are hereby required to make the same known in writing, alongwith documentary proof thereof, to the undersigned within 14 (fourteen) days from the date hereof, failing which such right, title, benefit, interest, claim and/or demand of any nature whatsoever, shall be deemed to have been waived and/or abandoned and no such claim shall be deemed to exist.

THE SCHEDULE HERINABOVE REFERRED TO AS :

(Description of the said property)

Firstly : All THAT piece or parcel of land situate at Kolekalyan (Vakola) Registration on Sub-District of Bandra, Taluka Andheri, District Bombay Suburban - (now Greater Bombay) bearing S. No. 368 H. No. 26 K part admeasuring 215/4 Sq.yards or thereabouts and bounded as follows :- that is to say, on or towards the North by a road, on or towards the South by S. No. 364 H. No. 1 part on or towards the East and West by S. No. 368 and H. No. 26 K Part :

Secondly : All that piece or parcel of land situate at Kolekalyan (Vakola) Registration on Sub-District of Bandra, Taluka Andheri, District Bombay Suburban- (now Greater Bombay) bearing S. No. 364 H. No. 1 part of Kolekalyan and admeasuring 62 ¾ Sq. yards or thereabouts and bounded as follows:- that is to say, on or towards the North by S. No. 368 and H. No. 26 K Part, on or towards the South by S. No. 364 H. No. 1 part on or towards the West by S. No. 364 H. No. 1 part, bounded as follows: that is to say on or towards the East by road leading to Vienna Bakery towards the West by CTS No. 2693, property of Mrs. Franzina Cerrejo (Vendor) and CTS No. 2690 namely a Chawl towards the North by St. Anthony Road and towards the South by CTS No. 2602 property of Mrs. Jiji Ramakrishnan.

The aforesaid Land piece and parcels bearing Survey Nos. 368 and 369, City Survey No. 2691, admeasuring about 76 sq.mts.; City Survey No. 2692 also consisting of a residential building bearing Bldg UID No. HE1900340050000 and admeasuring about 160.7 sq.mts. together with the structure standing thereon situate, lying and being at Revenue Village Kolekalyan, Taluka Andheri, Mumbai Suburban District, Vakola, Santacruz East, Mumbai-400055.

Dated this 6th day of May 2026

Sd/-

PREM S. GIDWANI

Advocate of High Court
6A-II & III, Buona Casa,
2nd Floor, Sir P. M. Road,
Fort, Mumbai-400001.
Mobile No. 9223419709
Email : advgidwani@gmail.com

Sr. No.		Particulars		Standalone						Consolidated							
				Quarter Ended		Half Year Ended		Year Ended		Quarter Ended		Half Year Ended		Year Ended			
				31.03.2026	31.12.2025	31.03.2025	31.03.2026	30.09.2025	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.12.2025	31.03.2025	31.03.2026	30.09.2025	31.03.2025
		(Refer Note 2)	Unaudited	(Refer Note 2)	(Refer Note 2)	Unaudited	(Refer Note 2)	Audited	Audited	(Refer Note 2)	Unaudited	(Refer Note 2)	(Refer Note 2)	Unaudited	(Refer Note 2)	Audited	Audited
1	Total Income from Operations	537.13	548.89	511.28	1,086.02	935.93	1,068.33	2,021.95	1,803.90	537.13	548.89	511.28	1,086.02	935.93	1,068.33	2,021.95	1,803.90
2	Net Profit / (Loss) for the period (before Tax, Exceptional items)	114.92	153.57	137.66	298.49	137.20	325.03	435.69	562.37	144.92	153.57	137.66	298.49	137.20	325.03	435.69	562.37
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	127.21	153.57	137.66	280.78	137.20	325.03	417.98	562.37	127.21	152.49	139.88	279.70	126.91	330.55	406.61	573.02
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	84.84	103.31	88.22	188.15	100.18	203.90	288.33	380.96	84.84	102.23	90.42	187.07	89.89	209.42	276.96	391.61
5	Paid up Equity Share Capital # # excluding 10,000 shares under suspense account for the reporting period(s) 31 December 2025	1,611.50	1,611.50	1,611.50	1,611.50	1,611.50	1,611.50	1,611.50	1,611.50	1,611.50	1,611.50	1,611.50	1,611.50	1,611.50	1,611.50	1,611.50	1,611.50
6	Earning per share of Rs. 10/- each Basic (in Rs.)	0.53	0.64	0.55	1.17	0.62	1.28	1.79	2.74	0.53	0.63	0.55	1.16	0.56	1.31	1.72	2.82
	Diluted (in Rs.)	0.53	0.64	0.55	1.17	0.62	1.28	1.79	2.74	0.53	0.63	0.55	1.16	0.56	1.31	1.72	2.82

