

Form No. MGT-7

Annual Return (other than OPCs and Small Companies)

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

All fields marked in * are mandatory

Refer instruction kit for filing the form



Form language

☒ English ☐ Hindi

I REGISTRATION AND OTHER DETAILS

i *Corporate Identity Number (CIN)

L28920MH1949PLC006870

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2025

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2026

(c) *Type of Annual filing

☒ Original

☐ Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	BLUE STAR LIMITED	BLUE STAR LIMITED
Registered office address	KASTURI BUILDINGJAMSHEDJI TATA ROAD,NA,MUMBAI,Maharashtra,India,400020	KASTURI BUILDINGJAMSHEDJI TATA ROAD,NA,MUMBAI,Maharashtra,India,400020
Latitude details	18.92995	18.92995
Longitude details	72.8249	72.8249

(a) *Photograph of the registered office of the Company showing external building and name prominently visible

Photograph of the registered office of the Company.pdf

(b) *Permanent Account Number (PAN) of the company

AA*****7D

(c) *e-mail ID of the company

*****tarialdesk@bluestarindia.com

(d) *Telephone number with STD code

02*****00

(e) Website

https://www.bluestarindia.com/

iv *Date of Incorporation (DD/MM/YYYY)

20/01/1949

v (a) *Class of Company (as on the financial year end date)

(Private company/Public Company/One Person Company)

Public company

(b) *Category of the Company (as on the financial year end date)

(Company limited by shares/Company limited by guarantee/Unlimited company)

Company limited by shares

(c) *Sub-category of the Company (as on the financial year end date)

(Indian Non-Government company/Union Government Company/State Government Company/
Guarantee and association company/Subsidiary of Foreign Company)

Indian Non-Government company

vi *Whether company is having share capital (as on the financial year end date)

☒ Yes

☐ No

vii (a) Whether shares listed on recognized Stock Exchange(s)

☒ Yes

☐ No

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)
2	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)

viii Number of Registrar and Transfer Agent

1

CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent
U67190MH1999PTC118368	MUFG INTIME INDIA PRIVATE LIMITED	C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West,),,Mumbai,Mumbai City,Maharashtra,India,400083	INR000004058

ix * (a) Whether Annual General Meeting (AGM) held

☐ Yes

☒ No

(b) If yes, date of AGM (DD/MM/YYYY)

(c) Due date of AGM (DD/MM/YYYY)

30/09/2026

(d) Whether any extension for AGM granted

☐ Yes

☒ No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

AGM for financial year ended March 31, 2026 is scheduled to be held on August 6, 2026.

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities

2

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	27	Manufacture of electrical equipment	38.18
2	G	Wholesale and retail trade; repair of motor vehicles and motorcycles	47	Retail trade, except of motor vehicles and motorcycles	27.26

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given

12

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Jo int Venture	% of shares held
1		0700-03-004826	Blue Star Innovation Japan LLC	Subsidiary	100
2	U70200MH2010PLC204612		BLUE STAR ENGINEERING & ELECTRONICS LIMITED	Subsidiary	100
3	U29243MH2021PLC360573		BLUE STAR CLIMATECH LIMITED	Subsidiary	100
4		3331 / 1606	Blue Star International FZCO	Subsidiary	100

5		34775	Blue Star Qatar WLL	Subsidiary	49
6		813009/2376834	Blue Star MEA Airconditioning LLC	Subsidiary	100
7		202026252W	BSL AC&R (Singapore) Pte Ltd	Subsidiary	100
8		7042692- 8100	Blue Star North America Inc	Subsidiary	100
9		864578416	Blue Star Europe B.V.	Subsidiary	100
10		80034127538185	Blue Star Air Conditioning and Refrigeration (U) Limited	Subsidiary	100
11		1188289	Blue Star Oman Electro-Mechanical Company LLC	Joint Venture	51
12		199201003581	Blue Star M&E Engineering Sdn Bhd	Joint Venture	49

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	283600000.00	205614788.00	205614788.00	205614788.00
Total amount of equity shares (in rupees)	567200000.00	411229576.00	411229576.00	411229576.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Equity				
Number of equity shares	283600000	205614788	205614788	205614788
Nominal value per share (in rupees)	2	2	2	2
Total amount of equity shares (in	567200000.00	411229576.00	411229576	411229576

rupees)				
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(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	530000.00	0.00	0.00	0.00
Total amount of preference shares (in rupees)	6200000.00	0.00	0.00	0.00

Number of classes

2

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
7.8% Tax Free Cumulative Convertible Preference				
Number of preference shares	10000	0	0	0
Nominal value per share (in rupees)	100	100	100	100
Total amount of preference shares (in rupees)	1000000.00	0.00	0	0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Cumulative compulsorily convertible preference				
Number of preference shares	520000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	5200000.00	0.00	0	0