1. The above is an extract of the detailed format of quarter, half year and year ended financial results were reviewed by the Audit Committee, and were approved by the Board of Directors, in their respective meetings held on May 5, 2026.

2. The figure for the quarter & half year ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect to full financial year and the published unaudited year to date figures up to the third quarter & half year respectively of the respective financial years which were subjected to limited review by the statutory auditors.

Place : Mumbai Date : 05.05.2026

For and on Behalf of
The Board of Directors
Sd/-
Karna Timbadia
Managing Director
DIN :- 01753308

BLUE STAR LIMITED



Registered Office: Kasturi Buildings, Mohan T. Advani Chowk, Jamshedji Tata Road, Mumbai - 400 020

CIN No.: L28920MH1949PLC006870, Telephone No.: +91 22 6665 4000, Fax No.: +91 22 6665 4152

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

₹ in Crores

SR. NO.	PARTICULARS	QUARTER ENDED (UNAUDITED)	QUARTER ENDED (UNAUDITED)	YEAR ENDED (AUDITED)	YEAR ENDED (AUDITED)
		31.03.2026	31.03.2025	31.03.2026	31.03.2025
1	Total Income from Operations	4,096.01	4,042.95	12,463.90	12,042.65
2	Profit before exceptional items and tax	282.57	248.82	741.94	772.42
3	Exceptional items (refer note 2)	17.52	-	(38.83)	12.51
4	Profit before tax (after exceptional items)	300.09	248.82	703.11	784.93
5	Net Profit for the period / year after tax (after Exceptional items)	227.18	194.00	527.33	591.28
6	Total comprehensive income for the period / year [Comprising Profit / (Loss) (after tax) and Other Comprehensive Income (after tax)]	232.88	196.29	543.57	594.84
7	Earnings per share (EPS) (in ₹)				
	a) Basic	11.05	9.44	25.65	28.76
	b) Diluted	11.05	9.44	25.65	28.76

Notes:

1 The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). The full format of the quarterly results is available on the website of the Stock Exchange (www.bseindia.com) and (www.nseindia.com), and on Company's website (www.bluestarindia.com). The same can be accessed by scanning the QR code provided.



2(a) The Government of India notified the provisions of the four new Labour Codes ("Labour Codes") on 21 November 2025, thereby consolidating twenty-nine existing labour laws into a comprehensive and unified framework. Among other changes, the Labour Codes provide a unified definition of "wages" to be applied across various employee benefit computations. In accordance with Ind AS 19 - Employee Benefits, the Group recognised a one-time expense of ₹56.35 crores towards an increase in the liability for gratuity and compensated absences as an exceptional item for the quarter and nine months ended December 31, 2025. Management reassessed the impact based on the revised compensation structure and the consequent changes in actuarial assumptions, and the said liability has now been determined at ₹37.55 crores. Accordingly, the excess provision of ₹18.80 crores has been reversed in the results for the quarter and year ended March 31, 2026, as a change in estimate. The Group continues to monitor the finalisation of the Central and State rules and clarifications issued by the Government under the new Labour Codes and will recognise the impact of any changes in estimates in the relevant period, as required. Exceptional items also include a one-time, non-recurring expense of ₹ 1.28 crores for the quarter and year ended March 31, 2026.

(b) Blue Star Engineering & Electronics Limited, wholly owned subsidiary of Blue Star Limited ("the Holding Company") had sold property, which resulted in book profit of ₹ 12.51 crores (₹10.37 Crores net of tax) and the same was reported as exceptional income in the financial results for the year ended March 31, 2025.

3 The Board of Directors have recommended the final dividend of ₹ 8.50 per equity share of ₹ 2 each for FY 25-26 (FY 24-25 final dividend of ₹ 9 per equity share).

For BLUE STAR LIMITED

Vir S. Advani

Chairman and Managing Director

(DIN: 01571278)

Date: May 06, 2026

Place: Mumbai

www.bluestarindia.com

QUICKLY.

AP clears Reliance's Vizag data centre plan



Hyderabad: Reliance will set up a new data centre in Visakhapatnam with an investment of ₹1.08 lakh crore. A proposal in this regard was approved by the Andhra Pradesh State Investment Promotion Board (SIPB) chaired by Chief Minister N Chandrababu Naidu in Amaravati on Wednesday. Reliance first announced its intention to invest in the State at the CII Partnership Summit held last year. The SIPB also approved other investment proposals including Adani Energy Hydro Energy Pumped Storage Project (₹12,000 crore) and Motorcade manufacturing plant in Tirupati by Royal Enfield (₹2,500 crore). The approved investment proposal for the Reliance Data Center in Visakhapatnam will be the second major project of data centre in the State. Last month, the construction of ₹15 lakh crore Google Cloud AI Hub commenced in Anakapalle near Visakhapatnam. www.bline.in

Services PMI jumps to 5-month high of 58.8 in April

DEMAND SHIFT. New orders strengthen even as overseas demand weakens

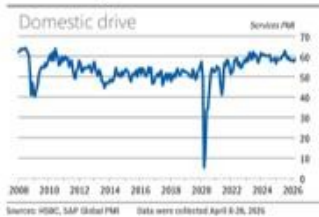
Our Bureau
New Delhi

India's private services sector saw better activities at the domestic front, as Purchasing Managers' Index (PMI) for services rose to five-month high of 58.8 in April, S&P Global reported on Wednesday. Important to note that inflationary pressure saw mild reduction in the said month. March's headline was 57.5.

"Activity and new orders strengthened, even as new export orders eased, suggesting that demand is rotating from overseas markets to domestic consumers amid the Middle East conflict," Pranjit Bhandari, Chief India Economist at HSBC, said.

NEW WORK GAINS

According to S&P Global, inflows of new work increased to the greatest extent in five months. Survey participants said that competitive pricing, e-commerce and particularly strong customer demand for relocation and logistic services boosted sales growth. Consumer services led April's expansion in new orders and output, followed by transport, information and communication. Growth of international demand for Indian services lost strength. "Companies indicated that the war in the Middle East and subdued inbound tourism dampened the expansion. The season-



Source: HSBC, S&P Global PMI. Data were collected April 8, 2026.

ally adjusted New Export Business Index fell by more than five points and reached its second-lowest print in over a year," the agency said. Further, Indian services companies were confident of a rise in output over the course of the coming 12 months. Optimism was supported by forecasts of demand growth, marketing initiatives and rising client enquiries. The level of positive sentiment nevertheless fell from March, dampened

by worries surrounding the war in the Middle East and cost pressures. Still, companies recruited more workers at the start of the first fiscal quarter, the agency added. "Input cost inflation moderated but remained elevated, while output price inflation stayed subdued, indicating that some firms are absorbing higher costs rather than passing them on," Bhandari said.