(c) Unclassified share capital

Particulars	Authorised Capital
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Total amount of unclassified shares

1600000

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	754939	204859849	205614788.00	411229576	411229576	
Increase during the year	0.00	229076.00	229076.00	458152.00	458152.00	0
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	0	0.00	0	0	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify Remat to Demat	0	229076	229076.00	458152	458152	
Decrease during the year	229076.00	0.00	229076.00	458152.00	458152.00	0
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify Remat to Demat	229076	0	229076.00	458152	458152	
At the end of the year	525863.00	205088925.00	205614788.00	411229576.00	411229576.00	
(ii) Preference shares						
At the beginning of the year	0	0	0.00	0	0	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
Increase during the year	0.00	0.00	0.00	0.00	0.00	0
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify 			0			
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify 			0			
At the end of the year	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company

INE472A01039

ii Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		
Before split / Consolidation	Number of shares	
	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☐ Nil

Number of transfers

198

Attachments:

1. Details of shares/Debentures Transfers

Transfer Details .xslm

iv Debentures (Outstanding as at the end of financial year)**(a) Non-convertible debentures**

*Number of classes

0

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(b) Partly convertible debentures

*Number of classes

0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(c) Fully convertible debentures

*Number of classes

0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0.00	0.00	0.00	0.00
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

v Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover

116557479216

ii * Net worth of the Company

30597517738

VI SHARE HOLDING PATTERN**A Promoters**

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	19988521	9.72	0	0.00
	(ii) Non-resident Indian (NRI)	376450	0.18	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	104344	0.05	0	0.00

10	Others	5455528	26.53		
	Promoter Trust				
	Total	75024843.00	36.48	0.00	0

Total number of shareholders (promoters)

32

B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	34059235	16.56	0	0.00
	(ii) Non-resident Indian (NRI)	4603693	2.24	0	0.00
	(iii) Foreign national (other than NRI)	1017	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	10860324	5.28	0	0.00
4	Banks	20	0.00	0	0.00
5	Financial institutions	29863	0.01	0	0.00
6	Foreign institutional investors	28373846	13.80	0	0.00
7	Mutual funds	45333556	22.05	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	1459316	0.71	0	0.00

10	Others (AIF, NBFCs, etc)	5869075	2.85	0	0.00
	Total	130589945.00	63.5	0.00	0

Total number of shareholders (other than promoters)

111820

Total number of shareholders (Promoters + Public/Other than promoters)

111852.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	22904
2	Individual - Male	48528
3	Individual - Transgender	0
4	Other than individuals	40420
	Total	111852.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

243

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
WORLD ALLOCATION 60/40 FUND OF DIMENSIONAL FUNDS PLC	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	01/07/2026	India	6837	0.0033
TRANS EXT GLOBAL EMRG MKTS	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI	01/07/2026	India	1163	0.0006
TEACHER RETIREMENT SYSTEM OF TEXAS- SELF MANAGED 40	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI	01/07/2026	India	479	0.0002

COAL STAFF SUPERANNUATION SCHEME TRUSTEES LIMITED - BRITISH COAL STAFF SUPERANNUATION SCHEME	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	01/07/2026	India	3984	0.0019
DIMENSIONAL EMERGING MARKETS CORE EQUITY 2 ETF OF DIMENSIONAL ETF TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	01/07/2026	India	78936	0.0384
UNIVERSAL - INVESTMENT - GESELLSCHAFT MBH ON BEHALF OF FOVERUKA PENSION UNIVERSAL	JP Morgan Chase Bank N.A, India Sub Custody 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI	01/07/2026	India	3490	0.0017
MANAGED PENSION FUNDS LIMITED - EMERGING MARKETS SCREENED INDEX EQUITY SUB-FUND	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI	01/07/2026	India	8224	0.004
GOVERNMENT PENSION FUND GLOBAL	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	01/07/2026	India	1209869	0.5884
SAMSUNG INDIA SMALL AND MID CAP FOCUS SECURITIES MASTER INVESTMENT TRUST(EQUITY)	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	01/07/2026	India	25000	0.0122
VANGUARD EMERGING MARKETS EX- CHINA ETF	JPMorgan Chase Bank, N.A. India Sub Custody 3rd Flr,JP Morgan Tower,Off CST Road Kalina, Santacruz East, Mumbai	01/07/2026	India	3503	0.0017
LEGAL & GENERAL EMERGING MARKETS EX CHINA SMALL CAP COLLECTIVE INVESTMENT TRUST FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	01/07/2026	India	34857	0.017

EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI	01/07/2026	India	205857	0.1001
EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND B	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI	01/07/2026	India	12290	0.006
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI	01/07/2026	India	33440	0.0163
LIONTRUST INVESTMENT FUNDS I - LIONTRUST INDIA FUND	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI	01/07/2026	India	67522	0.0328
MANULIFE MULTIFACTOR EMERGING MARKETS INDEX ETF	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	01/07/2026	India	2125	0.001
SOMERVILLE TRADING ENTERPRISES, LLC	JP Morgan Chase Bank N.A, India Sub Custody 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI	01/07/2026	India	48240	0.0235
EMERGING MARKETS SUSTAINABILITY CORE 1 PORTFOLIO	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	01/07/2026	India	28323	0.0138
STATE OF ALASKA RETIREMENT AND BENEFITS PLANS MANAGED BY DIMENSIONAL FUND ADVISORS LP	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	01/07/2026	India	4230	0.0021
COLLEGE RETIREMENT EQUITIES FUND - STOCK ACCOUNT	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI	01/07/2026	India	100278	0.0488

LEGAL & GENERAL GLOBAL EMERGING MARKETS INDEX FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	01/07/2026	India	51292	0.0249
VANGUARD TOTAL WORLD STOCK INDEX FUND	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI	01/07/2026	India	93356	0.0454
DIMENSIONAL EMERGING MARKETS EX CHINA CORE EQUITY ETF OF DIMENSIONAL ETF TRUST	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	01/07/2026	India	1915	0.0009
INVESTERINGSFO RENINGEN C WORLDWIDE AFDELING INDIEN KL	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI	01/07/2026	India	27483	0.0134
ISHARES MSCI EMERGING MARKETS SMALL- CAP ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	01/07/2026	India	36134	0.0176

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	31	32
Members (other than promoters)	129524	111820
Debenture holders	0	0

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Composition of Board of Directors

Category	Number of directors at the beginning of the year	Number of directors at the end of the year	Percentage of shares held by directors as at the end of year
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	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	1	3	1	3	1.08	1.07
B Non-Promoter	2	6	1	6	0.00	0.02
i Non-Independent	2	0	1	0	0	0.02
ii Independent	0	6	0	6	0	0
C Nominee Directors representing	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	0	0	0
Total	3	9	2	9	1.08	1.09

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

13

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
VIR SUNEEL ADVANI	01571278	Managing Director	2230731	
BALASUBRAMANIAN THIAGARAJAN	01790498	Managing Director	55006	
RAJIV RAMESH LULLA	06384402	Director	0	
SUNAINA MURTHY	07865860	Director	2145050	
DINESH NANIK VASWANI	00306990	Director	53888	
ANIL HARISH	00001685	Director	0	
ANITA RAMACHANDRAN	00118188	Director	0	
ARVIND KUMAR SINGHAL	00709084	Director	0	30/05/2026

VIPIN SONDHI	00327400	Director	0	
MURLIDHAR GANGADHARAN	03601196	Director	0	
MANGALATH SUKUMARAPANICKER UNNIKRISHNAN	01460245	Director	0	
RAJESH DIGAMBAR PARTE	AAEPP2153P	Company Secretary	313	
NIKHIL RAMAKRISHNA SOHONI	ABRPS6871K	CFO	0	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year

4

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
VENKATA RAO PONNADA	09177075	Whole-time director	28/02/2026	Cessation
MANGALATH SUKUMARAPANICKER UNNIKRISHNAN	01460245	Additional Director	29/01/2026	Appointment
MANGALATH SUKUMARAPANICKER UNNIKRISHNAN	01460245	Director	31/03/2026	Change in designation
SAM BALSARA	00076942	Director	31/01/2026	Cessation

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held

1

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	06/08/2025	136528	80	7.71

B BOARD MEETINGS

*Number of meetings held

5

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	07/05/2025	12	12	100
2	06/08/2025	12	11	91.67
3	05/11/2025	12	12	100
4	29/01/2026	13	12	92.31
5	18/03/2026	11	11	100

C COMMITTEE MEETINGS

Number of meetings held

16

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee Meeting	06/05/2025	4	4	100
2	Audit Committee Meeting	05/08/2025	4	4	100
3	Audit Committee Meeting	04/11/2025	4	4	100
4	Audit Committee Meeting	28/01/2026	4	4	100
5	Audit Committee Meeting	16/03/2026	3	3	100
6	Nomination and Remuneration Committee	30/04/2025	3	3	100
7	Nomination and Remuneration Committee	29/07/2025	3	3	100
8	Nomination and Remuneration Committee	31/10/2025	3	3	100
9	Nomination and Remuneration Committee	15/01/2026	3	3	100