JOB CREATION

Meanwhile, rising volumes of new business boosted the recruitment of short-term staff and junior-level trainees. Quicker expansion in employment were noted in each of the four broad areas of the service economy monitored by the survey. Sustained hiring growth eased firms to reduce outstanding business levels for the first time in four months. The rate of backlog depletion was only marginal, however, the agency said.

India may maintain conditional support for e-comm duty moratorium at WTO

Amit Sen
New Delhi



India is likely to continue its stance of conditional support to the proposed extension of e-commerce duty moratorium as the WTO General Council takes up the unfinished agenda in its two-day meeting in Geneva beginning Wednesday, sources said.

"While agreeable to a longer extension, New Delhi is unlikely to join the US-led small group of countries in their effort to push an agreement on the e-commerce moratorium among themselves in case an agreement with Brazil and Turkey on the term of extension remains elusive," a person tracking the matter told businessline.

MORATORIUM ISSUE

WTO members had failed to agree on the moratorium extension at the 14th Ministerial Conference in Yaounde, Cameroon, in March, as Brazil and Turkey crossed swords with the US over the time period of extension.

The US, which had initially demanded a perman-

ent extension to the moratorium as opposed to the historical practice of two-year piece-meal extension, looked ready to settle for a four-and-a-half year extension, but Brazil and Turkey disagreed. The moratorium, a long-standing agreement among members not to impose customs duties on electronic transmissions, lapsed on March-end this year.

"All eyes are at the WTO's General Council meeting to see what happens on the matter. It is not clear what the US would do if Brazil and Turkey refuse to go for a longer waiver and insist on a two-year term," the source said.

Initially, New Delhi, too, was re-thinking the moratorium extension as it is concerned about the revenue loss and the absence of a proper definition indicating what all would fall under the purview of e-transmissions. Some estimates put the com-

binled revenue loss of developing countries at an estimated \$10 billion per year. On the other hand, it is mostly the richer countries, including the US and the EU, that benefit as they account for bulk of such exports.

INDIA'S DEMAND

To give more "policy certainty" to companies, India did agree to a longer waiver this time at the MC14. But India would continue to insist that the e-commerce moratorium be co-terminus and must align with the TRIPS moratorium on non-violations complaint (NVC), the source added.

The TRIPS NVC moratorium disallows members from launching WTO disputes over policies that do not violate specific TRIPS rules but may be "nullifying or impairing" the benefits another country expected from the agreement.

If the US wants to go ahead with its small-group agreement on e-commerce moratorium, New Delhi is "highly unlikely" to join, as its stated position has been that it would avoid all plurilaterals till proper "guardrails" are in place, the source added.

'Review of HDFC Bank finds no major governance concerns after Chairman's exit'

Reuters
Mumbai

Law firms reviewing governance at HDFC Bank are set to report this month that they have not found any major lapses, two people with direct knowledge of the findings said, clearing the way for the reappointment of its CEO.

India's largest private lender by assets called in Mumbai-based Trilegal and

Wadia Ghandy & Co after Atanu Chakrabarty resigned as chairman in March citing "incongruence" between his personal values and bank practices. He did not elaborate.

The resignation was followed by a 13.81 per cent drop in the bank's share price, or \$16 billion in the stock's value, and prompted a rare statement from the central bank seeking to ally investor and depositor concern about a lender deemed

too big to fail. It also threw into doubt the lender's applications at the central bank due May-end to reappoint CEO Sashidhar Jagdishan.

The affair exposed leadership strain at HDFC, a bank majority-owned by foreign institutional investors and which has faced its over stock that is down 5 per cent since a \$40 billion merger with parent HDFC Ltd in 2023. Closest rival ICICI Bank has risen 33 per cent in that time and the benchmark

Nifty 50 is up 24 per cent.

With 120 million customers and just over a tenth of banking deposits, a clean bill of health from the law firms would bring certainty to a bank whose stability is critical to the economy.

The law firms examined minutes and video recordings of board and extraordinary general meetings over the last three years to ascertain whether Chakrabarty had raised governance issues and, if so, how those issues

were addressed, the people said, declining to be identified as the findings are not public. All issues raised at board level were handled as per prescribed processes, one of the people said, without elaborating on those issues.

The law firms are likely to hand their report this month to the board, which will then submit it to the central bank, the person said. The review findings have not been previously reported. Chakrabarty

declined to comment on Reuters' tested queries. HDFC Bank, the Reserve Bank of India, Trilegal and Wadia Ghandy & Co did not respond to emailed requests for comment.

CEO REAPPOINTMENT

The resignation and review had delayed a board decision on whether to recommend Jagdishan for reappointment as CEO after his three-year term ends in October. The central bank approves

lenders' CEO appointments.

HDFC Bank will propose Jagdishan for reappointment after the law firms submit their report, the second person said.

The central bank is of the view that there are no issues that could preclude reappointment, said a third person, who is familiar with RBI thinking. If the review tallies, the RBI would have no problem supporting reappointment, the person said.

NMDC hikes iron ore prices by ₹200/t

Press Trust of India
New Delhi

State-owned NMDC on Wednesday said it has increased prices of both iron ore lump and fines at ₹200 per tonne, with immediate effect.

It has fixed the price of balls lump ore at ₹5,500 per tonne and fines at ₹4,700 a tonne, the country's largest iron ore miner said in a regulatory filing.

S&P Global trims India's FY27 growth forecast to 6.6%

Our Bureau
New Delhi

S&P Global on Wednesday lowered India's growth forecast for current fiscal (FY27) by 50 basis points to 6.6 per cent. A report titled, 'India Forward', jointly prepared by S&P Global and Crisil, said that India is facing external economic shock from energy supply disruptions, rising oil and gas prices and currency volatility.

"The shock could be an opportunity to address tactical issues and remove roadblocks, to help achieve its longer-term economic growth and sustainability goals," it said while advocating that India should devise a comprehensive energy storage policy to create strategic buffers.

"As the duration of the West Asia crisis rises, we see newer stress points emerge. The rupee weakening and oil prices rising is a double whammy of sorts. It all creates pressure on growth," Crisil Chief Economist Dharmakirti Joshi said while releasing the report.

Joshi said amid the West Asia conflict India should focus on energy and food security and fertilizer sector. "If the crisis continues, the winter crop could face fertilizer shortages, but for summer crops we are reasonably well placed," he said.

OIL PRICE IMPACT

Asked about the impact of higher crude oil prices on wholesale (WPI) and retail (CPI) price inflation, Joshi said since the pass-through of global crude oil prices has not happened to households the WPI inflation numbers which also accounts for imported items will come in higher than the CPI.

"Higher global crude prices will show a larger impact on WPI in the form of imported goods and raw materials and less on CPI as the government has been holding pump prices stable. The April print of inflation data will see the number rising, but WPI will be higher than the CPI in April," Joshi said.

BLUE STAR LIMITED

Registered Office: Kasturi Buildings, Mohan T. Advani Chowk, Jamshedji Tata Road, Mumbai - 400 020
CIN No.: L28920MH1949PLC006870, **Telephone No.:** +91 22 6665 4000, **Fax No.:** +91 22 6665 4152

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

₹ in Crores

SR. NO.	PARTICULARS	QUARTER ENDED (UNAUDITED)	QUARTER ENDED (UNAUDITED)	YEAR ENDED (AUDITED)	YEAR ENDED (AUDITED)
		31.03.2026	31.03.2025	31.03.2026	31.03.2025
1	Total Income from Operations	4,096.01	4,042.95	12,463.90	12,042.65
2	Profit before exceptional items and tax	282.57	248.82	741.94	772.42
3	Exceptional items (refer note 2)	17.52	-	(38.83)	12.51
4	Profit before tax (after exceptional items)	300.09	248.82	703.11	784.93
5	Net Profit for the period / year after tax (after Exceptional items)	227.18	194.00	527.33	591.28
6	Total comprehensive income for the period / year (Comprising Profit / (Loss) (after tax) and Other Comprehensive Income (after tax))	232.88	196.29	543.57	594.84
7	Earnings per share (EPS) in ₹ (not annualised for quarters)				
	a) Basic	11.05	9.44	25.65	28.76
	b) Diluted	11.05	9.44	25.65	28.76