10	Corporate Social Responsibility and ESG Committee Meeting	22/04/2025	3	3	100
11	Corporate Social Responsibility and ESG Committee Meeting	16/06/2025	3	3	100
12	Corporate Social Responsibility and ESG Committee Meeting	03/12/2025	3	3	100
13	Investor Grievance cum Stakeholders Relationship Committee	17/11/2025	3	3	100
14	Investor Grievance cum Stakeholders Relationship Committee	25/03/2026	3	3	100
15	Risk Management Committee	12/06/2025	4	3	75
16	Risk Management Committee	05/12/2025	4	4	100

D ATTENDANCE OF DIRECTORS

S. No	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
								 (Y/N/NA)
1	BALASUBRAMANIAN THIAGARAJAN	5	5	100	9	8	88	
2	RAJIV RAMESH LULLA	5	5	100	4	4	100	
3	VIR SUNEEL ADVANI	5	5	100	5	5	100	
4	SUNAINA MURTHY	5	5	100	5	5	100	
5	DINESH NANIK VASWANI	5	5	100	4	4	100	
6	ANIL HARISH	5	4	80	7	7	100	
7	ANITA RAMACHANDRAN	5	5	100	7	7	100	
8	ARVIND KUMAR SINGHAL	5	5	100	7	7	100	
9	VIPIN SONDHI	5	5	100	0	0	0	
10	MURLIDHAR	5	5	100	5	5	100	

	GANGADHARAN							
11	MANGALATH SUKUMARAPANICKER UNNIKRISHNAN	2	2	100	0	0	0	

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	VIR SUNEEL ADVANI	Managing Director	148028000	0	0	6231000	154259000.00
2	BALASUBRAMANIA N THIAGARAJAN	Managing Director	118608000	0	0	6231000	124839000.00
	Total		266636000.0 0	0.00	0.00	12462000 .00	279098000.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	NIKHIL RAMAKRISHNA SOHONI	CFO	42182768	0	0	0	42182768.00
2	RAJESH DIGAMBAR PARTE	Company Secretary	10693129	0	0	0	10693129.00
	Total		52875897.00	0.00	0.00	0.00	52875897.00

C *Number of other directors whose remuneration details to be entered

10

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	SUNAINA MURTHY	Director	0	2864000	0	625000	3489000.00
2	DINESH NANIK VASWANI	Director	0	2864000	0	675000	3539000.00
3	RAJIV RAMESH LULLA	Director	0	2864000	0	575000	3439000.00
4	ANIL HARISH	Director	0	2864000	0	875000	3739000.00

5	ANITA RAMACHANDRAN	Director	0	2864000	0	825000	3689000.00
6	ARVIND KUMAR SINGHAL	Director	0	2864000	0	900000	3764000.00
7	VIPIN SONDHI	Director	0	3664000	0	425000	4089000.00
8	MURLIDHAR GANGADHARAN	Director	0	2864000	0	800000	3664000.00
9	MANGALATH SUKUMARAPANICK ER UNNIKRISHNAN	Director	0	477000	0	0	477000.00
10	SAM BALSARA	Director	0	2387000	0	600000	2987000.00
	Total		0.00	26576000.00	0.00	6300000.00	32876000.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/ DIRECTORS/OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B *DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder

111852

XIV Attachments

(a) List of share holders, debenture holders

List of share holders and
debenture holders.xlsm

(b) Optional Attachment(s), if any

Clarification Letter.pdf
MGT-7 FII_FPI details.pdf

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of **Blue Star Limited** as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on (DD/MM/YYYY) **31/03/2026**

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

- 1 its status under the Act;
- 2 maintenance of registers/records & making entries therein within the time prescribed therefor;
- 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
- 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
- 5 closure of Register of Members / Security holders, as the case may be.
- 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;

7 contracts/arrangements with related parties as specified in section 188 of the Act;
8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/
alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in
compliance with the provisions of the Act
10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor
Education and Protection Fund in accordance with section 125 of the Act;
11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub -
sections (3), (4) and (5) thereof;
12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key
Managerial Personnel and the remuneration paid to them;
13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other
authorities under the various provisions of the Act;
15 acceptance/ renewal/ repayment of deposits;
16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction
of charges in that respect, wherever applicable;
17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the
provisions of section 186 of the Act ;
18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name

Date (DD/MM/YYYY)

Place

Whether associate or fellow:

☐ Associate ☒ Fellow

Certificate of practice number

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person

*(b) Name of the Designated Person

Declaration

I am authorised by the Board of Directors of the Company vide resolution number*

23

dated*

(DD/MM/YYYY)

13/05/2013

to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.

2 All the required attachments have been completely and legibly attached to this form.

***To be digitally signed by**

***Designation**

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

***DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator**

0*7*0*9*

***To be digitally signed by**

☒ Company Secretary ☐ Company secretary in practice

***Whether associate or fellow:**

☒ Associate ☐ Fellow

Membership number

1*7*0

Certificate of practice number

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)

AC4449589

eForm filing date (DD/MM/YYYY)

13/07/2026

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company