Notes:

- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). The full format of the quarterly results is available on the website of the Stock Exchange (www.bseindia.com) and (www.nseindia.com), and on Company's website (www.bluestarindia.com). The same can be accessed by scanning the QR code provided.
- (a) The Government of India notified the provisions of the four new Labour Codes ("Labour Codes") on 21 November 2025, thereby consolidating twenty-nine existing labour laws into a comprehensive and unified framework. Among other changes, the Labour Codes provide a unified definition of "wages" to be applied across various employee benefit computations. In accordance with Ind AS 19 - Employee Benefits, the Group recognised a one-time expense of ₹56.35 crores towards an increase in the liability for gratuity and compensated absences as an exceptional item for the quarter and nine months ended December 31, 2025. Management reassessed the impact based on the revised compensation structure and the consequent changes in actuarial assumptions, and the said liability has now been determined at ₹37.55 crores. Accordingly, the excess provision of ₹18.80 crores has been reversed in the results for the quarter and year ended March 31, 2026, as a change in estimate. The Group continues to monitor the finalisation of the Central and State rules and clarifications issued by the Government under the new Labour Codes and will recognise the impact of any changes in estimates in the relevant period, as required. Exceptional items also include a one-time, non-recurring expense of ₹ 1.28 crores for the quarter and year ended March 31, 2026.
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For BLUE STAR LIMITED
Vir S. Advani
Chairman and Managing Director
 (DIN: 01571278)

Date: May 06, 2026
Place: Mumbai
www.bluestarindia.com

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SCAN TO REGISTER

Govt Flags Mythos Risk to Security of Telecom Infra

Scindia meets telcos to gauge threat; industry asks for govt help to access model

Himanshi Lohchab & Kiran Rathke

Mumbai | New Delhi: The Centre is increasingly worried about the cybersecurity of telecom infrastructure—critical for national security—amid the influx of powerful AI models such as Anthropic's Claude Mythos, people aware of the details told ET.

Communications minister Jyotiraditya Scindia convened an unscheduled meeting last week with telecom companies and academia to understand the severity of the situation and the industry's cyber preparedness to tackle potential threats, the people said. Another meeting is expected in a few days, wherein the telcos are expected to submit their plan of action.

"AI models like Claude Mythos raise the risk from traditional cyberattacks to intelligent, autonomous threats that can identify vulnerabilities, exploit APIs, and target cloud-native telecom networks at scale," said Vinish Bawa, partner and leader-telecom at PwC. Headed by telco multinationals are already preparing to address these challenges through zero-trust security and stronger sovereign cyber capabilities.

The industry has sought help from the government to get access to the Mythos model, fearing which it would be difficult to plan a strategy to counter cyberattacks.

Mythos, said to be the most powerful AI model developed to date, is expected to expose deep-seated vulnerabilities in the infrastructure of companies globally. Anthropic has held back a wider launch due to this fear while giving early access to a select group of companies to fix their systems.

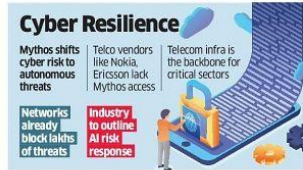
The challenge for Indian telcos is their reliance on European vendors like Nokia and Ericsson, which don't have access to Mythos. Only US-based Cisco is part of Project Glasswing. Bawa, however, emphasised that from India's perspective, the telecom ecosystem is well-positioned, given the strong technology ties with global vendors. "Going forward, the opportunity lies in complementing these partnerships with indigenous AI," the operators that invest early in cybersecurity, network intelligence, and trusted AI ecosystems will be better positioned," he said.

Mythos has raised severe concerns across boardrooms, regulators, and safety institutes worldwide.

Anthropic is engaged in discussions with the US government and allied democracies, including India, on securing critical infrastructure before the public release of Claude Mythos. ET had reported last month.

The Ministry of Electronics and Information Technology (MeitY) is also reportedly in talks with Anthropic executives in the US on giving early access to Indian companies.

Finance minister Nirmala Sitharaman had also convened a meeting with heads of various banks, the Reserve Bank of India, and MeitY to understand the potential cybersecurity risks associated with Mythos.



Gold, Silver Climb Amid Signs of De-escalation in West Asia Conflict

Gold tops ₹1.5 lakh/10 gm, silver jumps to ₹2.5 lakh/kg on MCX

Sutanuka Ghosal

Kolkata: Gold and silver prices edged up on Wednesday, buoyed by fresh hopes of a de-escalation in the West Asia conflict.

On the MCX, the price of gold surged by 1.32% to ₹1,51,728 per 10 gm, while silver futures advanced by 2.62% to touch ₹2,50,724 per kg.

Analysts said the increase in gold prices will attract investment demand for the metal. Fund managers advised a cautious stance while investing in silver.

In Mumbai's spot market, gold was trading at ₹1.50 lakh per 10 gm as compared with ₹1.47 lakh per 10 gm on Tuesday. Silver, on the other hand, was trading at ₹2.46 per kg, an increase of ₹6,000 per kg from Tuesday.

"Gold's recovery has been largely driven by dip buying, along with some easing in oil prices as tension around the Strait of Hormuz showed signs of stabilising," said Vedika Narvekar, research analyst for commodities & currencies at Anand Rathi Shares & Stock Brokers.

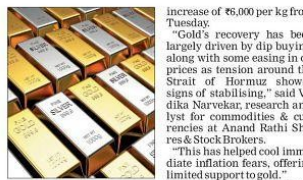
"This has helped cool immediate inflation fears, offering limited support to gold."

However, Narvekar said the upside remains capped. "Markets are still cautious as geopolitical risks haven't fully disappeared, and intermittent disruptions continue to keep uncertainty elevated. More importantly, macro factors are dominating price action. Firm US bond yields and expectations that the Federal Reserve may keep interest rates higher for longer are weighing on gold, reducing its appeal as a non-yielding asset," Narvekar said.

On the demand side, she said central bank activity remains supportive in the bigger picture despite some short-term fluctuations.

While March saw net selling of around 30 tonnes of gold by Turkey, overall first-quarter purchases remain positive. China and Poland continue to add to reserves, indicating that long-term diversification into gold is still intact.

Narvekar said gold is likely to remain range-bound as markets balance geopolitical developments with interest rate expectations.



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Barrier-free Toll System in India by 2026-end: Gadkari



Our Bureau

New Delhi: India can completely phase out all toll plazas by 2026-end as the government doubles down on its push towards barrier-free tolling systems. Union Road Transport and Highways Minister Nitin Gadkari said Wednesday.

Speaking at Times Group's Times Drive Auto Summit & Awards 2026, he said levies can be calculated based on the exact distance travelled by vehicles.

The event was presented by HPCL.

Gadkari headlined the event as chief guest and said the new tolling system would ensure better price recognition and FASTag-linked mechanisms to charge commuters without requiring vehicles to stop at physical toll booths.

"Barrier-free tolling system eliminates the need for physical toll booths altogether," the minister said, adding that the system has already been rolled out at 85 locations and is expected to expand nationwide by the end of the year.

Gadkari said the new system could significantly reduce toll expenses for commuters. Toll charges that currently stand at around ₹15-150 at some booths could drop to nearly ₹15 per stretch under the new model, he predicted, noting the ₹3,000 annual pass could cover up to 200 toll crossings.